

**First National Convention of Accounting Professionals -2022 on Theme
“Upholding Public Interest”**

The Institute organized first National Convention of Accounting Professionals – 2022 on theme “Upholding Public Interest” on 03rd and 04th May, 2022 at Nepal Academy, Kamaladi, Kathmandu. The Convention was organized with the objective to demonstrate the role of professional accountants in balanced growth of the national economy and unite the voice of all accounting professionals in one platform for better and enhanced financial reporting and accounting services; and to bring together all the regulating authorities within Nepal for better regulation with improved cooperation and coordination.

The opening session of the Convention was conducted in the Chairmanship of ICAN President, CA. Yuddha Raj Oli where, Hon’ble Finance Minister, Mr. Janardan Sharma “Prabhakar” was the Chief Guest of the Convention. And, Hon’ble Auditor General, Mr. Tanka Mani Sharma (Dangal) and Financial Comptroller General, Mr. Suman Raj Aryal were Special Guests. Likewise, President of the Association of Chartered Accountants of Nepal (ACAN), CA. Ananda Raj Sharma Wagle and President of the Auditors’ Association of Nepal (AUDAN), RA. Mohan Raj Regmi were the Guests in the Convention.



*Hon’ble Finance Minister, Mr. Janardan Sharma “Prabhakar” inaugurating the program by
lightening the lamp*

The Convention was inaugurated by Hon’ble Finance Minister, Mr. Janardan Sharma “Prabhakar” by lightening the lamp. ICAN President CA. Yuddha Raj Oli gave his welcome remarks and

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welcomed the Chief Guest, Special Guests, Guests, ICAN Past Presidents, Council Members, all the Members, Media Persons, Students and staffs in the Convention. During his address, President CA. Yuddha Raj Oli highlighted about the objective and structure of two day’s Program. He also emphasized about the necessity of such convention and requirement of coordination between all regulatory bodies for utmost functioning of national economy and made commitment to organize such convention on yearly basis in upcoming years.



President, CA. Yuddha Raj Oli addressing the Program in the Opening Session

Hon’ble Finance Minister, Mr. Janardan Sharma “Prabhakar” addressed the program and commended the Institute for organizing the first convention of Accounting Professionals and congratulated the Institute for celebrating its 25th Anniversary. During his address, he emphasized about the role and contribution of accounting professionals in national economy and stressed that the accounting professionals are the mirror of economy. Likewise, he urged accounting professionals to maintain financial discipline, professional ethics and to realize that their Integrity is inevitable for maintenance of national prosperity and sovereignty.

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Hon’ble Finance Minister, Mr. Janardan Sharma “Prabhakar” addressing the Program

Speaking in the program, AUDAN President, RA. Mohan Raj Regmi congratulated the Institute for organizing the convention and he was hopeful that this convention will convey message to other regulatory bodies about the importance of accounting profession and expected that accounting profession will be looked upon with dignity. Likewise, ACAN President CA. Ananda Raj Sharma Wagle also addressed the program and stressed about the importance of accounting profession and urged to extend the scope of accounting professionals.

Similarly, Financial Comptroller General, Mr. Suman Raj Aryal also stressed that accounting professionals are the essential pillars of national economy. He further emphasized about the importance of understanding about the changing global scenario, information technology and corporate governance amongst the Accounting Profession and also highlighted the recent practices adopted in the Financial Comptroller General Office.

Hon’ble Auditor General, Mr. Tanka Mani Sharma (Dangal) addressed the program and congratulated the Institute for the achievements and highlighted about the relationship between the Institute and the Office of the Auditor General. During his speech, he focused on role, contribution, scope and limitation of accounting profession and, the utmost need of accounting professionals for maintaining their financial discipline, professional integrity along with other professional ethical requirements. He also expected that the program will be fruitful in maintaining coordination and cooperation amongst all the regulatory bodies which will ultimately aid in national economy.

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Hon'ble Auditor General, Mr. Tanka Mani Sharma (Dangal) addressing the Program

Following the address, the President, CA. Yuddha Raj Oli honored the Chief Guest, Special Guest and Guest by presenting them a token of love. And, the opening session of the program was concluded with vote of thanks by ICAN Vice President, CA. Bhaskar Singh Lala.

In the second session of the program a panel discussion on “Role of Regulators in Upholding Public Interest” was held in the Chairmanship of Hon'ble Auditor General, Mr. Tanka Mani Sharma (Dangal). ICAN President, CA. Yuddha Raj Oli; Assistant Spokesperson and Information Officer, Commission for Investigation of Abuse of Authority, Mr. Bed Prasad Bhandari; Joint Secretary, Ministry of Finance, Mr. Ramesh Kumar K.C.; Director General, Inland Revenue Department, Mr. Prem Prasad Bhattarai; Registrar, Department of Cooperatives, Mr. Rudra Prasad Pandit; Chairman, Securities Board of Nepal, Mr. Ramesh Kumar Dhakal; Director, Insurance Board, Mr. Sushil Dev Subedi; Senior Superintendent of Police, Central Investigation Division, Mr. Kuebr Kathayat; Senior Superintendent of Police, Kathmandu Valley Crime Investigation Department, Mr. Basanta Kunwar and Registrar, Nepal Copyright Registrar's Office Ms. Bishnu Kumari Bhattarai were the panelist.

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Panelist at Panel Discussion Session on “Role of Regulators in Upholding Public Interest”

During Panel Discussion, the panelist briefed about the major regulatory activities and procedures of their respective regulatory bodies and addressed the queries raised by the participants. The panel discussion was mainly concentrated with the policy level provision and legal arrangement related to the scope and dimension of work areas of every regulatory bodies. At the end of the panel discussion, it was concluded that all the regulatory bodies shall work within the limitation of their scope defined by the legislation and expressed commitment to work together for the development of national economy. And, President CA. Yuddha Raj Oli presented token of love to all the panelist.

Followed, by panel discussion, a paper presentation was made by Deputy Auditor General, Office of the Auditor General, Mr. Ramu Prasad Dotel on “Role of Information Communication Technology in Good Governance”. Likewise, Joint Secretary, Ministry of Finance and Council Member, Mr. Babu Ram Subedi presented a paper on “Role of Accounting Profession in Entrepreneurship Development”. President CA. Yuddha Raj Oli presented token of love to the paper presenters and, the first day of program was concluded.

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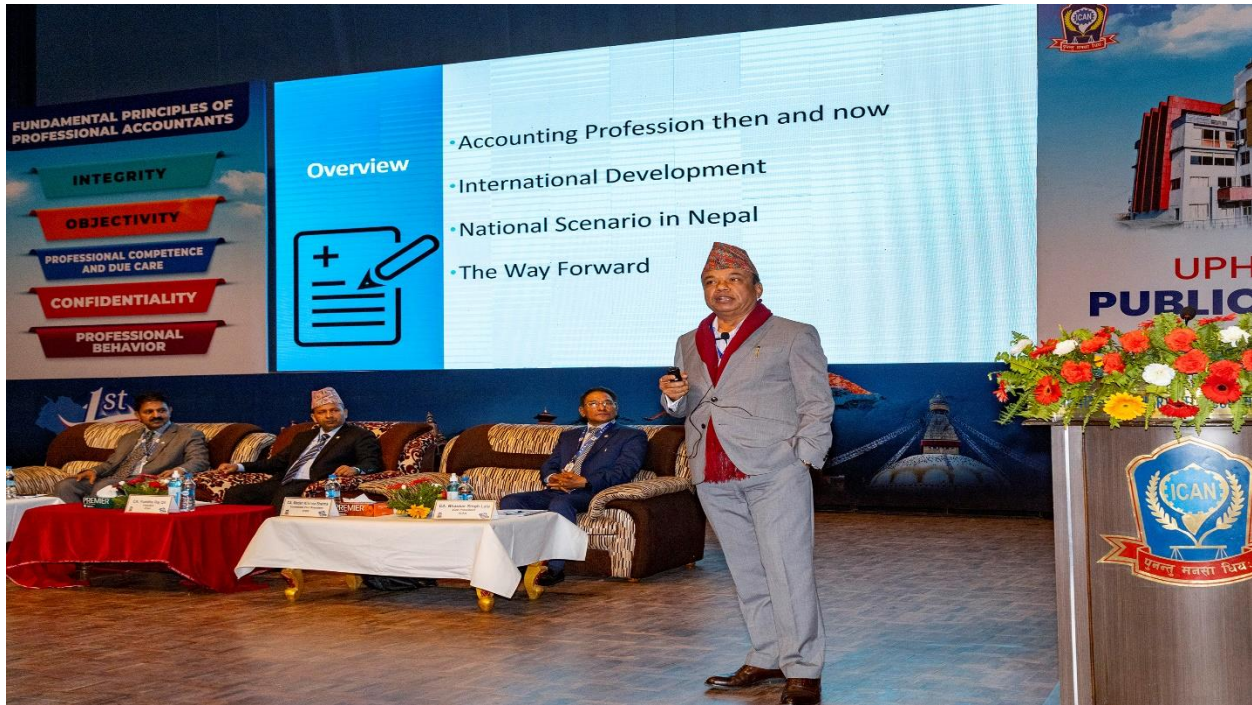
The Second day of the Program was started with the opening and welcome remarks by ICAN Executive Director, CA. Sanjay Kumar Sinha. During his remarks, he focused on the role of regulatory bodies and need of coordination among all the regulatory bodies for smooth and subjective take up of issues arising out of professional services rendered by members of any fraternity. He also, highlighted about the ongoing process of revision in Chartered Accountancy syllabus and plans initiated from the Institute to make Accounting Technician course more effective to meet the requirement of account prepares in various sectors. Also, he thanked all the participants and expected to receive the same level of participation of all the members, students and other representatives of various sectors in the upcoming program of the Institute as well.



Executive Director, CA. Sanjay Kumar Sinha addressing the opening session of second day program

In the second session, Immediate Past President, CA. Madan Krishna Sharma presented a paper on “Contemporary Development in Accounting Profession” where he highlighted about the international developments and national scenario of accounting profession and gave a way forward. Followed by the presentation, President CA. Yuddha Raj Oli presented a token of love to the Immediate Past President CA. Madam Krishna Sharma.

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Immediate Past President, CA. Madan Krishna Sharma presenting in the Convention

In the program, Hon’ble Auditor General, Mr. Tanka Mani Sharma (Dangal) specially addressed the program as a Key Note Speaker. In his speech, he stressed about the need for accurate valuation of national GDP and the role of accounting professionals in this regard. He also highlighted about the need for Corporate Immune System (CIS) and urged all the accounting professionals to maintain Integrity.

Likewise, Director of Nepal Rastra Bank, Mr. Madhav Dangal gave comprehensive presentation on “Macroeconomic Trends, Current Situations, Emerging Challenges and Way Forward”.

The next session was related to panel discussion on “Current Scenario of National Economy and Way Forward” in the Chairmanship of Governor of Nepal Rastra Bank, CA. Maha Prasad Adhikari. Chief Economic Advisor, Ministry of Finance, Dr. Surendra Kumar Upreti; Joint Secretary, Ministry of Finance Mr. Mahesh Acharya and President of Nepal Bankers’ Association, Mr. Anil Kumar Upadhyay were the panelist. The panel discussion was concentrated on comprehensive analysis of current macro-economic factors and indicators including inflation, liquidity, money supply, import, export, capital formation, remittance, supply change management along with the comparative analysis of global economic scenario, challenges and probable way forwards. The panel discussion was concluded with the closing remarks of Governor, CA. Maha Prasad Adhikari. And President, CA. Yuddha Raj Oli presented token of love to the Governor and all panelist.

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Governor, CA. Maha Prasad Adhikari addressing in the Panel Discussion on “Current Scenario of National Economy and Way Forward”

The last session of the program, was organized in presence of National Artist, Mr. Madan Krishna Shrestha and Mr. Hari Bansa Acharya where they shared about their life experience and insight on value of life. Moreover, a short movie related to the Institute was also launched in the same occasion. President, CA. Yuddha Raj Oli presented token of love to the artists.

Vice President, CA. Bhaskar Singh Lala concluded the program with closing remarks and vote of thanks to the Chairperson, Special Guests, Guests, Panelists, Paper Presenters, Participants, Media Person, Students and Staffs for their valuable presence and active participation in this program and making it a historical day for all the accounting professionals. Likewise, he assured that this program will assist in overall development of the Institute and Profession as a whole.

And, lastly, a cultural program was held in the presence of national singer Ms. Melina (Chamling) Rai accompanied by cultural performance by the Chartered Accountant Students, which was facilitated by Nepal Chartered Accountant Students’ Association (NCASA). Around, 1,300 participants participated in the convention.

Moreover, parallelly with the Convention, the Institute also organized a blood donation program.

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Photo Gallery



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Media Coverage on the Occasion of First National Convention of Accounting Professionals

The Program was telecasted live in the Facebook page of the Institute. And, various online newspaper has covered the news of convention. Following are the abstract of coverage about the Convention published in national level newspapers:

Kantipur (04th May, 2022)

‘लेखापरीक्षण व्यावसायिक बनाऊ’

काठमाडौं (कास)- अर्थमन्त्री जनार्दन शर्माले अर्थतन्त्रको सबलीकरणका लागि लेखापरीक्षण पद्धति मर्यादित र व्यावसायिक बनाउन लेखापरीक्षकहरूलाई निर्देशन दिएका छन् । लेखापरीक्षण व्यवस्थित नहुँदा मुलुकको शासन व्यवस्था पनि प्रभावित हुने भएकाले त्यसलाई मर्यादित र पारदर्शी बनाउनुपर्नेमा उनले जोड दिए । नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्था (आइक्यान) ले राजधानीमा आयोजना गरेको प्रथम राष्ट्रिय लेखा व्यवसायी सम्मेलनका अवसरमा मन्त्री शर्माले सम्पूर्ण सम्पत्तिको सही लेखाजोखा गर्नुपर्ने दायित्वबाट लेखापरीक्षक कति पनि विमुख हुन नहुने बताए ।

Nararik (04th May, 2022)

लेखा परीक्षण व्यावसायिक हुनुपर्ने

नागरिक संवाददाता

काठमाडौं, वैशाख २०

अर्थमन्त्री जनार्दन शर्माले अर्थतन्त्र सबलीकरणका लागि मर्यादित र व्यावसायिक लेखा परीक्षण हुनुपर्ने बताएका छन् ।

नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्था (आइक्यान) ले राजधानीमा आयोजना गरेको प्रथम राष्ट्रिय लेखा व्यवसायी सम्मेलनमा मन्त्री शर्माले सम्पूर्ण सम्पत्तिको सही लेखाजोखा गर्नुपर्ने दायित्वबाट लेखा परीक्षक विमुख हुन नहुने धारणा राखे ।

लेखा परीक्षण व्यवसाय अर्थतन्त्रको मूल आधार र समग्र देशको आर्थिक चित्र देखाउने ऐना भएको उनले बताए । ‘निजी, सरकारी, गैर-सरकारी सबै क्षेत्रमा लेखा

परीक्षण क्षेत्रले राम्रो भूमिका खेलेको छ’, उनले भने- ‘लेखा परीक्षण व्यवसायमा अत्यन्तै इमान्दारिता, स्वच्छता र जिम्मेवारी बोधको आवश्यकता छ ।’

उनले अर्थतन्त्र सुधारका लागि सबै क्षेत्रको अडिट हुनुपर्ने भन्दै हिमालको सम्पत्ति, तराईको जमिन, देशभरका नदीमा बगेको पानीलगायतको अडिट गरेर राष्ट्रिय सम्पत्ति यकिन गर्नुपर्ने बेला आएको बताए । ‘अहिले राष्ट्रिय सम्पत्तिको अडिट गर्नुपर्ने बेला भएको छ’- उनले भने । मुलुकलाई आत्मनिर्भर बनाउने गरी मुलुक भित्रको स्रोत साधनको अधिकतम उपयोग गर्ने बेलासमेत आएको उनले बताए । आइक्यान अध्यक्ष युद्धराज ओलीले लेखा व्यवसायी सम्मेलन पहिलो पटक आयोजना भएको जानकारी दिए । २ दिनसम्म चल्ने सम्मेलनबाट राष्ट्रिय अर्थतन्त्रका विषयमा गम्भीर रूपले चिन्तन हुने उनले बताए ।

The Himalayan Times (04th May, 2022)

Finance Minister Janardan Sharma Prabhakar has stressed the necessity of dignified and professional audits for strengthening the economy. Addressing the first National Accountants' Conference organized by the Institute of Chartered Accountants of Nepal (ICAN) here, Minister Sharma said that the auditors should be focused on the obligation of accurate accounting of all assets. He urged the auditors to pay attention to auditing of any business or property as it impacts the national economy. "If an auditor miscalculates while auditing, it will not only impact the accounts, but also the national economy. So I request you all to be cautious while auditing. "He said that the audit business was the backbone as well as the mirror of the economy. The audit sector has played a significant role in all sectors - private, government and non-government, the finance minister said. "The auditing business requires sincerity and a sense of responsibility. "He said that the role of auditor would be important in maintaining financial discipline adding that audits should not be limited to the accounts of any organisation but should also be used in valuing the assets of the entire country. He called for an audit of the country's economy to eradicate poverty. He said that there should be an audit of all sectors for the improvement of the economy. According to him, it was time to make maximum use of local resources to make the country self-reliant. The participants of the two-day conference will be discussing various issues pertaining to the national economy.

The Himalayan Times (05th May, 2022)

· IN BRIEF



Veteran comedians Madan Krishna Shrestha (right) and Hari Bansha Acharya participating in an event in Kathmandu, on Wednesday.

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