



नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्था

The Institute of Chartered Accountants of Nepal

(Established under The Nepal Chartered Accountants Act - 1997)

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ICAN E-News

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National Best Presented Annual Report (BPA) Award 2020

The Institute with its objective to promote better presentation of financial and other pertinent information's and disclosure in the annual report of the reporting entities, has been holding an annual award for the National Best Presented Annual Report (BPA) Award since 2003.

“National Best Presented Annual Report (BPA) Award 2020” distribution ceremony was organized on 29th August, 2021 in Kathmandu. The National Best Presented Annual Report Award 2020 was held under the category of Banking Sector (Private and Public), Financial Sector (Including Development Banks and Finance Companies), Insurance Sector, Public Sector and General Sector. The recipients of the National BPA Awards shall have the privilege for nomination in the SAFA Best Presented Accounts Award Competition.



Representative of National Best Presented Award (BPA) Award, 2020 Winners and Runners up at the Award Distribution Ceremony organized by the ICAN at Hotel Radisson

Winners of National BPA for the Fiscal Year 2019/2020

Category	Contestant	Remarks
Category 1: Banking Sector	Standard Chartered Bank Nepal Ltd.	Winner
	Nepal SBI Bank Ltd.	Runner Up
Category 2: Financial Sector	Muktinath Bikas Bank Ltd.	Winner
	Lumbini Bikas Bank Ltd.	Runner Up
Category 3: Public Sector	Nepal Doorsanchar Company Ltd.	Winner
Category 4: General Sector	Bottlers Nepal (Terai) Ltd.	Winner
	Chilime Hydropower Company Ltd.	Runner Up
	Nepal Clearing House Ltd.	Runner Up

Continuing Professional Education Training

The Institute continuing with its objective to enhance the professional capacity of members organized six days online Continuing Professional Education (CPE) training from 9th to 14th August, 2021.

The aim of the training was to enhance members' practical and theoretical knowledge regarding Financial Statements of Small and Medium Entities (SMEs) as per NFRS, NAS for NPOs, Company Act 2063 & Directives 2072, Social Welfare Act 2049, Rules & Directives with practical examples and case studies. More than 650 members of the Institute participated in the training.

Chartered Accountancy Examination

The Institute conducted Chartered Accountancy CAP-I, CAP-II and CAP-III Level, CA Membership for ACCAs Examination and RA Upgrading Examination, June 2021 from 8th to 18th August, 2021 in Kathmandu, Biratnagar, Butwal, Birgunj, Pokhara, Chitwan and Hetauda.

Examination was conducted following the protocol suggested by District Administration Office of Nepal. And Opt-Out option was given to all those students who were facing problem to appear in the examination due to impact of COVID-19 pandemic. Altogether, 4,663 students appeared in the examination out of total 6,073 applied students. Details of students applied and appeared in different level of CA Examination is as follows:

Level	CAP-I	CAP-II	CAP-III	Total
Total Applicants	2,312	2,693	1,068	6,073
Total Appeared	1,981	1,852	830	4,663

Participation in Virtual International Students Conference- 2021

CAP III level students of the Institute have participated in the virtual **International Students Conference-2021** on the theme ***“Building Better Future for Accounting Professionals”*** held on 27th and 28th August, 2021 organized by the Student's Society of the Institute of Certified Management Accountants of Sri Lanka.

MoU signed with Bela Adharbhut School of Dhangadhi

The Institute signed the MoU with the Bela Adharbhut School of Dhangadhi, Beladevipur-11 to avail five kattha land for construction of Province Office building of the Institute at Dhangadi.

Students Scholarship and Insurance Facility

The Institute continuing with its objective to extend all corner support to meritorious and financially deprived Chartered Accountants students in their career building effort has made decision to increase the amount of annual contribution in regular scholarships being provided to them and introduce the insurance facilities to cover their accidental and health related issues including establishment of Scholarship Fund to support students affected financially due to prohibitory orders, natural disasters, severe accidents or diseases.

The revised Scholarship Procedure 2078 can be obtained by clicking below link to have an understanding about all the scholarship facilities extended by the Institute to the students:

https://en.ican.org.np/browsable/file/policies/s_procedure.pdf

Online Examination Form for CA Membership Examination

The Institute has issued notice regarding submission of online examination form for CA Membership Examination – September, 2021. The form can be submitted online from 26th August till 09th September with payment of normal fees and till 14th September, 2021 with payment of late fees. The online examination form can be submitted by logging into the “Online CA Membership Examination Form” portal: <http://fbe.ican.org.np/membership>
For more details, [Please click here.](#)

Examination Form for Accounting Technician (AT) Examination

The Institute has issued notice regarding submission of examination form for Accounting Technician (AT) - September, 2021. The form can be submitted from 26th August till 09th September with payment of normal fees and till 14th September, 2021 with payment of late fees. The examination form can be obtained from the Institute or can be downloaded from the institute’s website by clicking in to the below link:

Application Form:

<https://en.ican.org.np/uploads/downloads/files/3/e0ea6682b4235529e0d4300a441ed38c.pdf>

Admit Card:

<https://en.ican.org.np/uploads/downloads/files/3/a4e2850ba226a6216ffaaa36f4dc31f4.pdf>

For more details, [Please click here.](#)

40 Hours Information Technology Training

The Institute has issued notice regarding conducting 40 Hours Information Technology Training for the students appearing in December, 2021 and June, 2022 chartered accountancy

examination. Students shall get register for the training by 29th August, 2021 and 5th September respectively. For more details, [Please click here.](#)

National News

Circular for Amendment in Unified Directive to D Class Microfinance Financial Institutions, 2077

Nepal Rastra Bank has issued circular to D class Microfinance Financial Institutions regarding amendment made in the Unified Directive to D Class Microfinance Financial Institutions, 2077. For more details, [Please click here.](#)

Circular for Amendment in Unified Directives, 2077

Nepal Rastra Bank has issued circular to A, B and C Class Banks and Financial Institutions regarding amendment made in the Unified Directive, 2077. For more details, [Please click here.](#)

International News

New publication from CPA Canada, ICAS and IFAC explores ethics in an era of complexity and digital change

As the world becomes more complex, maintaining ethical standards becomes both more challenging and increasingly important. To help guide financial professionals, the Chartered Professional Accountants of Canada (CPA Canada), the Institute of Chartered Accountants of Scotland (ICAS), and the International Federation of Accountants (IFAC) have released [Complexity and the professional accountant: Practical guidance for ethical decision-making](#), the first in a series of four thought leadership pieces.

For more details, [Please click here.](#)

IESBA proposes conforming amendments to the code following issuance of IAASB'S suite of quality management standards

The International Ethics Standards Board for Accountants (IESBA) today released for public comment the Exposure Draft, [Proposed Quality Management-related Conforming Amendments to the Code.](#)

The proposals aim to align the Code with the International Auditing and Assurance Standards Board's (IAASB's) suite of quality management standards, especially [ISQM 1](#) and [ISQM 2](#), through conforming amendments so that the Code is consistent and interoperable with these IAASB standards. The review has encompassed the recent revisions to the Code pertaining to Role & Mindset and the Non-assurance Services and Fee-related provisions of the Code.

The IESBA invites all stakeholders to comment on the Exposure Draft by visiting the [IESBA website](#). Comments are requested by October 5, 2021.

For more details, [Please click here](#).

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