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THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NEPAL
(Established under The Nepal Chartered Accountants Act, 1997)



Year 8, Volume 5
1st May 2025

ICAN E-NEWS

Monthly Newsletter of The Institute of Chartered Accountants of Nepal (ICAN)

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INSTITUTIONAL ACTIVITIES

4th National Convention of Accounting Professionals

The Institute organized 4th National Convention of Accounting Professionals on theme “Transforming Economies Through Modernizing Tax and PFM” on 8th and 9th April 2025 at Nepal Academy, Kathmandu. The inaugural session of the convention was chaired by CA. Prabin Kumar Jha, President ICAN with Hon’ble Deputy Prime Minister and Finance Minister, Mr. Bishnu Prasad Paudel as the Chief Guest in the Program. Hon’ble Vice Chairman of the National Planning Commission, Prof. Dr. Shiva Raj Adhikari; Mr. Bam Dev Sharma Adhikari, Deputy Auditor General and Mr. Ashfaq Yousuf Tola, President of South Asian Federation of Accountants (SAFA) were the Special Guest in the program. CA. Arun Raut, President of Association of Chartered Accountants of Nepal (ACAN) and RA. Badri Prasad Bhattarai, Senior Vice President of Auditors Association of Nepal (AuDAN) addressed the session as Guest. The session concluded with vote of thanks by CA. Nil Bahadur Saru Magar, Vice-President, ICAN.



Glimpse of the inaugural session of the 4th National Convention

Mr. Ashfaq Yousuf Tola, President of South Asian Federation of Accountants (SAFA) delivered a keynote speech on “Achieving Economic Prosperity through Innovative PFM and Tax Policies”.



Mr. Ashfaq Yousuf Tola, President, SAFA delivering Keynote speech in the Convention



The convention had in total 5 technical sessions and 2 complementary sessions as below:

1st Session on “Innovating PDM with Digital Transformation: Global Trends and Local Implementation”

The session was chaired by CA. Charanjot Singh Nanda, President, the Institute of Chartered Accountants of India (ICAI); CA. Narendra Bhattarai, Past-President, ICAN moderated the session; Mr. Ramu Prasad Dotel, Former Deputy Auditor General presented a paper in the session. Mr. Subas Chandra Siwakoti, Joint Secretary, Nepal Government; CA. Hem Kumar Kafle, Council Member ICAN and CA. Prabin Kumar Jha, President, ICAN were the panelist in the session.



Glimpse of the 1st Technical Session, Day 1 of the Convention

The session was focused on emerging trends in public financial management through digitalization to achieve efficiency and effectiveness in raising and spending public resources, as well as delivering public services. Furthermore, the session explored the scope for digitalization in major PFM initiatives in Nepal, benchmarking against international best practices.

2nd Session on “Integrating Green Initiatives in Tax and PFM Frameworks for a Sustainable Economy”

The session was moderated by CA. Ananda Raj Sharma Wagle, Council Member of ICAN, while the paper on the topic was presented by Mr. Saman Sri Lal, Council Member of CA Sri Lanka. The paper presenter and moderator discussed how governments and organizations can integrate environmental sustainability into economic and fiscal policies, with a particular focus on taxation systems and public financial management frameworks. The session also explored strategies that promote green growth, reduce carbon footprints, and encourage eco-friendly practices within the structure of tax and financial management systems, all within the context of the growing importance of sustainable economic growth.



Glimpse of the 2nd Technical Session, Day 1 of the Convention

3rd Session on “PFM Reform Initiatives and the Role of Professional Accountants”

The session was chaired by CA. Baikuntha Bahadur Adhikari, Deputy Auditor General of OAG, while CA. Thakur Prasad Adhikari, Council Member of ICAN, moderated the session. The paper on the topic was presented by CA. Nanda Kishor Sharma and the panelists included CA. Bishwa Raj Basaula, Financial Management Specialist at the World Bank Nepal; Mr. Gorakh Bahadur Shahi, Under-Secretary of the Nepal Government; CA. Bhava Nath Dahal, Practicing Chartered Accountant; and CA. Sanjeeta Nepal, Practicing Chartered Accountant.



Glimpse of the 3rd Technical Session, Day 1 of the Convention

The session focused on actionable strategies that advance public financial management and underscore the vital role professional accountants play in ensuring that every rupee of public funds is managed with integrity and purpose. The session also explored avenues where professional accountants can lead in PFM reform initiatives.

4th Session on "Financial Discipline as per Vedic Literature"

The session was moderated by CA. Hari Kumar Silwal, Council Member of ICAN, while the paper on the topic was presented by Pandit Arjun Prasad Bastola, Samhita Shaastree. The paper presenter reflected on key teachings from Vedic literature and linked them with the ethical dimensions of the accounting profession, with particular emphasis on maintaining financial discipline by those in management or providing professional services. The moderator summarized the vital points of financial discipline, highlighting the relevance of the topic to professional accountants.



[Glimpse of the 4th Session, Day 1 of the Convention](#)

The first day of the convention was concluded with a vote of thanks by CA. Peeyush Anand, Council Member, ICAN.



CA. Peeyush Anand, Council Member, ICAN delivering vote of thanks and concluding the 1st day of the Convention

5th Session on “Healthy Diet and Healthy Lifestyle”

The presentation on this topic was made by Dr. Umesh Shrestha, Founder of Nature Lovers Group. The session offered valuable insights into ideal dietary practices, lifestyle management, and the importance of a positive mindset for overall well-being. It emphasized practical strategies for adopting a healthy lifestyle and underscored its critical relevance to the daily lives of professional accountants.



Glimpse of the 5th Session, Day 2 of the Convention

6th Session on “Strategic Tax Reforms: Adapting International Best Practices for Resilient Tax Systems”

The session was moderated by CA. Nil Bahadur Saru Magar, Vice President of ICAN, and the panelists included Mr. Madhu Kumar Marasini, Former Secretary of the Ministry of Finance (MoF) and Secretary of NPC; CA. Sudarshan Raj Pandey, Past President, ICAN; Mr. Ambika Prasad Paudel, Chairperson of the Tax and Revenue Committee, Federation of Nepalese Chamber of Commerce & Industries (FNCCI); Mr. Padam Kumar Shrestha, Deputy Director General of the Inland Revenue Department (IRD); and CA. Chandrashekhar Vasant Chitale, Central Council Member of ICAN.



[Glimpse of the 6th Session, Day 2 of the Convention](#)

This session focused on the best international practices that contribute to building resilient and efficient tax systems. The panel discussion provided valuable insights on strategic tax reforms aimed at ensuring a predictable and certain tax environment, which fosters economic sustainability, promotes FDI growth, and enhances taxpayer confidence. Additionally, the session highlighted the remarkable transformation of the Indian economy through strategic tax reforms and discussed recent advancements in tax policies and administration, offering valuable insights that Nepal could explore and adopt.

7th Session on “Role of Professional Accountants in Building a Resilient Tax Regime.”

The session was moderated by CA. Sunil Devkota, Council Member of ICAN. Mr. Madan Dahal, Director General of the IRD; Mr. Ghanashyam Parajuli, Assistant Auditor General; CA. Umesh Raj Pandeya, Council Member of ICAN; RA. Jhalak Mani Lamsal, Council Member, ICAN; and CA. Shesh Mani Dahal, was the panelist in the session.



Glimpse of the 7th Session, Day 2 of the Convention

The session delved into the critical role of professional accountants in fostering a robust and adaptable tax regime, while also identifying key challenges professional accountants face in contributing to building a resilient tax system in Nepal. The discussion offered policy recommendations and actionable strategies to enhance tax resilience and uphold the integrity of the tax regime.

List of Sponsors of the 4th National Convention of Accounting Professionals:

- | | |
|-------------------------------------|-------------------------------|
| – Nabil Bank Ltd. | – Sipradi Trading Pvt. Ltd. |
| – Rastriya Banijya Bank Ltd. | – MAW Enterprises |
| – Siddhartha Bank Ltd. | – Shikhar Insurance Ltd. |
| – NMB Bank Ltd. | – Citizen Life Insurance Ltd. |
| – Nepal Life Insurance Company Ltd. | – Butwal Power Ltd. |
| – NIMB Capital | – Nepal Bank Ltd. |
| – Shangrila Development Bank Ltd. | – IME Life Insurance Ltd. |
| – Sanima Reliance Life Insurance | – Sanima Bank Ltd. |
| – Kamana Sewa Bikash Bank Ltd. | – Garima Bikash Bank Ltd. |

The second day of the convention also had a musical performance from Mr. Badri Pageni and Miss Samjana Lamichhane Magar. Finally, the convention concluded with a vote of thanks speech by CA. Surendra Bhusan Shrestha, Executive Director, ICAN. The program was attended by 1044 participants.



CA. Surendra Bhusan Shrestha, Executive Director, ICAN delivering closing remarks and concluding the 2nd day of the Convention

Result of 2nd Batch of Post Qualification Course on Public Financial Management (PFM) Published

The result of the 2nd Batch of Post Qualification Course (PQC) on PFM was published on 17th April 2025. Total, 21 applicants qualified in the examination out of 42 applicants. The list of applicants qualifying in the assessment of PQC on PFM is presented below:

S. No	Membership Number	Name of Member
1	CA-465	Ananda Raj Sharma Wagle
2	CA-1518	Ankit Dhital
3	CA-1177	Anuradha Neupane
4	CA-2285	Bikash Dangol
5	CA-1056	Chakra Bahadur Budha
6	CA-2316	Diwakar Pandey
7	CA-751	Harimani Acharya
8	CA-949	Kripa Shrestha
9	CA-1129	Lab Bahadur Rawal
10	CA-1721	Manish Goswami
11	CA-1709	Mithaleswar Sah
12	CA-2292	Pawan Koirala
13	CA-1220	Prajana Kayastha
14	CA-667	Priti Sharma
15	CA-1458	Raju Giri
16	CA-640	Rakin Bhansakarya
17	CA-1603	Ramesh Pande
18	CA-1273	Sanish Shrestha

19	CA-456	Sudip Dahal
20	CA-1583	Sushil Parajuli
21	CA-1051	Ujjwal Khanal

Online Certification Course on Forensic Accounting and Fraud Detection (FAFD)

The Institute organized online certification course on Forensic Accounting and Fraud Detection (FAFD) for its members from 27th March to 7th April 2025 in technical collaboration with the Institute of Chartered Accountants of India (ICAI). Altogether, 41 members participated in the online certification course on FAFD.

Members' Capacity Development Program

A one-day members' capacity development program on "Consideration of Misstatement Scenarios in forming an Audit Opinion" was conducted on 18th April 2025 at ICAN premises. Altogether, 48 members participated in the program.

Continuing Professional Education (CPE) Training

The Institute with the objective of enhancing the capacity of members in various contemporary issues has organized Continuing Professional Education (CPE) training in Butwal from 18th -20th April 2025. The CPE covered topic related with Cooperative Audit, NAS for MEs/NFRS for SMEs, NAS for NPOs, use of AI in Audit function and Audit Reporting, Contemporary Taxation issues (VAT, Excise & Custom Act), Code of Ethics, Audit Report with different Audit opinions. Altogether, 21 members participated in the CPE program.

Interaction Program at the Office of the Auditor General (OAG), Nepal

Council Members along with the Past Presidents of the Institute participated in the interaction program hosted by the Office of the Auditor General of Nepal on 17th April 2025 at the premises of OAG, Nepal. The interaction program was focused on the context of process for finalization of OAG 62nd Annual Report conducted in accordance with OAG Annual Audit Plan, 2081.

Facilitated Employee Capacity Development Training organized by Department of Cooperatives

The institute facilitated employee capacity development training organized by the Department of Cooperatives for their staff on 21st April 2025. CA. Umesh Raj Pandeya, Council Member and CA. Prabin Baral were resource person in two technical sessions of the program related with "Examining Financial Health of Cooperative through PEARLs Analysis and Compliance Ratios" and "Key aspect of NFRS for SMEs based Financial statement in Cooperatives" respectively.

Hosted 86th SAFA Committee Meeting and SAFA Committee Meetings

The Institute hosted the 86th SAFA Committee Meeting in Kathmandu on 7th April 2025. The Meeting was attended by SAFA Board Members, ICAN Vice-President, CA. Nil Bahadur Saru Magar including Chair of SAFA Committees and other delegates.

Similarly, the Institute also hosted a meeting of 10 SAFA Committees in Kathmandu on 7th April 2025. The details of the meeting hosted and attendees from the Institute are presented as below:

Name of SAFA Committee	Institute Representative / Meeting Attendees
Committee on Accounting Standards	CA. Aman Uprety
International Relations Committee	CA. Prabin Kumar Jha
Committee to study fiscal regimes and other statutory requirements of business in SAARC countries	CA. Sunil Devkota

Committee on Insolvency	CA. Hari Kumar Silwal
Committee on Anti Money Laundering	CA. Kiran Kumar Khatri
Economic Advisory Committee	CA. Hari Kumar Silwal
Committee on Education, Training and CPD	CA. Prabin Kumar Jha
Committee on Information Technology	CA. Hari Kumar Silwal
Committee on Sustainability Assurance and Reporting	CA. Ananda Raj Sharma Wagle/ CA. Hem Kumar Kafle and RA. Hari Bahadur Karki
SMP Committee	RA. Jhalak Mani Lamsal/ CA. Hem Kumar Kafle, CA. Anand Raj Sharma Wagle, CA. Thakur Prasad Adhikari, CA. Peeyush Anand and RA. Hari Bahadur Karki

CA Scholarship for Fiscal Year 2081/82

The Institute has published the results of the CA Scholarship for Fiscal Year 2081/82. The Institute has been providing Scholarship to deserving Students under three different categories as presented below as per Scholarship Procedure 2078.

Synopsis of number of students receiving scholarship during FY 2081/82

Scholarship Category ↓ / Level →	CAP I	CAP II	CAP III	Total
Meritorious Student	32	12	12	56
Poor Students based on Merit	49	37	14	100
Economically, socially, geographically & other disadvantages students based on merit	14	38	21	73
Total	95	87	47	229

The notice of scholarship results can be viewed from the link below:

<https://en.ican.org.np/uploads/downloads/files/3/3236c4ae3f9aaa2cb5f005f5cd8f4a8e.pdf>

Students' Participation in SAFAs Quiz and Public Speaking Contest, 2024

Four students from the Institute participated in the South Asian Federation of Accountants (SAFA) Quiz & Public Speaking Contest, 2024 hosted by the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) on 30th April 2025 in Colombo, Sri Lanka. The winners of ICAN's National Quiz and Public Speaking Contest, 2024 were nominated for participation in the SAFA Quiz and Public Speaking Contest, 2024.

Students participating in SAFA Quiz and Public Speaking Contest, 2024

S. No.	Name	Registration Number	Remarks
1.	Mr. Dibash Adhikari	FN004274	Quiz
2.	Mr. Bibek Jha	FN004314	Quiz
3.	Mr. Kashyap Raj Shrestha	FN004457	Public Speaking
4.	Ms. Rabita Khanal	FN004246	Public Speaking

Mr. Dibash Adhikari and Mr. Bibek Jha became Champions of the SAFA Quiz Contest 2024. And Mr. Kashyap Raj Shrestha secured the 2nd Runner up position in the SAFA Public Speaking Contest 2024.

Students' Participation in 39th International CA Students' Conference – 2025

Three students from the Institute participated in the 39th International CA Students' Conference – 2025 organized by the CA Students' Society (CASS) of the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) on 29th April 2025 in Colombo, Sri Lanka. Notice to students of CAP III level regarding expressing nomination for participation was called on 7th April 2025. Out of 42 students who applied for participation, 17 students were shortlisted to deliver presentations. The shortlisting was based on an essay submitted by students at the time of filing their nomination and the final selection of 3 students was based on their power point presentation.

Students participating in 39th International CA Students' Conference

S. No.	Name	Registration Number
1.	Ms. Sadikshya Shrestha	FN003742
2.	Mr. Aashish Neupane	FN004788
3.	Ms. Chetana Dulal	FN004145

Ms. Sadikshya Shrestha, represent the Institute in a Student Panel session of the Conference.



Group photo of Students participating in SAFA Quiz and Public Speaking Contest and the 39th CA Students Conference

Pre-exam Preparation Test

The Institute completed the 1st batch of Pre-exam Preparation Test (PEPT) for CAP II and CAP III level Students appearing in June 2025 CA examination. The examination under PEPT was conducted from 1st to 16th April 2025.

Career Counselling

A series of career counseling programs was organized by Nepalgunj branch of the Institute regarding Accounting Technician (AT) courses on various colleges from 2 April 2025 to 13 April 2025. The primary objective of the Career Counseling Program was to provide comprehensive insights into the AT course structure, eligibility, and examination process, job opportunities and address students' queries regarding the CA profession. A total of 118 students benefited from the counselling program.

Result of Accounting Technician Examination, March 2025

The result of the Accounting Technician Examination, March 2025 has been published on 17th April 2025. 1 applicant applied, appeared and qualified in the examination.

MEMBERS' UPDATE

Name and Membership Number of New Chartered Accountant (CA) Members

The Institute registered Chartered Accountant Members pursuant to Section 16(2) of the Nepal Chartered Accountants Act, 1997. New CA Membership issued during the month of April 2025 is presented in the table below:

S.N.	Membership No.	Members Name	S.N.	Membership No.	Members Name
1	CA-2378	Dev Raj Pant	20	CA-2397	Yogesh Neupane
2	CA-2379	Bibek Bhandari	21	CA-2398	Kritika Shrestha
3	CA-2380	Bhagawati Regmi	22	CA-2399	Sneha Shrestha
4	CA-2381	Binay Bhattarai	23	CA-2400	Sudha Poudel
5	CA-2382	Sushil Subedi	24	CA-2401	Palistha Manandhar
6	CA-2383	Pragati Bhuwai	25	CA-2402	Ria Sharma
7	CA-2384	Saurav Timalsena	26	CA-2403	Nischal Pathak
8	CA-2385	Dibya Gnyawali	27	CA-2404	Sachin Oli
9	CA-2386	Kashinath Dhakal	28	CA-2405	Hardik Jajodia
10	CA-2387	Dikpal Shamser Kunwar	29	CA-2406	Ganesh Sankhi
11	CA-2388	Manish Shrestha	30	CA-2407	Prajwal Khadka
12	CA-2389	Mohit Shrestha	31	CA-2408	Rezan Lamichhane
13	CA-2390	Dewamsh Basyal	32	CA-2409	Janak Bhattarai
14	CA-2391	Sarita Pokharel	33	CA-2410	Sharad Gaire
15	CA-2392	Anish Kumar Sah	34	CA-2411	Mausham Mishra
16	CA-2393	Bishal Khanal	35	CA-2412	Roshila Parajuli
17	CA-2394	Rohan Shrestha	36	CA-2413	Bivek Chaudhary
18	CA-2395	Jiban Kumar Shrestha	37	CA-2414	Ankit Raya
19	CA-2396	Sandesh Badal	38	CA-2415	Sashin Sharma

Name and Membership Number of New Fellow Chartered Accountants (FCA) Member

The Institute registered Fellow Chartered Accountants pursuant to Section 17(b) of the Nepal Chartered Accountants Act, 1997. New Fellow Chartered Accountants Membership issued during the month of April 2025 is presented in the table below:

S.N.	Membership No.	Members Name	S.N.	Membership No.	Members Name
1	CA-1437	Santosh Gyawali	2	CA-1513	Nishedh Sharma

Name and Membership Number of New Certificate of Practice (CoP) issued Member

The Institute issued Certificate of Practice to the Chartered Accountant Members pursuant to Section 28 of the Nepal Chartered Accountants Act, 1997. The New Certificate of Practice issued during the month of April 2025 is presented in the table below:

S.N.	Membership No.	Members Name	S.N.	Membership No.	Members Name
1	CA-1561	Kshitiz Adhikari	4	CA-2359	Rajesh Kumar Sah
2	CA-1918	Baishali Thakur	5	CA-2377	Madhusudhan Chapagain
3	CA-2012	Sanjeev Bhakta Acharya			

Name of New Accounting Firms

The Institute issued registration of Auditing Firms pursuant to Section 28A of the Nepal Chartered Accountants Act, 1997. New firm registration during the month of April 2025 is presented in the table below:

S.N.	Firm No.	Firm Name	S.N.	Firm No.	Firm Name
1	1398	Kshitiz Adhikari & Associates	4	1401	Rajesh Sah & Associates
2	1399	Baishali & Associates	5	1402	M. Chapagain & Associates
3	1400	S. B. A. & Associates	6	6298	A. K. Verma & Associates

ICAN NOTICE AND UPDATES

Report Publication by the Institute:

A report of recent program organized by the Institute has been published on the website of ICAN. The report can be viewed from the link below:

- Report on interaction program on Audit Quality with Audit Firms held on 4th March 2025
https://en.ican.org.np/browsable/file/downloads/Report_on_Interaction_with_the_Audit_Firms-V_8.pdf
- Report on interaction program on Audit Quality with Regulatory bodies held on 18th February 2025
https://en.ican.org.np/browsable/file/downloads/Report_with_Regulatory_Bodies-V6.pdf

Disciplinary Notice

The Institute has published a notice regarding the disciplinary action taken against the members. The notice can be viewed from the link below:

https://en.ican.org.np/browsable/file/notices/Notice_of_Decision_Related_to_Disciplinary_Matter_2081_82-02.pdf
https://en.ican.org.np/browsable/file/notices/Notice_of_Decision_Related_to_Disciplinary_Matter_2081_82-03.pdf

Notice for Exam Schedule of vacancy for Fiscal Year 2081/82

The Institute has issued notice for examination schedule of vacancy for FY 2081/82. The notice of the same can be viewed from the link below:

<https://en.ican.org.np/uploads/downloads/files/3/79b43018dae9f3af57c9de5628774408.pdf>

NATIONAL NEWS AND UPDATES

Amendment In Unified Directives, 2081 Issued to A, B and C Class Banks and Financial Institutions

The Nepal Rastra Bank has issued circular regarding amendments in Unified Directives, 2081 issued to A, B and C Class Bank and Financial Institutions. The circular can be viewed from the link below:

https://www.nrb.org.np/contents/uploads/2025/04/Circular-no-11_2081.12.27_Final-upload.pdf

Fifth Amendment to Policies and Procedural Provisions for providing approval for Companies providing Hire Purchase Loan, 2070

The Nepal Rastra Bank has issued Policies and Procedural Provisions for providing approval for Companies providing Hire Purchase Loan, 2070 (Fifth Amendment). The Policies and Procedural Provision can be viewed from the link below:

<https://www.nrb.org.np/contents/uploads/2025/04/HP-Manual-2082.pdf>

Financial Stability Report Fiscal Year 2023/24 (Issue 16)

The Nepal Rastra Bank has issued Financial Stability Report Fiscal Year 2023/24 (Issue 16). The report can be viewed from the link below:

<https://www.nrb.org.np/contents/uploads/2025/04/Financial-Stability-Report.pdf>

Guidelines and Standards for Saving and Credit Cooperatives Institutions, 2081

The Nepal Rastra Bank has issued Guidelines and Standards for Saving and Credit Cooperatives Institutions, 2081. The Guidelines can be viewed from the link below:

https://www.nrb.org.np/contents/uploads/2025/04/Sahakari-Mapdanda-tatha-nirdeshan-2081_For-upload.pdf

Notice Regarding Submission of VAT Return for Taxpayers with Long-Overdue Filing

The Inland Revenue Department (IRD) has issued a notice concerning the submission of VAT returns by taxpayers who have not filed their returns for long period. The notice can be viewed from the link below:

<https://ird.gov.np/public/pdf/1709656871.pdf>

INTERNATIONAL NEWS, EVENTS AND UPDATES

Recent in IFAC Knowledge Gateway

The latest research and publications updated in IFAC Knowledge Gateway during the month of April 2025 are outlined below for reference:

- [IFAC and the Global Accountancy Profession Support the Financial Action Task Force's Continued Efforts to Drive Financial Inclusion](#)

Recent Article published in IFAC

- [IESBA Establishes Global Baseline Ethics Standards for Sustainability Reporting and Assurance](#)
- [Enhancing the Appeal of the Accounting Profession: A New Multi-Stakeholder Study Seeks Insights](#)

IFAC and IESBA, alongside IAASB, Convened Successful Multi-Stakeholder Summit on Global Standards Focused on Furthering the Public Interest

The International Federation of Accountants (IFAC) and the International Ethics Standards Board for Accountants (IESBA), alongside the International Auditing and Assurance Standards Board (IAASB), convened a multi-stakeholder Summit in Paris on 14 April 2025. The summit reaffirmed the important role that global assurance and ethics standards need to play in building trust in reported sustainability information, and hence the importance of ensuring successful global adoption and implementation. Further details can be viewed from the link below:

<https://www.iaasb.org/news-events/2025-04/ifac-and-iesba-alongside-iaasb-convened-successful-multi-stakeholder-summit-global-standards-focused>

IAASB Strengthens Auditor Responsibilities for Going Concern through Revised Standard

The International Auditing and Assurance Standards Board (IAASB) on 09th April 2025 released its revised [International Standard on Auditing 570 \(Revised 2024\), *Going Concern*](https://www.iaasb.org/news-events/2025-04/iaasb-strengthens-auditor-responsibilities-going-concern-through-revised-standard). The revised standard responds to corporate failures that raised questions regarding auditors' responsibilities by significantly enhancing the auditor's work in evaluating management's assessment of an entity's ability to continue as a going concern. Effective for audits of financial statements for periods beginning on or after December 15, 2026, the standard will also increase consistency in auditing practices and strengthen transparency through communications and auditor reporting on matters related to going concern in a consistent manner. Further details can be viewed from the link below:

<https://www.iaasb.org/news-events/2025-04/iaasb-strengthens-auditor-responsibilities-going-concern-through-revised-standard>

IAASB Requests Feedback on Proposed Narrow-Scope Amendments Related to Working with Experts

The International Auditing and Assurance Standards Board (IAASB) has opened a [public consultation on narrow-scope amendments](https://www.iaasb.org/news-events/2025-04/iaasb-requests-feedback-proposed-narrow-scope-amendments-related-working-experts) to its standards to maintain interoperability between IAASB standards and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code). These proposed amendments address recent revisions to the IESBA Code related to using the work of an external expert. The IAASB invites all stakeholders to comment using the digital Response Template, which is available on the [IAASB website](https://www.iaasb.org/news-events/2025-04/iaasb-requests-feedback-proposed-narrow-scope-amendments-related-working-experts). Feedback is requested by July 24, 2025. Further details can be viewed from the link below:

<https://www.iaasb.org/news-events/2025-04/iaasb-requests-feedback-proposed-narrow-scope-amendments-related-working-experts>

Amendments to Greenhouse Gas Emissions Disclosures (Amendments to IFRS S2)

The International Sustainability Standards Board (ISSB) published the Exposure Draft *Amendments to Greenhouse Gas Emissions Disclosures*. The Exposure Draft sets out proposed targeted amendments to IFRS S2 *Climate-related Disclosures* in response to application challenges related to greenhouse gas emissions requirements. The Basis for Conclusions on the Exposure Draft explains the rationale for the proposed amendments in the Exposure Draft. The Exposure Draft comment period is scheduled to close on 27th June 2025. Further details can be viewed from the link below:

<https://www.ifrs.org/projects/work-plan/amendments-to-disclosure-of-greenhouse-gas-emissions-s2/>

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