



नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्था  
**The Institute of Chartered Accountants of Nepal**  
(Established under The Nepal Chartered Accountants Act - 1997)  
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## ICAN E-News

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### **Continuing Professional Education (CPE) Schedule Published for the F. Y 2077/78**

Institute has published CPE Calendar for the F.Y 2077/78 with a view to enhance the competencies of it's members by conducting Continuous Professional Education (CPE) Programs, Members Capacity Development Program along with Workshops/Seminars in joint effort with other regulatory bodies and professional associations. Considering the widespread base of our member the Institute will conduct CPE programs in different parts of the country. CPE trainings will focus on the technical standards guiding our practice, ethical standards, information technology, and contemporary issues.

For more details [please click here](#).

### **Online Certification Course on Information System Audit (ISA)**

The Institute with it's objective to empower members with professional technical skills has started an "Online Certification Course on Information System Audit (ISA)" as a post-qualification course from 30<sup>th</sup> March 2021 which will complete on 20<sup>th</sup> April 2021. This certification course is being conducted in technical support of The Institute of Chartered Accountants of India (ICAI). The Course program will cover Information Systems Audit, Governance and Management of Enterprise Information Technology, Risk Management, Compliance & BCM Section, System Development, Acquisition, Implementation and Maintenance, Application System Audit, Information Systems Operations and Management, Protection of Information Assets and Emerging Technologies. Altogether 35 members of the Institute are actively participating in the online course.

### **Online Training on NFRS for SMEs and NAS for NPOs**

The Institute continuing with it's objective to enhance professional capacity of members has organized three days online training on NFRS for SMEs and NAS for NPOs from 29 March to 31 March 2021 in Morning 5:30 AM to 8:30 AM and Evening 5:30 PM to 8:30 PM respectively.

This training was focused to enhance the knowledge among members with practical and theoretical aspects related to preparation and presentation of Financial Statements of Organizations with clear understanding of the NFRS for SMEs and NAS for NPOs. The program was conducted by CA. Arun Raut and CA. Shankar Thapa as a resource person. Altogether 350 members of the Institute participated the training.

### **ICAN Signed MOU with Vritti Solutions Limited for Audit Management Software**

The Institute considering the complexities involved in the accounting practices, management of office and assignments has signed Memorandum of Understanding (MoU) with Vritti Solutions Limited a software developer company having its registered office located at Pune, India to provide access to Simplify Practice Software for practicing members of the Institute. This Practice Management Software has been already recommended by the Institute of Chartered Accountant of India and is in large use by the practicing members of ICAI. The Simplify Practice Software will be launched in Nepal soon, for the use by the practicing Members of the Institute and Audit firms once the data security and hosting arrangement will be made available in Nepal by the developer.

The Simplify Practice Software has salient features containing Assignment Management –Long Duration, Assignment Management –Short Duration, Work Allocation and Tracking, Time Sheet Recording, Variance and Profitability Analysis, Leave Management, Expense Management, Meeting Management, Mobile based GPRS based Attendance Management, Mobile App and Portal based system, Customer Relationship Management (CRM), Collection Management, Workflow Creation, BI and Analytics Tool, Timesheet Management etc.

### **Online Revision Classes of CA Students**

The Institute, with a view to assist its students in preparing their June 2021 examination, has started online revision classes for all three levels (CAP I, CAP II and CAP III) of Chartered Accountancy Courses from 21 March 2021 which will continue for a month.

### **Scholarship Scheme 2020-2021 for CA Students**

The Institute of Chartered Accountants of Nepal (ICAN) has announced the Chartered Accountancy Scholarship for the year 2020/2021. ICAN Scholarship is provided under different categories based on students outstanding academic achievement, necessity, potentiality and commitment for pursuing Chartered Accountancy Education with the Institute. Students are advised to submit duly filled up Scholarship Form together with required documents at Head Office or Branch Offices of the Institute within 16th April, 2021 to avail the benefit of scholarship.

For more details, [please click here.](#)

## **Notice for Submission of Documents and Payment of Second Installments**

The Institute has published the notice to student regarding submission of their due documents and payment of second installment fee.

For more details, [please click here.](#)

## **Member Renewal Notice**

The Institute of Chartered Accountants of Nepal has published the notice to renew the membership by 20<sup>th</sup> Chaitra 2077 for including their names in the voter list for upcoming election.

For more details, [please click here.](#)

## **Notice Regarding Approved List of Candidate**

The Recruitment Committee of the Institute has published the approved list of candidates for the vacancy in the Institute on 18th March 2021. The candidates can visit the ICAN website for further information in this regard. For more details, [please click here.](#)

## **Employees Promotion**

The Recruitment Committee of the Institute has published the result of internal promotion. The following employees were promoted from their respected positions:

<b>S.N</b>	<b>Name of The Employees</b>	<b>Promoted Position</b>
1	Mr. Binod Prasad Neupane	Director
2	Mr. Mahesh Chitrakar	Deputy Director
3	Mrs. Pragya Aryal	Assistant Director
4	Ms. Poonam Bajracharya	Senior Officer
5	Mrs. Sita Adhikari	Senior Officer
6	Mr. Basanta Krishna Lokeshwor Ranjitkar	Senior Officer
7	Mr. Shiva Chauhan	Officer
8	Mr. Sanoj Bhattarai	Officer
9	Mrs. Anita Bhandari	Officer
10	Mr. Ram Kumar Nepal	Senior Assistant

## Upcoming Events

### **CPE Training Program in Dang, Pokhara and Janakpur**

The Institute is going to organize CPE Training for the members in Dang from 20 to 22 Chaitra 2077. Similarly, AUDAN is also going to organize CPE training in Pokhara and Janakpur from 20 to 22 Chaitra 2077.

## National News

### **Amendment in Agriculture and Livestock Insurance Directive, 2077**

Insurance Board of Nepal has issued Amendment in Agriculture and Livestock Insurance Directive, 2077. For more details, [please click here](#).

### **NFRS based Financial Statement Directives for Life Insurer, 2077**

Insurance Board of Nepal has issued NFRS based Financial Statement Directive for Life Insurer, 2077. For more details, [please click here](#).

### **Circular for Customer Right Protection**

Nepal Rastra Bank has issued circular to Banks and Financial Institutions regarding Customer Right Protection. For more details, [please click here](#).

### **Circular for Risk Management**

Nepal Rastra Bank has issued circular to Banks and Financial Institutions regarding Risk Management. For more details, [please click here](#).

### **Circular for Corporate Governance**

Nepal Rastra Bank has issued circular to Banks and Financial Institutions regarding Corporate Governance. For more details, [please click here](#).

## **Update in Unified Directive**

Nepal Rastra Bank has issued circular to A and B class Banks and Financial Institutions regarding update about Prepaid Card in the Unified Directive, 2076. For more details, [please click here](#).

## **Securities Transaction Clearing and Settlement Byelaws, 2013 (2069)**

Securities Exchange Board of Nepal (SEBON) has issued Securities Transaction Clearing and Settlement Byelaws, 2013 (2069) (with Fourth Amendment). For more details, [please click here](#).

## **International News**

### **IFRS Foundation publishes IFRS Taxonomy 2021**

The IFRS Foundation has published the IFRS Taxonomy 2021. The IFRS Taxonomy enables electronic reporting of financial information prepared in accordance with IFRS Standards. Preparers can use the IFRS Taxonomy to tag disclosures, making them easily accessible to investors who prefer to receive financial information electronically. For more details, [please click here](#).

### **IFAC and ICAEW Releases Sixth Installment of Anti-Money Laundering Educational Series**

The International Federation of Accountants (IFAC) has released the sixth installment in its Anti-Money Laundering: The Basics educational series: Installment 6: Businesses in Difficulty. The publication is part of a 6-month short series helping accountants enhance their understanding of how money laundering works, the risks they face, and what they can do to mitigate these risks and make a positive contribution to the public interest. Installment six looks at businesses experiencing financial difficulties and the increased risk a professional accountant may face to inadvertently facilitate money laundering. For more details, [please click here](#).

## **IFR4NPO seeking comments to shape the future of financial reporting for Non-Profit Organizations (NPOs)**

This is a first public consultation calling all interested parties to contribute to the development of the world's first internationally applicable Financial Reporting Guidance for Non-Profit organizations (“the Guidance”). Led by CAPA member CIPFA, the Chartered Institute of Public Finance and Accountancy in UK, and jointly with Humentum, this five-year initiative is designed to shape the future of this important but diverse sector as there are currently no common international accounting standards and financial reporting requirements for NPOs.

For more details, [please click here](#).

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