

Memorandum of Understanding

Between

FACULTY OF MANAGEMENT STUDIES, POKHARA UNIVERSITY

and

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NEPAL

Pokhara University, an autonomous Institution established in 1997 under Pokhara University Act, 1996 which offers undergraduate, postgraduate (Master and M. Phil) and Doctoral programs in the nation. It has four constituent colleges: School of Business, School of Engineering, School of Health Science, School of Development and Social Engineering and 58 affiliated colleges. The Faculty of Management Studies is the oldest and largest faculty among the four faculties under the Pokhara University. There are 48 management colleges under the faculty where almost 17,000 students are pursuing management education.

The Institute of Chartered Accountants of Nepal (ICAN), an apex regulatory body of accounting profession in Nepal established under The Nepal Chartered Accountants Act, 1997 to enhance social recognition and faith of people at large in the accounting profession by raising public awareness towards the importance of accounting profession as well as towards economic and social responsibility of the accountants, and to contribute towards economic development of the country.

In order to establish a mutually beneficial relationship between FACULTY OF MANAGEMENT STUDIES, POKHARA UNIVERSITY (PU FMS) and THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NEPAL (ICAN), both Institutions had entered into this Memorandum of Understanding on 13th July 2023. This MoU is the continuation of the earlier MoU signed between ICAN and Pokhara University with some revision to enhance collaboration in various aspects of educational and professional development at both ends. This MoU will be effective from the date of signing by both the parties.

A. Education and Curriculum:

1. ICAN will technically support Pokhara University to update accounting and auditing related subjects in the curricula of Bachelor's and Master level programs, which will include Nepal Financial Reporting Standards (NFRS), Nepal Public Sector Accounting Standards (NPSAS) and Nepal Standards on Auditing (NSAs).
2. ICAN will encourage the students and members to enroll in Bachelors and Masters level programs of Pokhara University and Pokhara University will facilitate enrollment of those students.



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The seal of Pokhara University Faculty of Management Studies is circular. It features a central emblem with a scale of justice and a book, surrounded by the text 'THE DEAN, FACULTY OF MANAGEMENT STUDIES' and 'POKHARA UNIVERSITY'.