



नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्था

The Institute of Chartered Accountants of Nepal

(Established under The Nepal Chartered Accountants Act - 1997)

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RA Members Capacity Development Training

Registered Auditors Member Capacity Development Committee of the Institute organized one day capacity development training on the subject matter of Labor Act of Nepal and Tax Audit Procedure on 23 November, 2018 for its registered auditor members to enhance their knowledge in the subject matters related to recent changes introduced by the Labour Act of Nepal and procedures to be followed for tax audit which is expected to attract special attention of the members whether they are in practice or employment.

The programme started with a welcome speech by Chairman of Registered Auditor Members Capacity Development Committee RA. Kedar Nath Poudel. This was followed by opening remarks by President CA. Jagannath Upadhyay (Niraula). Vice President CA. Krishna Acharya briefed about the importance of the interaction programme.

The programme witnessed three technical sessions. Advocate Ramesh Badal presented a technical paper covering major implications of Labour Act and CA. Arun Raut presented the paper on Tax Audit Procedure. The open floor discussions followed the technical sessions.

Altogether 107 members actively participated in the program besides participation by Council Members, Members of Organizing Committee, Executive Director and Acting Director of the Institute.

Interaction Program at Department of Money Laundering Investigation

To impart the relevance of MoU signed between the Institute and Department of Money Laundering Investigation on 16 November, 2018, an interaction program was organized by Department of Money Laundering Investigation on 26 November, 2018 at Kathmandu. The program was focused to foster cooperation between the Institute and Department to combat money laundering and terrorist financing in Nepal.

A team comprising of Past Presidents, Council Members and Senior Management Officials in the leadership of President CA. Jagannath Upadhyay (Niraula) attended the interaction program. The program was chaired by the Director General of Department Mr. Jeevan Prakash Sitaula.

Executive Director CA. Sanjay Kumar Sinha presented briefly about the Institute and its strategy, recent activities that is relevant in the context of achieving the objectives of the Department and Anti Money (Assets) Laundering Act, 2064. Similarly, Information Officer of Department Mr. Binod Lamichhane presented on contemporary scenario of money laundering in Nepal, objectives and strategies of department in order to prevent money laundering and creating a society free of terrorist financing. Presentation by the department was followed by open floor discussion where the representatives of both the organizations expressed their views on best way

to achieve objectives of Anti Money (Assets) Laundering Act and committed to work towards the common goal.

Participation in Closing Ceremony of Spell B Session II Program

Malin Media and Events P. Ltd., organized closing ceremony of its Spell Bee Session II program focused towards spelling test of Higher Secondary and Secondary Level students. The program covered more than 900 schools and colleges throughout the country to select best students to prove their spelling capabilities. Considering the nationwide coverage of the program the Institute has extended financial support for the carrier counseling of CA course among the participating students. ICAN President CA. Jagannath Upadhyay (Niraula) along with Immediate Past President CA. Prakash Jung Thapa, Executive Director CA. Sanjay Kumar Sinha and Joint Director CA. Kiran Kumar Khatri attended the closing ceremony organized at Alfa Banquet, Baneshwor. President and Immediate Past President delivered the speech about the Chartered Accountancy education and importance of the Spell Bee program and highlighted on the relevance of collaborating in this program. Hon'ble Deputy Prime Minister and Minister for Defense Mr. Ishwor Pokharel felicitated the winners and sponsors of the Spell Bee Season II.

Participation on the Seventh Tax Day, 2018

ICAN President CA. Jagannath Upadhyay (Niraula) and Executive Director CA. Sanjay Kumar Sinha represented the Institute on the special occasion of the Seventh National Tax Day, 2018 organized by the Inland Revenue Department (IRD) in Kathmandu.

CPE Calendar of 2075/76 Published

The Institute has published the schedule of Continuing Professional Education (CPE) Training program for the fiscal year 2075/76. The CPE training program is directed towards imparting the knowledge among members on latest issues of the profession which on the other hand is a mandatory requirement for the renewal of membership by the members. Altogether 33 CPE programs will be conducted within and outside of Kathmandu Valley. The detail program schedule of CPE training can be downloaded from the ICAN website.

Meeting at Inland Revenue Department (IRD)

President CA. Jagannath Upadhyay (Niraula) had a meeting with the Deputy Director General of IRD Mr. Yagya Prasad Dhungel and other officials of Inland Revenue Department (IRD) at Kathmandu on 10 Mangshir, 2075 to discuss on the progress made in the area of mutual cooperation between the Institute and IRD to facilitate exchange of information in order to strengthen regulating function of both entities. The meeting decided to speed up installation of necessary infrastructure for information exchange between IRD and the Institute by linking information system.

ICAN Commerce Olympiad, 2018

The Institute has published notice regarding ICAN Commerce Olympiad, 2018 to be organized on 20 and 21 December 2018 at the Institute of Chartered Accountants of Nepal. The aim of the program is to hunt the talent from the Secondary and Higher Secondary level students belonging to commerce faculty.

The winners of the ICAN Commerce Olympiad will be honored with cash prizes and letter of appreciation along with an opportunity to compete with the students selected at SAFA (South Asia Federation of Accountants) level.

Notice Published for Listing of Quality Assurance Reviewers

The Institute, as per decision of Quality Assurance Board, has published notice inviting the qualified persons to be listed as Quality Assurance Reviewers. The individuals fulfilling the conditions mentioned in the [notice](#) can apply for listing by 20 Mangsir, 2075. Listed reviewers will be assigned for quality assurance review of the audit firms.

What Next ???

Chartered Accountancy and Membership Examination to Start

The Chartered Accountancy and Membership Examination, 2018 will start from 2 December 2018 and will be concluded on 10 December, 2018 in Kathmandu, Biratnagar, Birgunj, Pokhara and Butwal. More than 3,000 students are expected to appear in the examination.

International News

Smart Regulation, Heightened Transparency, Inclusive Growth Needed for Global Economic Progress

IFAC (the International Federation of Accountants) [called upon G20 countries](#) to pursue smart regulation, heightened transparency, and inclusive growth to rebuild trust in Institutions and advance global economic progress.

G20 countries play a crucial role in fostering institutions and governance models that can anticipate, respond to, and mitigate future crises. In advance of the 2018 G20 Summit in Buenos Aires, Argentina, IFAC issues [10 actionable recommendations](#) for G20 countries to support the global economy.

Candidates Sought to Serve on Audit and Ethics Independent Standard-Setting Boards

The [Call for Nominations for 2020](#) volunteer opportunities to serve on the independent international audit and ethics standard-setting boards is now open.

There are five volunteer openings on the International Auditing and Assurance Standards Board (IAASB) and six volunteer opportunities on the International Ethics Standards Board for Accountants (IESBA), including public member positions.

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