

### **ICAN E-News**

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## Memorandum of Understanding with The Institute of Internal Auditors, India (IIA India)

The Institute of Chartered Accountants of Nepal (ICAN) and The Institute of Internal Auditors, India (IIA India) has signed the Memorandum of Understanding on 16<sup>th</sup> April 2021 for providing a framework of cooperation and facilitating collaboration between the Parties in the areas of common interest including adoption of the International Professional Practice Framework (IPPF) and its various components, provision of services including memberships of IIA India, training, preparation for IIA certifications, sharing of the IIA magazine and sharing of professional knowledge amongst others.

This would facilitate the upgradation of internal audit skills, knowledge and competencies in Nepal to global standards.

#### MoU Signed with the Securities Board of Nepal

The Institute has signed MoU with the Securities Board of Nepal for facilitating exchange of information and mutual cooperation in the areas of financial reporting and good governance on 19 April, 2021.

For more details, please click here.

#### **Continuing Professional Education (CPE)**

The Institute and the Program Organizing Units (POUs) with a view to enhance the competencies of the accounting professionals, had conduced altogether 10 CPE programs in Dang, Pokhara, Janakpur, Nepalgunj, Jhapa, Birgunj, Mahendranagar and Kathmandu on various topics such as NFRS for SMEs, Code of Ethics, Cooperative and School Audits etc. These trainings were focused on technical and ethical standards, information technology and contemporary issues. More than 800 members participated in the trainings.

#### **Result of CA Membership Examination**

The Institute has published the result of Membership Examination held in March 2021. Total 434 candidates filled form for membership examination out of which only 374 candidates appeared in the exam and 48 candidates qualified the examination. Candidates can obtain their result by

sending SMS at 35001 with their Roll No or can visit the website of the Institute by logging into here please click here.

#### **Postponement of June 2021 Examination**

The Institute, considering the prevalence of unfavorable situation created by COVID-19 throughout the country has published the notice informing all the students that June 2021 Examination has been postponed till further notice in this regard. For more details, please click here.

## **Upcoming Events**

#### **Online CPE**

The Institute is going to organize 18 hours Online CPE training through virtual mode from 3<sup>rd</sup> May 2021 to 8<sup>th</sup> May 2021.

Please visit ICAN website <a href="www.ican.org.np">www.ican.org.np</a> to view the program schedule and registration.

#### **National News**

#### Fake Currency and Bad Coins Bye-laws, 2077

Nepal Rastra Bank has issued Fake Currencies and Bad Coins Bye-laws, 2077. For more details, please click here.

#### **Refinance Manual, 2077 (First Amendment)**

Nepal Rastra Bank has issued Refinance Manual, 2077 with first amendment. For more details, please click here.

### **Promoter Share Transaction Directives, 2077**

Insurance Board of Nepal has issued directive for transaction of Promoter Share, 2077. For more details, <u>please click here.</u>

#### **International News**

# IFAC continues to Advocate for Convergence in Global Sustainability Standards

IFAC, the International Federation of Accountants, which comprises 180 member and associate organizations and represents 3 million professional accountants globally, continues its work to support the establishment of global sustainability standards in the public interest. In this regard, IFAC endorses the most recent actions announced by the IFRS Foundation Trustees and IOSCO. For more details, please click here.

#### IFRS Foundation has request information and comment letters

IFRS Foundation has request information and comment letters: Post – Implementation Review of IFRS 10 Consolidated Financial Statements, IFRS 11 Joint Arrangements and IFRS 12 Disclosure of Interest in Other Entities. For more details, please click here.

#### Disclaimer

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