



नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्था
The Institute of Chartered Accountants of Nepal
(Established under The Nepal Chartered Accountants Act - 1997)
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ICAN E-News

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Distribution of Certificates to FAFD Certification Course Participants

The Institute has distributed certificates to the participants of Forensic Accounting and Fraud Detection Certification Course on 7th February, 2021 at ICAN premises. The online certification course on Forensic Accounting and Fraud Detection was conducted in technical support of The Institute of Chartered Accountants of India (ICAI) from 15-28 January 2021. Altogether 76 participants had actively participated in the online FAFD Certification Course.

Online Training on NFRS Compliant Financial Statements

The Institute continuing with the objective to enhance professional capacity of its members organized online training on 'NFRS Compliant Financial Statements' on 14 and 15 February 2021 from 5.30 pm to 8.30 pm.

The online training was focused on various components of financial statements of Bank, Insurance, Hydropower Sector and General Industry in compliance with NFRS. The sessions also covered some practical examples related to applicability of various NFRSs for sharpening the expertise and excellence of the participants through multiple case studies. The program was conducted by CA. Arun Raut as a resource person. Altogether 150 members of the Institute participated the training.

Online Training on School Audit

The Institute has organized a four day Online Member Capacity Development Training on School Audit from 23 to 26 February, 2021.

The online program was started with the welcome remarks by the Technical Director of the Institute, CA. Krishna Prasad Lamichhane. The training was focused on various components related to school audit, challenges associated with school audit and way forward to have a systematic and uniform audit of Schools. The training was facilitated by CA. Ananda Shrestha as a resource person. More than 190 members participated the program.

ICAN Quiz and Elocution Contest

The Institute has organized “ICAN Quiz and Elocution Contest, 2021” from 18 to 19 February, 2021 in ICAN Building, ICAN Marg, Satdobato, Lalitpur. CAP III Level students were eligible to participate in the contest. The result of the contest was announced on 21 February, 2021. The following students were selected as a winner of ICAN Quiz and Elocution Contest:

1. ICAN Quiz Contest:

S.N	Name of Student	Regd.No	Position
1.	Mr. Bhim Bahadur Kunwar	FN001377	Winner
2.	Ms. Asmita Sitaula	FN001915	1st Runner Up
3.	Ms. Anu Sharma	FN002318	2nd Runner Up

2. ICAN Elocution Contest

S.N	ICAN Elocution	Regd. No	Position
1.	Ms. NilanjanaMishra	FN002044	Winner
2.	Ms. Prakriti Aryal	FN001841	1st Runner Up
3.	Ms. Sofiya Shrestha	FN002441	2nd Runner Up

General Management and Communication Skill (GMCS) Training

As a part of the curriculum of CA education scheme, the Institute has started 18th Batch General Management and Communication Skills (GMCS) training from 23rd February, 2021 for the students who have passed CAP III level or appeared both group of CAP III level examination. The purpose of this training is to impart knowledge among participants to make them capable of translating challenges into rewarding opportunities by applying emotional intelligence and soft skills in the working atmosphere. The training is targeted to enhance the presentation, communication and interpersonal skills and to provide understanding of contemporary business environment and opportunities. Further, this program will be helpful for aspiring Chartered Accountants to prepare for a career in employment or practice by coaching them to be adaptable and accountable.

Interaction Program on Audit and it's Challenges

The Institute has organized an interaction program on Audit and It's Challenges on 26th February 2021 in Pokhara. The Program was started with the welcome remarks by Executive Director CA. Sanjay Kumar Sinha. ICAN Council Member RA. Bahadur Singh Bista highlighted the objectives of the Program. During the interaction program, status of NFRS implementation, taxation, requirement of listing by Audit Firms, RA member up-gradation and other member related issues were discussed. Mr. Man Bahadur G.C Mayor of Pokhara Metropolitan City was the Chief Guest of the interaction program.

The program was participated by ICAN President, Vice President, Council Members, Chief, District Controller Treasurer Office, Chief District Coordination Committee, District Education Officer, Chief Tax Officer Inland Revenue Office, AuDAN President and other Government Officials.

President CA. Madan Krishna Sharma has clarified the concerns raised by the members and other stakeholders during interaction session and elaborated on various initiatives being undertaken at the Institute for advancement of the profession.

Vice President of ICAN, CA.Yuddha Raj Oli gave vote of thanks to the participants and concluding remarks was delivered by Coordinator of Branch Coordination Committee, Pokhara.

The program was participated by more than 100 members and stakeholders.

Notice on Know Your Member (KYM)

The Institute of Chartered Accountants of Nepal has published the notice on Know Your Member requesting the members to update the KYM form.

For more details, [please click here.](#)

Notice on Audit Limit

The Institute has published the notice on the Audit Limit on 10th February, 2021 regarding the maximum Audit Files that a member can take as Statutory Auditor in a Fiscal Year.

For more details, [please click here.](#)

Result of Membership Examination for ACCA Published

The Institute has published the result of CA. Membership Examination for ACCA held in December, 2020 on 15th February, 2021.

For more details, [please click here.](#)

Chartered Accountancy Examination Result Published

In pursuance to Regulation 17 of Nepal Chartered Accountants Regulation, 2004, the Institute has published the result of the different Level of Chartered Accountancy Examination held in December 2020 on 15th February 2021. The details of result are as follows:

Level	Appeared	Both Group Passed	Group I Passed	Group II Passed
CAP I	1,400	753		
CAP II	2,076	68	78	152
CAP III	760	10	32	47

As per the notice published by the Institute altogether 44 Students are eligible to get Chartered Accountant Membership of the Institute, 89 students have cleared one or both group of CAP III level, 298 students have cleared one or both group of CAP II level while 753 Students have cleared CAP I level. For more details, [please click here](#).

The Institute has also published notice inviting application for retotaling within 10 days of the publication of the result. For more details, [please click here](#).

Online Registration for CAP II Students

The Institute has launched the Online Registration Form for the Chartered Accountancy Course CAP-II Level from 18 February 2021.

For more details, [please click here](#)

CA Membership Examination Schedule

The Institute of Chartered Accountants of Nepal has announced the Schedule of CA Membership Examination from 14th March 2021 to 15th March 2021.

For more details, [please click here](#).

Upcoming Events

Articleship Orientation Program

The Institute is going to organize Articleship Orientation Program on 1st March 2021 for the students who have passed CAP II level in December 2020 examination and going to enroll in articleship training. The objective of this orientation program is to enhance the skills and capabilities of aspiring Chartered Accountants who are going to enroll themselves in Articleship training by providing them proper orientation and exposure on personality development, communication skills and professional cultures.

For more details, [please click here.](#)

Online Certification Course on Information System Audit (ISA)

The Institute with its objective to empower members with professional technical skills is organizing an "Online Certification Course on Information System Audit (ISA)" as a post-qualification course. This certification course will be conducted in technical support of The Institute of Chartered Accountants of India (ICAI). The certification course will start from 7th March 2021.

For more details, [please click here.](#)

National News

Directives for Licensed Infrastructure Development Banks

Nepal Rastra Bank has issued circular for licensed Infrastructure Development Banks regarding update in the Directives, 2075 issued for licensed Infrastructure Development Banks. For more details, [please click here.](#)

Interest Rate Corridor Procedure, 2076

Nepal Rastra Bank has issued Interest Rate Corridor Procedure, 2076 (Third Amendment, 2077). For more details, [please click here.](#)

International News

IPSASB consultation documents on leases

The International Public Sector Accounting Standards Board (IPSASB) has released an exposure draft on leases and a request for information on concessionary leases and other arrangements similar to leases. Exposure Draft 75 Leases proposes a model that is aligned with IFRS 16 Leases for lease accounting in the public sector.

For more details, [please click here](#).

IFAC and ICAEW Release Fifth Installment of Six-Part Anti-Money Laundering Educational Series

The International Federation of Accountants (IFAC) today released the fifth installment in its Anti-Money Laundering: The Basics educational series: Installment 5: Tax Advice. The publication is part of a 6-month short series helping accountants enhance their understanding of how money laundering works, the risks they face, and what they can do to mitigate these risks and make a positive contribution to the public interest.

For more details, [please click here](#).

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