



नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्था

The Institute of Chartered Accountants of Nepal

(Established under The Nepal Chartered Accountants Act - 1997)

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Interaction Program on Future Direction of ICAN

The Institute organized a half day interaction program on ***“Future Direction of ICAN”*** on 26 August, 2019 in Lalitpur. The program was aimed at collecting constructive feedbacks from stakeholders to strengthen ICAN’s governance and management to better discharge functions entrusted to ICAN by Nepal Chartered Accountants Act, 1997 and Regulation framed under this Act.

The interaction program concluded with a consensus to focus on strengthening Institutes’ regulatory function as first priority besides strengthening management, branding of the Institute, facilitating students through qualitative study materials, introducing post qualification courses for the members, supporting Government, establishing Institute’s image at International arena etc.

CA Membership and AT Examination Conducted

Chartered Accountant Membership and Accounting Technician (AT) examination of September, 2019 has been concluded. Altogether 151 students appeared for the CA membership examination whereas 12 students appeared for AT examination. CA Membership Examination was conducted in Kathmandu and Butwal and AT examination was conducted in Kathmandu and Birgunj.

Capacity Development Training

The Institute organized a two-day ***“Capacity Development Training on Audit Process of Cooperative Institutions”*** from 23-24 September and 25 – 26 September, 2019 in Janakpur and Lahan respectively. The training covered various topics such as Acts and Regulations governing operation of cooperatives, guidelines applicable to cooperatives, accounting policies adapted by cooperatives, code of ethics applicable to auditors of cooperatives, and model financial statements of cooperatives. Altogether 42 and 21 members of the Institute participated respectively in the capacity development program in Janakpur and Lahan. The training in Janakpur was addressed by the Vice President CA. Madan Krishna Sharma.

GMCS Training Concluded

The Institute organized 16th Batch of General Management and Communication Skills (GMCS) training from 08 - 22 September 2019 at ICAN Building, ICAN Marg, Satdobato, Lalitpur. The training was targeted to enhance presentation, communication and interpersonal skills of the newly qualified Chartered Accountants. The training was also aimed at imparting understanding of contemporary business environment and career opportunities.

The closing ceremony of the training was addressed by President CA. Krishna Prasad Acharya, Vice President CA. Madan Krishna Sharma, Member of Executive Committee RA. Meera Shrestha and Executive Director CA. Sanjay Kumar Sinha. Closing ceremony of GMCS also witnessed participation of Council Members / Members of Board of Studies CA. Surendra Shrestha, CA. Yuddha Raj Oli and RA. Bahadur Singh Bista. Altogether 49 newly qualified Chartered Accountants from ICAN and 1 newly qualified Accounting Technician participated in this training.

Application for December, 2019 Examination

The Institute has published notice inviting application for December, 2019 examination of Chartered Accountancy Professional (CAP) – I, Chartered Accountancy Professional (CAP) – II and Chartered Accountancy Professional (CAP) – III level. As per the notice published by the Institute, examination form can be submitted with payment of normal fees from September 25, 2019 – October 24, 2019 and up to October 31st, 2019 with payment of late fee.

For more details, [please click here](#).

Hall Test Postponed

The Institute has published a notice regarding postponement of Hall Test due to closure of office on occasion of Vijaya Dashami, 2076. For more details, please [click here](#).

Participation in Workshop Organized by ADB

Asian Development Bank (ADB) and Institute of Chartered Accountants in England and Wales (ICAEW) had organized a workshop Entitled “Technical Assistance Project for Strengthening Financial Management in Asia and Pacific” on September 18 and 19, 2019 in Manila, Philippines. This workshop was participated by Executive Director CA. Sanjay Kumar Sinha and Joint Director CA. Kiran Kumar Khatri. Institute representatives presented a paper on support extended by the ICAEW for the implementation of quality assurance (QA) review process in Nepal and challenges faced in its effective implementation.

International News

Comment Deadlines for ED 68 and Measurement CP Extended to October 14

The call for comments on the [Consultation Paper, Measurement, and Exposure Draft 68, Improvements to IPSAS, 2019](#), have been extended to Monday, October 14. For more details, please [click here](#).

Research Shows Benefits of Multidisciplinary Firm Structure in Producing High Quality Audits

A global alliance of accounting organizations has found that firms that offer both audit and non-audit services are best positioned to deliver robust and reliable assurance.

The report published by Chartered Accountants Australia and New Zealand (CA ANZ), the Association of Chartered Certified Accountants (ACCA) and the International Federation of Accountants (IFAC) provides compelling evidence that “the presence of multidisciplinary firms in a large and evolving corporate reporting system fills a valuable market need” and simultaneously commends how the rules that have evolved over the past two decades “mitigate risks associated with audit firms providing non-audit services to some audit clients.”

Upcoming Event: Trust and Sustainability in a Digital Economy

Join the global profession at the MIA International Accountants Conference 2019 and explore how to resolve the trust deficit that afflicts the profession by embracing technology, good governance and sustainability in private and public sectors, and establishing ourselves irrevocably as stewards of the public interest and long-term sustainability.

The MIA Conference features top notch local, regional and global speakers. In 2018, the conference drew more than 3,000 delegates from commerce and industry, public sector, public practice and academia.

For more information and to register, visit the [MIA Conference website](#).

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