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THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NEPAL
(Established under The Nepal Chartered Accountants Act, 1997)



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INSTITUTIONAL ACTIVITIES

International Conference on Sustainability Reporting 2024

The Institute organized an International Conference on Sustainability Reporting 2024 on 2nd March 2024 at Hotel Pokhara Grande, Pokhara. The conference was graced by Hon'ble Chief Minister, Mr. Surendra Raj Pandey, Gandaki Province Government as a Chief Guest. Likewise, H.E. Mr. Md. Golam Sarwar, Secretary General of SAARC and Deputy Auditor General, Ms. Bindu Bista addressed the conference as a Special Guest. Mr. Heshana Kuruppu, SAFA President and Mr. Ashfaq Yousuf Tola, SAFA Vice-President also addressed the conference. Mr. Tishan Subasinghe, Vice-President, CA Sri Lanka delivered a keynote speech in the conference.



Glimpse of the dignitaries in the inaugural session of the International Conference on Sustainability Reporting

The program was organized in three technical sessions whereby eminent speakers from national and international level shared their valuable insights.

First: “Sustainable Economy and Sustainable Business Practices”

The session was chaired by CA. Prabin Kumar Jha, Vice-President, ICAN whereby, Dr. Mani Nepal, Lead Economist at ICIMOD presented paper on “Sustainability Reporting for Sustainable Economy”. Mr. Ramesh Hamla, Former Chairman, SEBON; Prof. Dr. Lekhnath Bhattarai, Professor, Tribhuvan University and Mr. Bholanath Dhungana, Advocate were the panelist in the session.

Link for Paper Presentation:

[https://en.ican.org.np/browsable/file/downloads/Sustainable Economy and Sustainable Business Practices.pdf](https://en.ican.org.np/browsable/file/downloads/Sustainable_Economy_and_Sustainable_Business_Practices.pdf)



Group photo of Session Chair, Paper Presenter and Panelist of the first technical session along with ICAN President

Second: “Adopting and Implementing Sustainability Reporting Standards: IFRS S1 and IFRS S2”

The session was chaired by CA. (Dr.) Rajkumar S. Adukia, Central Council Member, ICAI whereby, CA. Bidur Luitei gave a presentation on "Adopting and Implementing Sustainability Reporting Standards: IFRS S1 and IFRS S2". Mr. Sabbir Ahmed, Central Council Member, ICAB and Mr. Muhammad Ali Latif, Council Member, ICAP and CA. Surendra Shrestha, Council Member, ICAN were the panelist in the session.

Link for Paper Presentation:

[https://en.ican.org.np/browsable/file/downloads/Adopting and Implementing Sustainability Reporting Standards IFRS S1 and IFRS S2.pdf](https://en.ican.org.np/browsable/file/downloads/Adopting_and_Implementing_Sustainability_Reporting_Standards_IFRS_S1_and_IFRS_S2.pdf)



Group photo of Session Chair, Paper Presenter and Panelist of the second technical session along with ICAN President

Third: “Experience Sharing on Sustainable Business Practices and Sustainability Reporting”

The session was chaired by CA. Prakash Jung Thapa, Chairman, Accounting Standards Board, Nepal and Past President, ICAN whereby, CA. Priti Savla, Central Council Member, ICAI; Mr. Sabbir Ahmed, Central Council Member, ICAB; CA. Prabin Kumar Jha, Vice-President, ICAN and Mr. Tishan Subasinghe, Vice-President, CA Sri Lanka were the panelist in the session.



Group photo of Session Chair, Paper Presenter and Panelist of the third technical session along with ICAN President

The conference concluded with a vote of thanks from CA. Sanjay Kumar Sinha, Executive Director, ICAN. Altogether, around 200 participants including SAFA Board Members, ICAN Council Members and ICAN Members and stakeholders participated in the conference.

SAFA Women Day 2024 Celebration and First SAFA Women Leadership Award 2024 Distribution Ceremony

The Institute hosted the SAFA Women Day 2024 Celebration and First SAFA Women Leadership Award 2024 Distribution Ceremony on 1st March 2024 at Hotel Pokhara Grande, Pokhara. The ceremony was graced by the presence of Hon'ble Minister Ms. Saraswati Aryal Tiwari, Ministry of Energy, Water Resource and Water Supply as Chief Guest. Speaking in the program, Chairperson of SAFA Women Leadership Committee, Ms. Hina Usmani shared the updates and initiatives of the SAFA WLC for promoting consistent growth in women's participation in accounting profession.

Likewise, Mr. Heshana Kuruppu, SAFA President and Mr. Ashfaq Yousuf Tola, SAFA Vice-President highlighted about SAFA's strategic direction for fostering diversity and inclusion and potential of women professionals in accountancy respectively. Similarly, CA. Sujan Kumar Kafle, President ICAN also addressed the program and shed light on the major initiations of the Institute and future strategic arrangement for embracing female's inclusiveness in the profession in Nepal.



[Glimpse of opening session of SAFA Women Day 2024 Celebration and First SAFA Women Leadership Award 2024](#)

Altogether, 983 nominations were received under different categories of award out of which 22 nominations were from the Institute of Chartered Accountants of Nepal. Hon'ble Minister Ms. Saraswati Aryal Tiwari and Ms. Hina Usmani, Chairperson of SAFA Women Leadership Committee jointly distributed award to the winners. In the program altogether, 9 awards were distributed in 7 categories as depicted hereunder:

First SAFA Women Leadership Award 2024

(Organized by the SAFA Women Leadership Committee)

Category	Name of Winner (Profile of the Winner)	Representing Member Body
Category 1: Lifetime Woman Leadership Award	Chandrika Muhandiramge (She is Executive Director & Group CFO at Abans PLC & Abans Group of Companies, Sri Lanka)	CA Sri Lanka
Category 2: Woman Star of the Year Award	Divya Abhishek (She is the Youngest Chairperson of Southern India Regional Council of the Institute of Cost Accountants of India, Independent Director at leading organizations in India.)	ICMA India
Category 3: Best Woman Practitioner Award	Ranjani Joseph (She is Partner - Deputy Head of Audit, Head of Banking Services & Markets, KPMG in Sri Lanka)	CA Sri Lanka
	Moneeza Usman Butt (She is Partner, KPMG Taseer Hadi & Co., Chartered Accountants, Pakistan)	ICA Pakistan

Category	Name of Winner (Profile of the Winner)	Representing Member Body
Category 4: Best Woman Accountant Award	Khursheed Kotwal (She is a Council Member and Vice President ICAP, Chief Executive Officer, Aasman International, consultancy firm based in Pakistan)	ICA Pakistan
Category 5: Outstanding Woman Entrepreneur Award	Vidya Subramanian (She is Founder of Vidya Subramanian Academy, India)	ICA India
Category 6: ESG Visionary Woman Award	Fauzia Safdar Khan (She is Director Sustainability and Climate, Crowe Hussain Chaudhury & Co. Pakistan)	ICA Pakistan
Category 7: Rising Woman Student Award (CA)	Lichi Sharma (CA Finalist)	ICA India
	Suman Agarwal (CMA Finalist)	ICMA India

Hosted SAFA Board Meeting and SAFA Committee Meetings

SAFA 83rd Board Meeting

The Institute hosted 83rd SAFA Board Meeting on 2nd March 2024 at Hotel Annapurna View Sarangkot Pvt. Ltd., Pokhara.



Glimpse of 83rd SAFA Board Meeting
SAFA Committee Meeting

Similarly, the Institute also hosted five SAFA Committee meetings on 1st March 2024 at Hotel Pokhara Grande, Pokhara. The details of SAFA meeting being hosted and representing Council Members participation in the meeting has been depicted below:

S.No.	Name of SAFA Committee	Name of Council Member / Representatives of ICAN Attending the Meeting
1	SAFA Committee on Professional Ethics and Independence	CA. Peeyush Anand
2	SAFA Committee to Study Fiscal Regimes and Other Statutory Requirements of Business in SAARC countries	CA. Yuddha Raj Oli
3	SAFA Women Leadership Committee	RA. Meera Shrestha
4	SAFA Committee for Co-Operatives and NPO Sectors	CA. Baikuntha Bahadur Adhikari
5	SAFA Committee on Anti Money Laundering	Mr. Baburam Subedi

Besides the Council Member, SAFA President, SAFA Vice-President, SAFA Board Members, ICAN President, ICAN Vice-President, Executive Director and Senior Officials from the Institute also attended the meeting which were relevant for them.

SAFA Quiz and Elocution Contest 2023

The Institute hosted SAFA Quiz and Elocution Contest 2023 on 1st March 2024 at Hotel Pokhara Grande, Pokhara. The contest was addressed by Mr. Heshana Kuruppu, SAFA President; Mr. Ashfaq Yousuf Tola, SAFA Vice-President and CA. Sujan Kumar Kafle, President, ICAN. Students from SAFA member bodies including The Institute of Chartered Accountants of Nepal (ICAN), The Institute of Chartered Accountants of India (ICAI), The Institute of Chartered Accountants of Bangladesh (ICAB), The Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka), The Institute of Cost and Management Accountants of Bangladesh (ICMAB) and The Institute of Certified Management Accountants of Sri Lanka (CMA Sri Lanka) participated in the Contest. The quiz contest was organized in three rounds including General, Buzzer and Rapid-Fire Round. Mr. Sanjay Gupta Silwal was the Quiz Master of SAFA Quiz Contest. Total USD 1000 was provided as the prize money for the recipient of awards of SAFA Quiz and Elocution Contest.

List of Winners in SAFA Quiz Contest

S.No	Name of the Participants	Representing Institute	Remarks
1	Mr. Imon Chowdhury	ICMAB	Winner
2	Mr. Ekush Datta	ICMAB	Winner
3	Mr. Mohammad Tarek	ICAB	1 st Runner Up
4	Mr. Partho Bormon	ICAB	1 st Runner Up
5	Mr. Harsh Nitin Maheshwari	ICAI	1 st Runner Up
6	Ms. Sudiksha Mallia	ICAI	1 st Runner Up

List of Winners in SAFA Elocution Contest

S.No	Name of the Participants	Representing Institute	Remarks
1	Ms. Mehnaz Fatema	ICAB	Champion
2	Mr. Dewamsh Basyal	ICAN	1 st Runner Up
3	Mr. Mohammed Imthikab Insaf Ahamed	CA Sri Lanka	2 nd Runner Up
4	Ms. Palak Singh	ICAI	2 nd Runner Up



Group photo of participants and winner of the SAFA Quiz and Elocution Contest, 2023

CA. Sujan Kumar Kafle, President, ICAN Appointed as the Member of Member Development Committee (MDC) of Confederation of Asia and Pacific Accountants (CAPA)

CA. Sujan Kumar Kafle, President, ICAN has been appointed as a member of the Member Development Committee (MDC) of Confederation of Asia and Pacific Accountants (CAPA) for the term of 2024- 2027.

Interaction Program on Invest in Women: Accelerate Progress

The Women Leadership Committee (WLC) of the Institute organized an interaction program on “Invest in Women : Accelerate Progress” on 15th March 2024 at ICAN premises, located at Satdobato. The program was Chaired by the Chairperson of the WLC, RA. Meera Shrestha whereby, CA. Sujan Kumar Kafle, President, ICAN ; CA. Prabin Kumar Jha, Vice-President, ICAN and Ms. Bindu Bista, Deputy Auditor General were the Special Guest in the program.

Ms. Mannsi Agrawal addressed the program as a keynote speaker. Following the program, a panel discussion was held whereby, CA. Surendra Shrestha, Council Member and Member, WLC ; Ms. Meena Poudel, Chief Women Development Officer, Ministry of Women; CA. Sewa Pathak, CEO, Vianet Communications Ltd.; CA. Preeti Sigdel, Founder, Easy Fruits Pvt. Ltd. and Ms. Nisha Adhikari, Actress were the panelist in the session. The session was moderated by CA. Sanjeeta Nepal, Member of WLC. Altogether, 107 participants including members of the Institute and staffs participated in the program.



CA. Sujan Kumar Kafle, President, ICAN delivering remarks in the opening session of interaction program.

Training on Model Financial Statements under NAS for NPOs and NAS for MEs

The Institute organized a two days training on Model Financial Statements under Nepal Accounting Standards for Not for Profit Organization and Micro Enterprises (NAS for NPOs and NAS for MEs) on 22nd & 23rd March 2023 at ICAN premises, located at Satdobato Lalitpur. The purpose of the training was to enhance the Members' conceptual understanding of the Standards related to NPOs and MEs and provide them hands on training on the MS Excel-based template of complete set of model financial statements as stipulated in the NAS for NPOs and MEs.



CA. Sujan Kumar Kafle, President, ICAN delivering opening remarks in the opening session of training.

CA. Sujan Kumar Kafle, President, ICAN ; CA. Prabin Kumar Jha, Vice-President, ICAN; Council Member, CA. Chhetra Gopal Pradhan and RA. Posh Raj Nepal along with RA. Kedar Nath Poudel, President AUDAN addressed the inaugural session of the training. The training was facilitated by CA. Pratish Shakya and CA. Arun Raut. Altogether 46 members of the Institute participated in the training.

Training of Trainers on Nepal Financial Reporting Standards for Small and Medium Size Enterprises (ToT on NFRS for SMEs)

The Institute organized a three-day Training on Trainers on NFRS for SMEs from 10th to 12th March 2024 in Butwal. The objective of this ToT was to develop a pool of professional trainers on NFRS for SMEs by transferring knowledge and expertise, from existing expert trainers on NFRS for SMEs to a set of new trainers. The ToT was organized in 12 technical sessions and was facilitated by CA. Arun Raut and CA. Mahesh Ghimire. Altogether 31 members of the Institute participated in the ToT.



[Group photo of Participants at ToT on NFRS for SMEs along with Resource Person and Coordinator & Member of Butwal BCC](#)

Pre-Budget Interaction Program

The Institute, in continuity to extend its assistance on economic and financial policy of the Government, organized a “Pre-Budget Interaction Program” with the Members of Institute at its head office and branch offices. The program was organized in coordination with the Fiscal Taxation and Research (FTR) Committee and respective Branch Coordination Committee (BCC). The objective of this program was to obtain recommendation and suggestion of Institute’s Members on upcoming Finance Bill 2081 and Federal Budget 2081/82 of the Government of Nepal. The details of the program have been depicted below:

In Kathmandu, on 17th March 2024

The program started with the welcome remarks of CA. Sujan Kumar Kafle, President, ICAN whereby, CA. Arun Raut and CA. Prabin Kumar Karn presented paper on “Suggestion and Feedback on Income Tax Act, 2058 and Value Added Tax Act, 2052” and “Suggestion and Feedback on Excise Duty Act, 2058 and Customs Act, 2064” respectively.



Glimpse of panel discussion session during the Pre- Budget Interaction Program in Kathmandu

Following the paper presentation a panel discussion was held whereby, CA. Surdarshan Raj Pandey, Past President, ICAN ; CA. Pramod Kumar Swarnakar, RA. Jhalak Mani Lamsal, Member FTRC, CA. Arun Raut and CA. Prabin Kumar Karn were the panelist. The session was Chaired and moderated by CA. Yuddha Raj Oli, Past President and Chair, FTRC, ICAN. The program concluded with the closing remarks of CA. Prabin Kumar Jha, Vice-President, ICAN. Altogether, 142 participants including members of the Institute participated in the program.

[In Biratnagar, on 10th March 2024](#)

The program was chaired by CA. Aswini Bansal, Coordinator, Biratnagar BCC whereby CA. Suraj Timsina, Member, Biratnagar BCC gave a paper presentation on “Contemporary Taxation Issues and Suggestion in the Upcoming Budget”. Following the presentation, an open floor discussion was held whereby participating members and stakeholders gave their suggestions and feedback on the upcoming upcoming Budget 2081/82. RA. Guru Prasad Lamichhane, Member Biratnagar, BCC concluded the program with vote of thanks. Altogether, there were 34 participants in the program.



Glimpse of Pre-Budget Interaction Program in Biratnagar

[In Dhanghadi, on 11th March 2024](#)

The program was chaired by CA Chiranjeevi Pathak, Coordinator, Dhangadhi BCC whereby Mr. Mohan Singh Basnet, Chief Tax Officer, Dhandadhi addressed the program as a Chief Guest. In the program, CA Janma Raj Timalcina, Member, Dhangadhi BCC gave a paper presentation on “Nepalese Budget and Tax Structure”. Following the presentation, an open floor discussion was held whereby participating members and stakeholders gave their suggestions and feedback on the upcoming Budget 2081/82. CA. Purna Saud, Member Dhangadhi, BCC concluded the program with vote of thanks Altogether, there were 29 participants in the program.



[Glimpse of Pre-Budget Interaction Program in Dhangadhi](#)

[In Butwal, on 13th March 2024](#)

The program was chaired by CA. Sheo Hari Sharma, Coordinator, Butwal BCC whereby RA. Jhalak Mani Lamsal, Member FTR Committee, ICAN addressed the program as a Chief Guest. The program was also addressed by representatives from ACAN and AuDAN. An open floor discussion was held to collect suggestions and feedback from the members and participants in the upcoming Budget 2081/82. Altogether, there were 45 participants in the program.

[In Pokhara, on 18th March 2024](#)

The program was chaired by CA. Laksman Adhikari, Coordinator, Pokhara BCC whereby, RA. Kesh Bahadur KC, Council Member also addressed the program. The program was organized in an open floor discussion modality. Altogether, there were 60 participants in the program.



[Glimpse of Pre-Budget Interaction Program in Butwal](#)



[Glimpse of Pre-Budget Interaction Program in Pokhara](#)

[In Birgunj, on 13th March 2024](#)

The program was chaired by CA. Ramesh Kumar Agrawal, Coordinator, Birgunj BCC. An open floor discussion was held to collect suggestions and feedback from the members and participants in the upcoming Budget 2081/82. Altogether, there were 19 participants in the program.

[In Nepalgunj, on 16th March 2024](#)

The program was chaired by CA. Tej Prakash Dixit, Coordinator, Nepalgunj BCC. Representatives from ACAN, AuDAN along with officials from Nepal Rastra Banks, Inland Revenue Office, District treasury Office also participated in the program and provided feedback and suggestion. Altogether, there were 32 participants in the program.

Continuing Professional Education (CPE) Training

The Institute's with the objective to enhance conceptual and practical knowledge of the members of the Institute in various contemporary issues has organized a three-day CPE training from 22nd to 24th March 2024 in Dhandaghi. The three days CPE was focused on NAS for MEs, Taxation and Audit Documentation. Altogether, 32 members of the Institute attended the CPE training.

CA Membership Examination March 2024

The Institute conducted CA Membership Examination of March 2024 on 14th and 15th March 2024 inside Kathmandu Valley, Biratnagar, Pokhara, Birgunj, Butwal, Chitwan, Dhangadhi and Nepalgunj. Altogether 347 examinees appeared in the examination out of total 422 applied examinees.

General Management and Communication Skills (GMCS) Training

The Institute observed the closing ceremony of the 24th General Management and Communication Skills (GMCS) Training on 7th March 2024 at ICAN premises, located at Satdobato, Lalitpur. The 15 days GMCS training commenced on 20th February 2024 whereby, 42 students participated in the training.



Staff Training on Writing Skills

[Group photo of participants of 24th GMCS Batch with the President, Vice-President, Resource Persona and Officials of the Institute during the closing ceremony of GMCS](#)

The Institute organized half day staff training on “writing skills” on 29th March 2024 at ICAN Conference Hall for the Officer and Assistant level staff at the Institute. The training was facilitated by Mr. Ashok Kumar Karki, Former Assistant Auditor General. The objective of the training was to equip staff with the knowledge and skills of professional writing for official communication in the form of memo writing, emails, tippani etc. A total of 30 staff at head office and 8 staff from branch office participated in the program physically and virtually respectively.

MEMBERS UPDATE

Name and Membership Number of New Chartered Accountants (CA) Member

The Institute registered Chartered Accountant Members pursuant to Section 16(2) of the Nepal Chartered Accountants Act, 1997. New CA Membership issued during month of March 2024 are presented in table below:

S. No.	Membership No.	Members Name	S. No.	Membership No.	Members Name
1	CA-2181	Bishal Ghimire	11	CA-2191	Shubham Thapa
2	CA-2182	Janardan Jaishi	12	CA-2192	Bishal Prajapati
3	CA-2183	Ashish Neupane	13	CA-2193	Pratigya Shrestha
4	CA-2184	Pradip Katuwal	14	CA-2194	Rojang Sidali Magar
5	CA-2185	Anish Rijal	15	CA-2195	Kishor Neupane
6	CA-2186	Bishal Gaire	16	CA-2196	Rabin Kumar Bam
7	CA-2187	Hemanta Koirala	17	CA-2197	Roshan Shrestha
8	CA-2188	Deepak Thapa	18	CA-2198	Isha Adhikari
9	CA-2189	Phanindra Kunwar	19	CA-2199	Dhakendra Kumar Khadka
10	CA-2190	Samigya Acharya			

Name and Membership Number of New Fellow Chartered Accountants (FCA) Member

The Institute registered Fellow Chartered Accountants pursuant to Section 17(b) of the Nepal Chartered Accountants Act, 1997. New Fellow Chartered Accountants Membership issued during month of March 2024 are presented in table below:

S. No.	Membership No.	Members Name	S. No.	Membership No.	Members Name
1	CA-718	Sumitra Rijal	4	CA-941	Sunil Chapain
2	CA-797	Umesh Raj Pandey	5	CA-988	Pratish Shakya
3	CA-911	Arun Aryal	6	CA-1313	Prabhanjan Regmi

Name and Membership Number of Demised Member

The Institute removes name of members from the Membership Register in case of death of members pursuant to Section 22(1) of the Nepal Chartered Accountants Act, 1997. Details of demised members whose membership has been removed from list of members during month of March 2024 are presented in table below:

S. No.	Membership No.	Members Name	Class
1	RA-2361	Devi Prasad Paneru	RA 'D Class'

ICAN NOTICE AND UPDATES

Participation in National Best Presented Annual Report (NBPA) Award Competition

The Institute has issued notice inviting participation in the National Best Presented Annual Report (NBPA) 2023 Award Competition. The award will be held in 16 categories. The entities participating in the NBPA 2023 shall submit their Annual Report of Fiscal Year 2022/23 at ICAN latest by 12th April 2024. The notice of the same can be accessed from the link below:

<https://en.ican.org.np/uploads/downloads/files/3/202c4822a7e1b3b1d5ed818204159c8e.pdf>

UPCOMING EVENTS

3rd National Convention of Accounting Professionals

The Institute is organizing the 3rd National Convention of Accounting Professionals on theme “Sustainable Accounting Practices” on 18th and 19th April 2024 at Nepal Academy Hall, Kathmandu, Nepal. The notice and program schedule of the same can be accessed from the link below:

Notice:

<https://en.ican.org.np/uploads/downloads/files/3/e11d19728e062151170f545366725253.pdf>

Schedule:

https://en.ican.org.np/browsable/file/general/Program_Schedule5.pdf

NATIONAL NEWS AND UPDATES

Issuance of First Amendment of Insurer’s Financial Statement Directives, 2080

Nepal Insurance Authority has issued first amendment of Insurer’s Financial Statement Directives, 2080. The directives can be viewed from the link below:

<https://nia.gov.np/wp-content/uploads/2024/03/first-amendment.pdf>

Amendment in Unified Circular, 2080 issued to Licensed Entity to Carry Foreign Exchange

Nepal Rastra Bank has issued amendment in Unified Circular, 2080 issued to licensed entity to carry foreign exchange. The amendment can be viewed from the link below:

https://www.nrb.org.np/contents/uploads/2024/03/09_2080-81_Unified-Circular_QR-Code.pdf

INTERNATIONAL NEWS, EVENTS AND UPDATES

IFAC Publishes Updated Guide for Trainers to Support IPSAS Implementation

To assist governments and government entities interested to report in accordance with the accrual-based International Public Sector Accounting Standards (IPSAS), IFAC has released a package of training materials collectively titled [Implementing IPSAS: A Guide for Trainers](#) for use by trainers to teach others about the standards and how to apply them. Implementing IPSAS: A Guide for Trainers is the 2024 edition to Train the Trainer: Introduction to IPSAS released in November 2020. The 2024 edition includes updates to incorporate standards and pronouncements recently issued, including IPSAS 46, Measurement, IPSAS 47, Revenue, IPSAS 48, Transfer Expenses, and IPSAS 43, Leases. Further details can be viewed from the link below:

<https://www.ifac.org/news-events/2024-03/ifac-publishes-updated-guide-trainers-support-ipsas-implementation>

IAASB Launches New Video Series and Global Webinar to Understand the ISA for LCE

New resources from the International Auditing and Assurance Standards Board (IAASB) are now available to help stakeholders understand, implement, and use the new standard for audits of smaller and less complex entities (the ISA for LCE). A comprehensive new three-part video series is now available, and registration has opened for a global webinar. Further details can be viewed from the link below:

<https://www.iaasb.org/news-events/2024-03/iaasb-launches-new-video-series-and-global-webinar-understand-isa-lce>

IESBA Staff Releases a High-Level Summary of Prohibitions in the IESBA Code for Audits of Public Interest Entities

The Staff of the International Ethics Standards Board for Accountants (IESBA) has released [a high-level summary of prohibitions](#) in the [International Code of Ethics for Professional Accountants, \(including International Independence Standards\) \(the Code\)](#), especially in relation to independence for audits of public interest entities (PIEs). Further details can be viewed from the link below:

<https://www.ethicsboard.org/news-events/2024-03/iesba-staff-releases-high-level-summary-prohibitions-iesba-code-audits-public-interest-entities>

IPSASB Issues Exposure Draft on Arrangements Conveying Rights Over Assets

The International Public Sector Accounting Standards Board (IPSASB) has released for comment Exposure Draft (ED) 88, Arrangements Conveying Rights over Assets (Amendments to IPSAS 47 and IPSAS 48). The proposed amendments to IPSAS 47, Revenue are consistent with the principles already exposed in ED 84, Concessionary Leases and Right-of-Use Assets In-kind (Amendments to IPSAS 43 and IPSAS 23), published in January 2023, that were strongly supported by stakeholders. Additionally, ED 88 proposes illustrative examples to accompany IPSAS 47 and IPSAS 48, Transfer Expenses on other types of arrangements conveying rights over assets that are common in the public sector. Comments are requested by May 31, 2024. Further details can be viewed from the link below:

<https://www.ipsasb.org/news-events/2024-03/ipsasb-issues-exposure-draft-arrangements-conveying-rights-over-assets>

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