



नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्था
The Institute of Chartered Accountants of Nepal
(Established under The Nepal Chartered Accountants Act - 1997)
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ICAN E-News

Ashoj 01, 2076
(18 September, 2019)
Year -2 , Volume-18

Crash Course Started

The Institute has started an intensive Crash Course for Chartered Accountancy Professional - II (CAP – II) and Chartered Accountancy Professional – III (CAP – III) level from 1st September, 2019 with major objective to support students appearing CA examination in December 2019.

CPE Training Organized

The Institute has organized a three- days continuing professional education (CPE) training from 4-6 September, 2019 at ICAN Building, ICAN Marg , Satdobato, Lalitpur. This training covered various topics relating to Auditing, Accounting, use of Information Technology in audit, Taxation etc.

More than 95 members of the Institute participated in this training.

Participation in Nepal Infrastructure Summit, 2019

Confederation of Nepalese Industries (CNI) had organized Nepal Infrastructure Summit, 2019 from 11 – 12 September, 2019 in Kathmandu with the objective of attracting large private investments.

President CA. Krishna Prasad Acharya represented the Institute in this conference and participated as panelist of panel discussion “Government Policies on Infrastructure and Financing”.

Capacity Development Training

The Institute has organized a two-day “*Capacity Development Training on Audit Process of Cooperative Institutions*” from 6-7 September, 2019 in Dhangadi, Kailali. This training covered various topics such as Acts and Regulations governing operation of cooperative institutions, guidelines to cooperative institutions, accounting policies adapted by cooperative institutions, code of ethics applicable to auditors of cooperative institutions, and model financial statements of cooperative institutions.

The opening ceremony and closing ceremony of this training was addressed by council member RA. Bahadur Singh Bista.

GMCS Training Started

The Institute has started the 16th Batch of General Management and Communication Skills (GMCS) training from 8th September, 2019 at ICAN Building, ICAN Marg, Satdobato. The opening ceremony of the training was addressed by President CA. Krishna Prasad Acharya, Vice President CA. Madan Krishna Sharma, Council Member RA. Bahadur Singh Bista and Executive Director CA. Sanjay Kumar Sinha. Opening ceremony of the training was also attended by Council Member CA. Surendra Shrestha, Council Member RA. Meera Shrestha and employees of the Institute.

This training is targeted to enhance the communication and interpersonal skills of the trainees. This training is also aimed at imparting understanding of contemporary business environment and opportunities, career orientation etc.

Altogether 50 students are participating in this training.

CA Membership Examination Schedule Published

The Institute has published a schedule of Chartered Accountant Membership examination of September, 2019 which is going to be held in Kathmandu and Butwal from 22 – 24 September, 2019. [Please click](#) here for the details.

Notice IT Training

The Institute has published a notice inviting application from students for Information Technology Training (IT training). For more details, [please click here](#).

Notice to Audit Firms

The Institute has published a notice to audit firms affiliated with foreign audit firms to submit documents and completed declaration form as prescribed by Audit Firms Registration Procedure, 2066. For more details, [please click here](#).

Notice Regarding Report of Practical Training

The Institute has published a notice drawing attention of audit firms that signature of the principal is required in the report of practical training of article trainees as mandated by Nepal Chartered Accountants Rules, 2061. Institute has clarified that such reports if signed by the partners of the principal or other person will be deemed void. For more details, [please click here](#).

Notice Regarding Study Materials

The Institute has published a notice regarding study materials for the students. As per the notice, the Institute has started uploading study materials, practice manuals, compilations of suggested answers of past questions etc. For more details, [please click here](#).

Upcoming Events

Accounting Technician Examination

The Institute is going to conduct Accounting Technician (AT) examination from 18 – 23 September, 2019 in Birgunj and Kathmandu.

National News

Amendment in Unified Directives, 2075

Nepal Rastra Bank, central bank of Nepal has circular regarding changes in Unified Directives, 2075 to Class A, B and C bank or financial institutions. Please click here to view the [circular](#) and an [attachment to the circular](#) that shows comparative details of changes to the Unified Directives, 2075.

NRB issues RTGS Rules

Nepal Rastra Bank, the central bank has issued Real Time Gross Settlement System (RTGS) rules, 2019 to be complied by institutions involved in real time gross settlement system. For more details, [please click here](#).

NRB Circular regarding participation

Nepal Rastra Bank, the central bank of Nepal has issued a circular allowing foreign institutions to repatriate profit earned on contract awarded through global tender. For more details, [please click here](#).

International News

IFAC Launches “Future-Fit” Series to Address Changing Role of Accountants in Business

With a changing and uncertain business environment, Chief Financial Officers (CFOs) and finance functions must evolve to sit at the heart of decision making within their organizations, according to a series launched by IFAC (the International Federation of Accountants). The series includes:

- [A vision for the CFO and finance function](#);
- [Future-fit accounting roles for the next decade](#); and
- [An evaluation tool](#) to help guide organizations in finance function transformation.

Draft Q&A and comment letters—2019 SME Implementation Group Draft Q&A Section 35, Issue 1

The SME Implementation Group (SMEIG) developed draft non-mandatory guidance on the *IFRS for SMEs*[®] Standard in the form of a draft question and answer (Q&A) document which can be accessed by clicking [here](#). The SMEIG invites comments on its draft guidance. All comments will be on the public record and posted on the IFRS Foundation's website unless a responder specifically requests confidentiality and we grant that request.

The deadline for commenting on the proposal is **7 October 2019**.

Join the IFRS Foundation—Executive Coordinator

The IFRS Foundation is seeking an Executive Coordinator to support the organization. For more details, please [click here](#).

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