

**Upholding Public
Trust and
Transforming
Economies**

**ICAN's
FIVE YEAR
STRATEGIC
PLAN**

**2024/25 – 2028/29
(2081/82-2085/86 B.S.)**



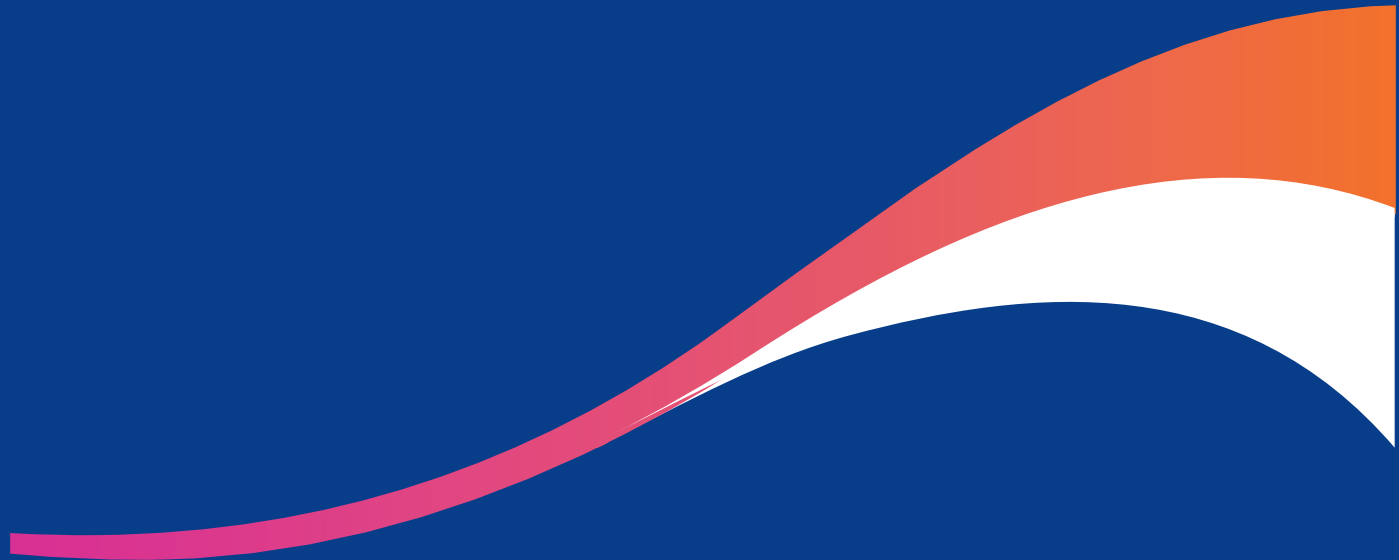
नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्था

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NEPAL

Established under the Nepal Chartered Accountants Act, 1997

Fundamental Principles of Professional Accountants

- INTEGRITY
- OBJECTIVITY
- PROFESSIONAL COMPETENCE AND DUE CARE
- CONFIDENTIALITY
- PROFESSIONAL BEHAVIOR



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FOREWORD FROM THE PRESIDENT



CA. Prabin Kumar Jha
President, ICAN

Institute of Chartered Accountants of Nepal (ICAN)

On behalf of the Council of the esteemed Institute of Chartered Accountants of Nepal (ICAN), I am pleased to announce that the Council has approved ICAN's Fourth Strategic Plan for the period FY 2081/82 to FY 2085/86 corresponding to FY 2024/25 to FY 2028/29.

For the first time, the Strategic Plan has been prepared for a five-year period, in accordance with changes introduced by the ICAN Financial Administrative Bylaw 2080. This marks a significant improvement over the previous system, where the plan spanned three years, aligning with the tenure of the Council. The earlier approach often led to delays and disruptions in continuity of programs. The decision to shift to a five-year framework was made after

extensive deliberations and discussions in the previous Council, aiming to create a positive environment for aligning annual policies and priorities with the Strategic Plan, while ensuring the seamless execution of ICAN's programs.

This comprehensive plan will guide ICAN's operations over the next five years, advancing its vision *"To position ICAN as a leading professional accountancy body of global relevance, driving sustainable economic development and promoting financial transparency and good governance."*

The Strategic Plan, developed under the theme *"Upholding Public Trust and Transforming Economies,"* underscores ICAN's unwavering commitment for protecting public interest and enhancing the public image of the accounting profession. It also highlights the critical role of professional accountants in transforming national economies.

The plan is built around four key strategic intents that will address ICAN's holistic operational dimension as listed below.

- Expanding Reach and Credibility of Accounting Profession
- Engaging Members and Collaboration with Stakeholders
- Expanding role as Government's Partner for Economic Prosperity and Elevating Global Standing
- Ensuring Operational Resilience and Sustainability



To achieve these the mainly plan focuses on:

- Upgrading the Chartered Accountancy (CA) education system.
- Reforming ICAN's regulatory functions.
- Establishing ICAN as a strategic partner of the government in shaping national prosperity.
- Diversifying revenue streams to ensure sustainability.
- Driving ICAN's digital transformation.

The strategic plan provides strategic direction to the activities of the ICAN, guides towards the achievement of targeted milestones and leads towards achievement of core objectives of the ICAN. This strategic roadmap draws on insights from ICAN's members including past presidents and council members, other stakeholder feedback, and lessons learned from previous plans. Recognizing the need for a longer implementation period, the revised five-year timeline ensures the effective realization of the plan's objectives. It also prioritizes maintaining the relevance of the accounting profession amidst evolving

dynamics while contributing to economic growth and national prosperity.

I extend my sincere gratitude to my fellow Council Members for their vision and contributions to this plan. I also commend the Strategic Plan Formation Taskforce, led by CA. Nil Bahadur Saru Magar, Vice-President, for their leadership in crafting and finalizing the plan. Additionally, I acknowledge the management team of ICAN for their invaluable support and feedback throughout this process.

With the Council's guidance and the management team's dedication, I am confident this Strategic Plan will serve as a robust framework for enhancing ICAN's recognition as a prominent Professional Accountancy Organisation (PAO). It will further strengthen ICAN's contributions to the public interest while fulfilling its mandate and commitments.

Finally, I look forward to and request collaboration from all the stakeholders to ensure the successful execution of this plan and to achieve our shared vision for the accounting profession and national prosperity.

Sincerely,

.....

CA. Prabin Kumar Jha
President



Acknowledgement

The fourth Strategic Plan for period of five years of the Institute of Chartered Accountants of Nepal has been developed as per the provision of Financial Administrative Bylaws, 2080 of the ICAN. The Strategic Plan Formation Taskforce was formed by the Council and was mandated for finalization of the Strategic Plan 2024/25 to 2028/29 considering the vision and mission of the ICAN.

The taskforce as per the mandate provided by the Council, framed the strategic plan in pursuance with the procedures specified in the Professional Accountancy Organization (PAO) Strategy Panning Toolkit issued by the International Federation of Accountants (IFAC) to the extent applicable. The taskforce conducted review of strategic papers of national organizations and international PAOs and the strategic intents of ICAN were critically drafted to move parallelly in same direction with that of global and national economic dynamics.

The taskforce integrated a strategic approach that ensures the ICAN's initiatives contribute towards attainment of Goals (SDGs). To guide this, the taskforce reviewed the IFAC Strategic Plan 2024 that also highlighted IFAC's works that aligns with advancing the SDGs. The IFAC Strategic Plan served as a foundational framework for drafting ICAN's strategic course of action.

Besides, a thorough assessment was conducted including analysis of ICAN's Strength, Weakness, Opportunities and Threat along with Political, Economic, Social, Technological, Legal and Environmental and identification of key stakeholders, to understand ICAN's existing scenario, potential scope, challenges and ways for mitigation of the same which assisted the taskforce in shaping planned structure.

The in-detailed review of accomplishment and challenges and shortcomings of implementation of previous strategic plan (2021/22 to 2023/24) was conducted. Feedback and outcomes of series of conferences, workshop, interaction program and consultation with the stakeholders was duly considered while drafting current strategies.

The six strategic domains under the previous period strategic plan have been reclassified to four strategic intents focusing on the value proposition of the ICAN. The plan has also redrafted the Vision and Mission statement of the ICAN that clearly reflects the ICAN's alignment with its mandate as stated in the Nepal Chartered Accountants Act, 1997.

The Strategic Plan 2024/25 to 2028/29 on theme "Upholding Public Trust and Transforming Economies" has in total four strategic intent categories as: Expanding Reach and Credibility of Accounting Profession, Engaging Members and Collaboration with Stakeholders, Expanding Role as Government's Partner for Economic Prosperity and Elevating Global Standing and Ensuring Operational Resilience and Sustainability. The four strategic intents are further breakdown into twenty strategies, which are

subsequently divided into eighty course of actions. Whereby, each course of action is accompanied by a year-wise activity plan, along with an assigned Key Performance Indicator, designated responsible authority and tentative budget.

To conclude, the taskforce would like to place gratitude to CA. Prabin Kumar Jha, President and Council Members of the tenth Council for entrusting the taskforce with the responsibility for formation of the plan. We also appreciate the efforts of the management team of ICAN led by CA. Surendra Bhusan Shrestha, Executive Director for their collective efforts and involvement in the process of formation and finalization of the plan. I am also hopeful that the management will showcase the same efforts while implementing the plan.

Strategic Plan Formulation Taskforce

Coordinator	CA. Nil Bahadur Saru Magar, Vice President
Member	CA. Ananda Raj Sharma Wagle, Council Member and Coordinator, Strategic Plan Sub-Taskforce CA. Aman Uprety, Council Member CA. Hem Kumar Kafle, Council Member CA. Thakur Prasad Adhikari, Council Member RA. Hari Bahadur Karki, Council Member
Secretary	CA. Amrita Thapa, Assistant Director

Members of the Tenth Council First Tenure of the Institute (Fiscal Year 2024/25)

Elected Amongst the Chartered Accountants Members



CA. Prabin Kumar Jha
President



CA. Nil Bahadur Saru Magar
Vice-President



CA. Umesh Raj Pandeya



CA. Aman Uprety



CA. Hem Kumar Kafle



CA. Ananda Raj Sharma Wagle



CA. Hari Kumar Silwal



CA. Thakur Prasad Adhikari



CA. Sunil Devkota



CA. Peeyush Anand

Elected Amongst the Registered Auditor Members



RA. Hari Bahadur Karki



RA. Bharat Kumar Shrestha



RA. Jhalak Mani Lamsal



RA. Pradeep Kumar Yadav

Nominated by Government of Nepal



Mr. Shreekumar Rai
Office of the Auditor General of Nepal



Mr. Than Prasad Pangen
Ministry of Finance



Mr. Shyam Prasad Bhandari
Financial Comptroller General Office

Abbreviations and Acronyms

ACCA	Association of Chartered Certified Accountants
ADB	Asian Development Bank
AG	Auditor General
AICPA	Association of International Certified Professional Accountants
ASB, Nepal	Accounting Standards Board of Nepal
AuSB, Nepal	Auditing Standards Board of Nepal
CA ANZ	Chartered Accountants Australia and New Zealand
CAPA	Confederation of Asian and Pacific Accountants
CFP	Certified Financial Planner
CIPFA	Chartered Institute of Public Finance and Accountancy
CMA	Certified Management Accountant
CPA	Certified Public Accountant
CPE	Continuing Professional Education
ESG	Environmental, Social and Governance
FAFD	Forensic Audit and Fraud detection
FCGO	Financial Comptroller General Office
GoN	Government of Nepal
IAASB	International Auditing and Assurance Standards Board
ICAEW	Institute of Chartered Accountants in England and Wales
ICAI	Institute of Chartered Accountants of India
IESBA	International Ethics Standards Board for Accountants
IFAC	International Federation of Accountants
IFRS	International Financial Reporting Standards
IPSAS	International Public Sector Accounting Standards
IRD	Inland Revenue Department
IS	Information System
IT	Information Technology
MoF	Ministry of Finance
MoU	Memorandum of Understanding
MPEF	Multipurpose Empanelment Form
NFRS	Nepal Financial Reporting Standards
NIA	Nepal Insurance Authority
NPSAS	Nepal Public Sector Accounting Standards
NRB	Nepal Rastra Bank
NSA	Nepal Standards on Auditing
OAG	Office of the Auditor General
OCR	Office of Company Registrar
PAOs	Professional Accountancy Organizations
PFM	Public Financial Management
SAFA	South Asian Federation of Accountants
SDGs	Sustainable Development Goals
SEBON	Securities Exchange Board of Nepal



About The Institute of Chartered Accountants of Nepal

Introduction

The Institute of Chartered Accountants of Nepal (ICAN), an autonomous body, established under a specific Act, The Nepal Chartered Accountants Act 1997, is entrusted by the statute to promote and regulate accounting profession in Nepal. ICAN is committed to contribute to the economic development of the country and undertake responsibility of leadership on matters of public interest, constructive submissions on legislation and Government Policy, and enhancement of social recognition and faith in the accounting profession. ICAN provides access to Chartered Accountancy and Accounting Technician education to aspiring students along with various post qualification courses to the members of the institute and training to the members and stakeholders. ICAN's members provide professional accounting assurance, taxation, finance, business advisory services and public financial management and aspire to equip them with the expertise for professional excellence. Furthermore, ICAN is supportive towards:

- The Government with constructive suggestions on formulation and revision of legislations relating to industry, commerce, trades, corporate bodies, public financial management, government accounts etc.
- Increasing public awareness regarding accounting and accounting profession so as to enhance the public recognition and trust towards accounting and accounting profession.
- The economic development process by increasing the confidence among foreign and national investors and general public towards the financial sector and capital market by pronouncing the standards of disclosures in the financial reporting.

International Affiliation and Recognition

International Affiliation

ICAN is a full member of the International Federation of Accountants (IFAC), which represents more than three million professional accountants in 135 jurisdictions through 180 Professional Accountancy Organizations (PAOs). ICAN is a full member of Confederation of Asian and Pacific Accountants (CAPA), a regional organization representing thirty national professional accountancy organizations in the Asia Pacific Region and South Asian Federation of Accountants (SAFA), a forum of regional Professional Accounting Bodies in the South Asian Region.



Associate Member of International Federation of Accountants (IFAC) in 2003 and Full Member in 2008



Member of Confederation of Asian and Pacific Accountants (CAPA) in 1998



Member of South Asian Federation of Accountants (SAFA) in 1997

IFAC's Statement of Membership Obligations (SMOs)

ICAN is a full member of IFAC and shall abide by the SMOs issued by the IFAC which are basis of the IFAC Member Compliance:

- SMO 1 - Quality Assurance
- SMO 2 - International Education Standards for Professional Accountants and Aspiring Professional Accountants
- SMO 3 - International Standards and Other Pronouncements issued by IAASB
- SMO 4 - International Code of Ethics for Professional Accountants issued by the IESBA
- SMO 5 - International Public Sector Accounting Standards and Other Pronouncements Issued by IPSAS
- SMO 6 - Investigation and Discipline
- SMO 7 - International Financial Reporting Standard and Other Pronouncements Issued by the IFRS Foundation

International Recognition

- Recognition Agreement (The ICAEW/ ICAN Membership and Examination Arrangements) with ICAEW, UK
- Membership Pathway Agreement with CPA Australia
- MoU with CA ANZ
- Mutual Collaboration Agreement with ACCA
- MoU with the AICPA
- MoU with CIPFA
- MoU with ICAI
- MoU with CA Sri Lanka

National Recognition

- MoU with Pokhara University
- Agreement with IRD
- Agreement with SEBON
- MoU with Department of Money Laundering
- MoU with NIA
- MoU with the OCR

1997

- Nepal Chartered Accountants Act, 1997 received the royal seal on 30 January 1997
- ICAN was Established.
- Interim Council was formed by Cabinet of Ministers on 18 March 1997; First Council was formed on 1 August 1997
- Membership of the SAFA

1998

- Membership of the CAPA
- Signed first MoU on Technical Cooperation with ICAI

1999

- Nepal Chartered Accountants Regulation 1999 came into effect on 29 September 1999
- Launching ceremony of ICAN and first International Seminar hosted by ICAN on 3-4 December 1999

2000

- First CA Examination held on November 2000

2017

- Second Strategic Plan of the Institute developed
- Signed Technical Cooperation MoU with the ICAI
- Dhangadhi Branch Office of the Institute established

2016

- Signed Membership Pathways Agreement with the CPA Australia
- Signed Mutual Recognition Agreement with the ICAEW

2015

- Signed MoU with ADB for piloting Audit Quality Assurance Systems Road Map

2018

- Signed MoU with the CIPFA for advancement of High Quality Public Financial Management.
- Signed MRA with the CA ANZ
- ICAN Opened abroad Chapter of the Institute in the USA and Australia
- Signed MoU with PEFA Secretariat

2019

- Signed MCA with the ACCA
- Signed MoU with the AICPA
- Signed Agreement with IRD

2020

- Signed MRA with the ICAI

2021

- Signed MoU with IIA, India
- Third Strategic Plan of the Institute Developed

MILESTONE

2001

- First Amendment to Nepal Chartered Accountant Act, 1997 on 8 July 2002
- ICAN was made the only regulating authority in accounting profession when the Act was amended

2003

- ICAN became Associate Member of the IFAC

2004

- Nepal Chartered Accountants Regulation 2004 repealed the Nepal Chartered Accountants Regulation 1999 w.e.f. 15 November 2004
- Signed Second MoU with the ICAI

2008

- ICAN became Full Member of the IFAC

2014

- ICAN Building inauguration by Rt. Hon'ble President of Nepal on 13 July 2014
- First Strategic Plan of the Institute developed

2013

- Signed MoU with Malaysian Institute of Accountants (MIA)
- Nepalgunj Branch Office of the Institute established

2012

- Pokhara Branch Office of the Institute established

2009

- ICAN developed own study material for all level of CA Education
- Biratnagar, Butwal and Birgunj Branch Offices of the Institute was established

2022

- Signed MoU for Technical Collaboration with CA Sri Lanka
- Signed MoU with SEBON
- Signed MoU with NIA

2023

- Signed MoU with Pokhara University
- Signed MoU with Office of Company Registrar OCR
- Signed Reciprocal Membership Agreement with CA ANZ

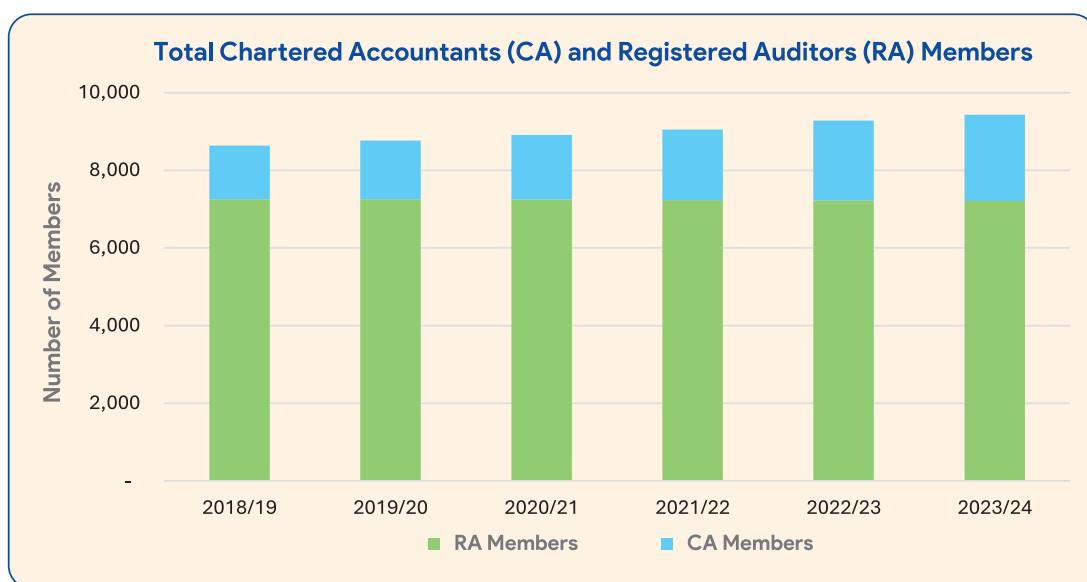
2024

- Launched Certification course on Public Financial Management (PFM) developed by ICAN

South Asian Federation of Accountants (SAFA)
Confederation of Asian and Pacific Accountants (CAPA)
Institute of Chartered Accountants of India (ICAI)
International Federation of Accountants (IFAC)
Asian Development Bank (ADB)
Certified Public Accountant (CPA) Australia
Institute of Chartered Accountants in England and Wales (ICAEW)
Chartered Institute of Public Finance and Accountancy (CIPFA)
Mutual Recognition Agreement (MRA)
Chartered Accountants Australia and New Zealand (CA ANZ)
Public Expenditure and Financial Accountability (PEFA)
Association of Chartered Certified Accountants (ACCA)
Association of International Certified Professional Accountants (AICPA)
Inland Revenue Department (IRD)
Mutual Collaboration Agreement (MCA)
The Institute of Internal Auditors, India (IIA, India)
Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka)
Securities Board of Nepal (SEBON)
Nepal Insurance Authority (NIA)
Office of Company Registrar (OCR)

Member and Student

	FY 2023/24	FY 2022/23	FY 2021/22
Total Members	9,429	9,278	9,052
Chartered Accountants (CA) Members	2,220	2,054	1,818
Registered Auditors (RA) Members	7,209	7,224	7,234
'B' Class RA Members	3,432	3,421	3,423
'C' Class RA Members	1,546	1,559	1,560
'D' Class RA Members	2,231	2,244	2,251
Female CA Members	383	331	279
Female RA Members	151	151	151
CA Members Qualifying from ICAN	855	768	656



Practicing Members	FY 2023/24		Audit Firms	FY 2023/24	
	Total	Renewed		Total	Renewed
Total Members	7,874	3,695	Total Firms	5,477	3,527
CA in Practice	1,322	930	CA Firm	1,290	767
RA in Practice	6,552	2,765	RA Firm	4,187	2,760
RA-B Class	3,156	1,298	RA-B Class Firm	2,039	1,289
RA-C Class	1,387	533	RA-C Class Firm	848	535
RA-D Class	2,009	934	RA-D Class Firm	1,300	936

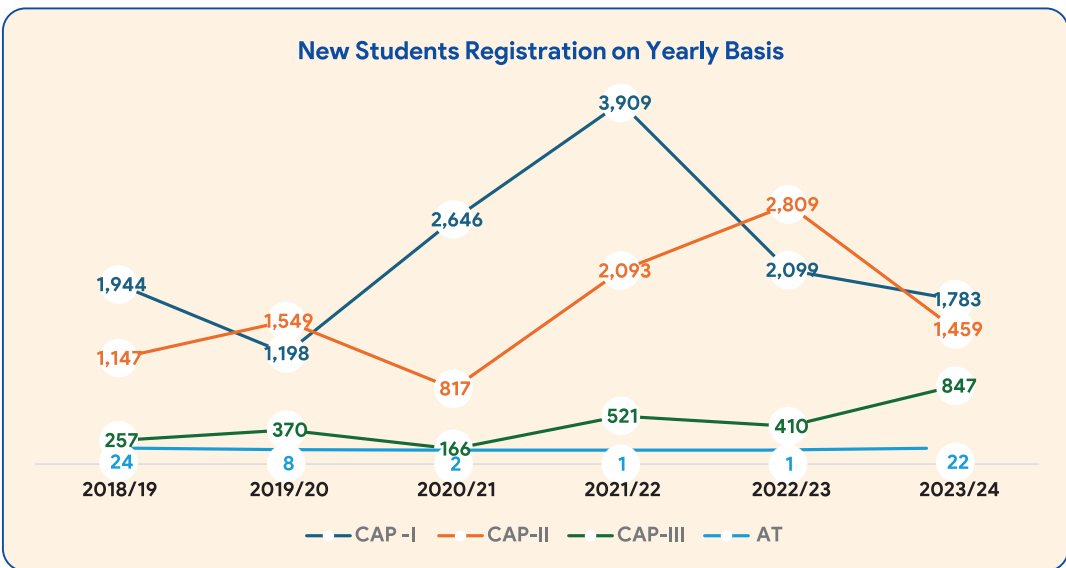
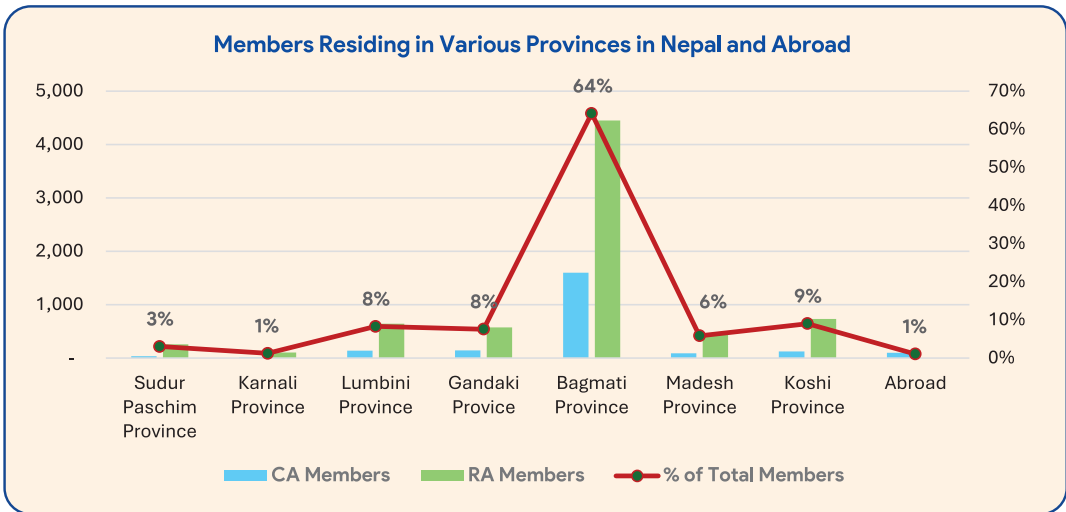


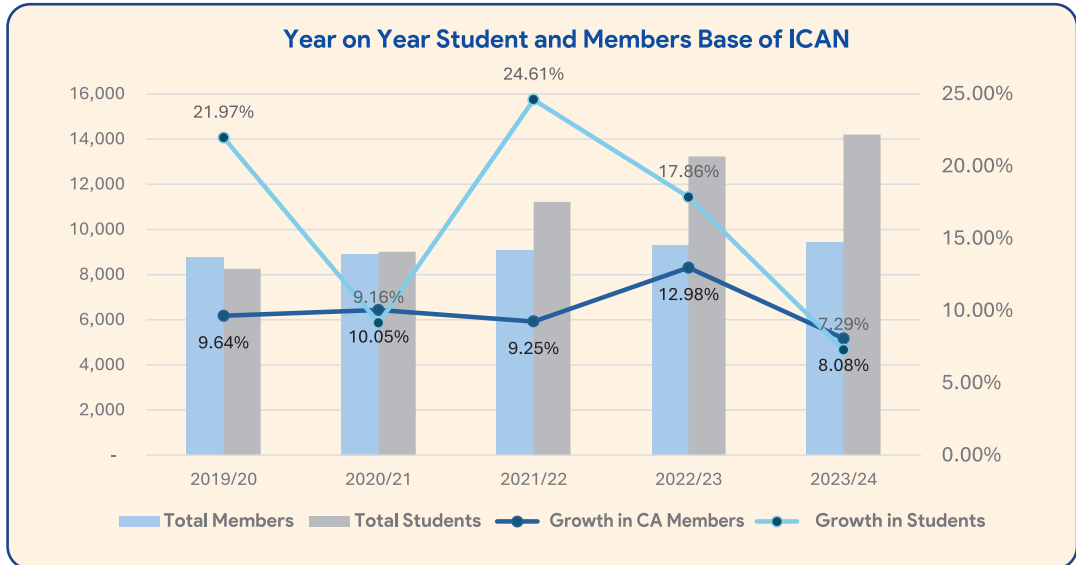
Firm Status as at FY 2023/24	CA Firms		RA Firms	
	Total	Renewed	Total	Renewed
Number of Sole Proprietorship Firms	1,135	649	4,165	2,759
Number of Partnership Firms	155	118	22	1

Firm with International Affiliation = 17

Biometric updated CA Members = 1,242

Biometric updated RA Members = 2,999





Regulation and Supervision

Pronouncement of Financial Reporting and Auditing Standards

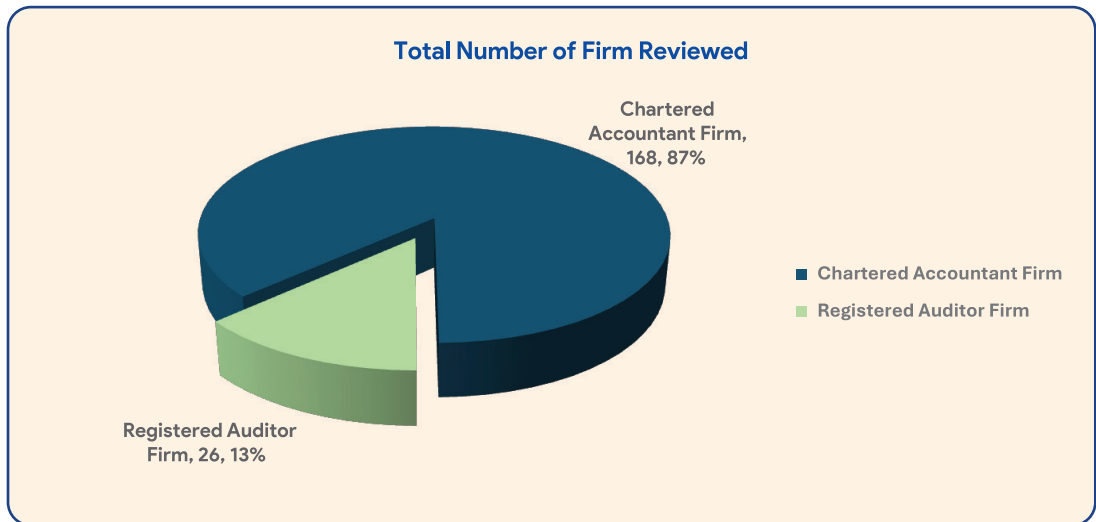
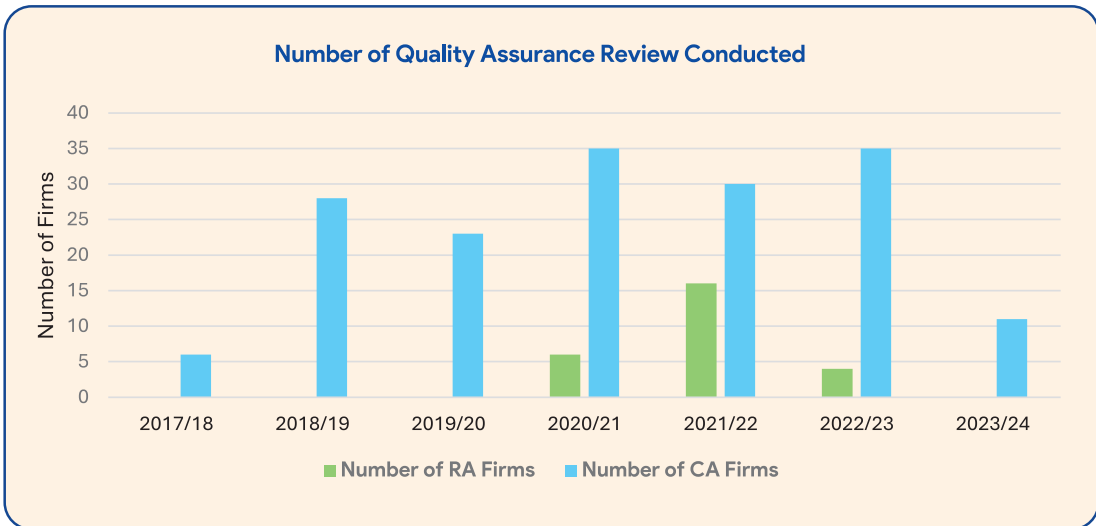
- Nepal Financial Reporting Standards (NFRS), 2024
- NFRS for Small and Medium Entities (SME)
- NAS for Micro Entities (ME)
- NAS for Not-for-Profit Organizations (NPOs)
- Nepal Standards on Auditing (NSA), 2024
- NSA for Audit of Financial Statements of Least Complex Entities (NSA for LCE)

Regulatory Guidelines and Provision Issued for Members

- Handbook on Code of Ethics for Professional Accountants, 2023
- Directive Regarding Audit Firm Standard and Minimum Audit Fee, 2028
- Guidelines on Anti-Money Laundering and Combating Financing of Terrorism, 2078
- School Audit Guidelines, 2079
- Guideline on Verification of Working Capital Statement

Quality Assurance Review

The ICAN, with an aim to ensure audit firm’s adherence to the prevailing laws and regulations, professional standards and other guidelines, conducts Audit Quality Assurance Review of the Practicing Audit Firms. The Quality Assurance Review for Practicing Audit Firms is also mandated by Statement of Membership Obligation -1 issued by the IFAC. Quality Assurance Division (QAD) within the ICAN, constituting staff reviewers and other staff, carry out Quality Assurance Reviews of the Audit Firms as per the QA Policy and Program approved by the Quality Assurance Board (QAB).



Environment Scanning

Sustainable Development Goals

Nepal as a member state of the United Nations (UN) has committed to 2030 Agenda for Sustainable Development Goals (SDGs) early in 2015. Nepal's commitment in SDGs has been reaffirmed in key policy documents as per the 15th Development Plan (2019/20-2023/24) and the 25 Year Long-Term Vision 2046 (2100 B.S.) has internalized the SDGs and are fully aligned with the SDGs and provides a clear roadmap towards prosperity over the next 25 years.

As per SDGs Ranking 2023, <https://dashboards.sdgindex.org/static/profiles/pdfs/SDR-2024-nepal.pdf> ; <https://dashboards.sdgindex.org/rankings> Nepal stood in 95th rank out of the 167 UN member states with score of 67.07 in total 100. Nepal stood 11th in the East and South Asian region and 3rd amongst the SAARC nation in SDG ranking.

SUSTAINABLE DEVELOPMENT GOALS



Source:

United Nations. *Communications materials*. United Nations.

<https://www.un.org/sustainabledevelopment/news/communications-material/>

<https://www.un.org/sustainabledevelopment>, *The content of this publication has not been approved by the United Nations and does not reflect the views of the UN or its officials or Member States*”.

Moreover, the IFAC Strategic Plan 2024 has also highlighted that IFAC's works aligns with and contributes to advancing the SDGs. And the plan has illustrated examples for applicable SDGs as below:

SDG 4	Quality Education: Advance accountancy education and support PAO education initiatives with a particular focus on lifelong learning opportunities in key areas including sustainability, anti-corruption, integrity and ethics, technology/digitalization, and public sector accounting, and enabling access to quality accountancy education.
SDG 5	Gender Equality: Elevate and address attractiveness and retention issues across the profession, including by working to highlight the importance of gender equality and diversity.
SDG 8	Decent Work and Economic Growth: Deliver global and policy recommendations that support trust in business via the accountancy profession's foundation of ethics, integrity, and trust in all economic sectors, and the provision of high-quality audit and assurance.
SDG 10	Reduced Inequalities: Promote the role of professional accountants in strengthening public financial management and enabling public sector objectives and outcomes.
SDG 12	Responsible Consumption and Production: Promote sustainable business practices and sustainability reporting including accountants championing an "integrated mindset" and continued support of the development, adoption and implementation of a comprehensive global baseline of investor-focused sustainability disclosure requirements.
SDG 13	Climate Action: Advocate for the enhanced role of the profession in climate change action and responding to impacts including policy actions and the role of accountants in enabling transition to net zero economies.
SDG 16	Peace, Justice and Strong Institutions: Promote the highest standards of professionalism, integrity and ethics including implementing IFAC's comprehensive action plan for fighting corruption and economic crime to support a robust integrity ecosystem that highlights the profession as a force for good.
SDG 17	Partnership for the Goals: Work in partnership with multilateral institutions to support the development of a resilient profession and sustainable organizations, financial markets and economies.

Source: International Federation of Accountants. (2024). *IFAC strategic plan 2024*.

https://ifacweb.blob.core.windows.net/publicfiles/2024-01/IFAC-Strategic-Plan-2024_0.pdf

As an autonomous body established by the Government of Nepal and the member body of the IFAC, the ICAN aims towards advancing the SDGs. The strategic objectives and actions plan are developed to integrate SDGs into all aspects of ICAN's operation. Course of action such as upgrading of syllabus, robust learning environment, examination mechanism, innovative and adaptive work culture, development of ESG policy of the Institute, expansion of collaborative efforts will drive the Institute towards integration of SDG in its strategic plan.

SWOT Analysis

STRENGTH	WEAKNESS
<ul style="list-style-type: none"> ▪ Sole Regulatory Authority established by an act of parliament to regulate accounting profession in Nepal. ▪ Enhanced Regulatory framework comprising of Code of Ethics for members, financial reporting and auditing standards and other updated guidelines. ▪ Collaborative Governance ensuring collaboration of elected council members along with nominees from Government. ▪ Professional recognition of members as high quality and result-oriented professionals by both public and private sector. ▪ Strong member and student base with over 9000 members and 16000 students. ▪ Fostering Innovation and Continuous Learning through regular training and other professional development courses. ▪ Enhanced National and International Recognition having established MoU, recognition agreement with various Government Bodies and PAOs. ▪ Robust Infrastructure comprising of defined organizational setup, rigorous internal control environment, competent technical human resources, nationwide network of offices with well-equipped infrastructure. 	<ul style="list-style-type: none"> ▪ Insufficient visibility of ICAN in National and International Forum. ▪ Insufficient coordination with Government to demonstrate value addition role of ICAN in policy matters. ▪ Lack of Members Penetration in PFM. ▪ Limited market perception of members as primarily accountants and auditors, and under recognition of members broader capabilities in areas such as PFM, ITC, financial advisory & Consulting and Sustainability. ▪ Regulatory constraints on imposing regulations for non-members and Limitations on delivering courses and training to stakeholders at large. ▪ Faculty development comprising of pool of resource person from national and international level is under consideration. ▪ Research deficit for proactive functioning of ICAN and enhanced service delivery. ▪ Lack of Full phase digitalization in ICAN's operations.
OPPORTUNITIES	THREAT
<ul style="list-style-type: none"> ▪ Engagement with Government in capacity of strategic partner and policy level advisory in area of development of legislation engaging business, planning, accounting profession, financial planning, budgetary control and other national level policy drafting. ▪ Partner with three-tier Government for strengthening PFM. 	<ul style="list-style-type: none"> ▪ Inadequate market preparedness for smooth implementation of standards and enforcement of guidelines. ▪ Concentrated revenue stream with significant reliance on student's enrollment, which is itself unstable thereby revenue is vulnerable to external factor.



- **Expanding economy and globalization of professionals** has facilitated international collaboration of ICAN and created new scope for members worldwide.
- **Enhanced scope for professionals** in area of non-assurance services such as, ICT, forensic auditing, business consulting, anti-corruption and alike.
- **Growing recognition** of the profession's value and contribution among businesses and the public.
- **Decline in number of students** in CA education and increased interest towards other international course.
- **Political instability** leading to disruption in implementation of long-term strategies.
- **Vulnerable to reputational damage** from allegations against accountants' engagement in corporate frauds which can significantly erode public trust of the professionals.
- Risk to Global accounting profession imposed by **digital transformation**.

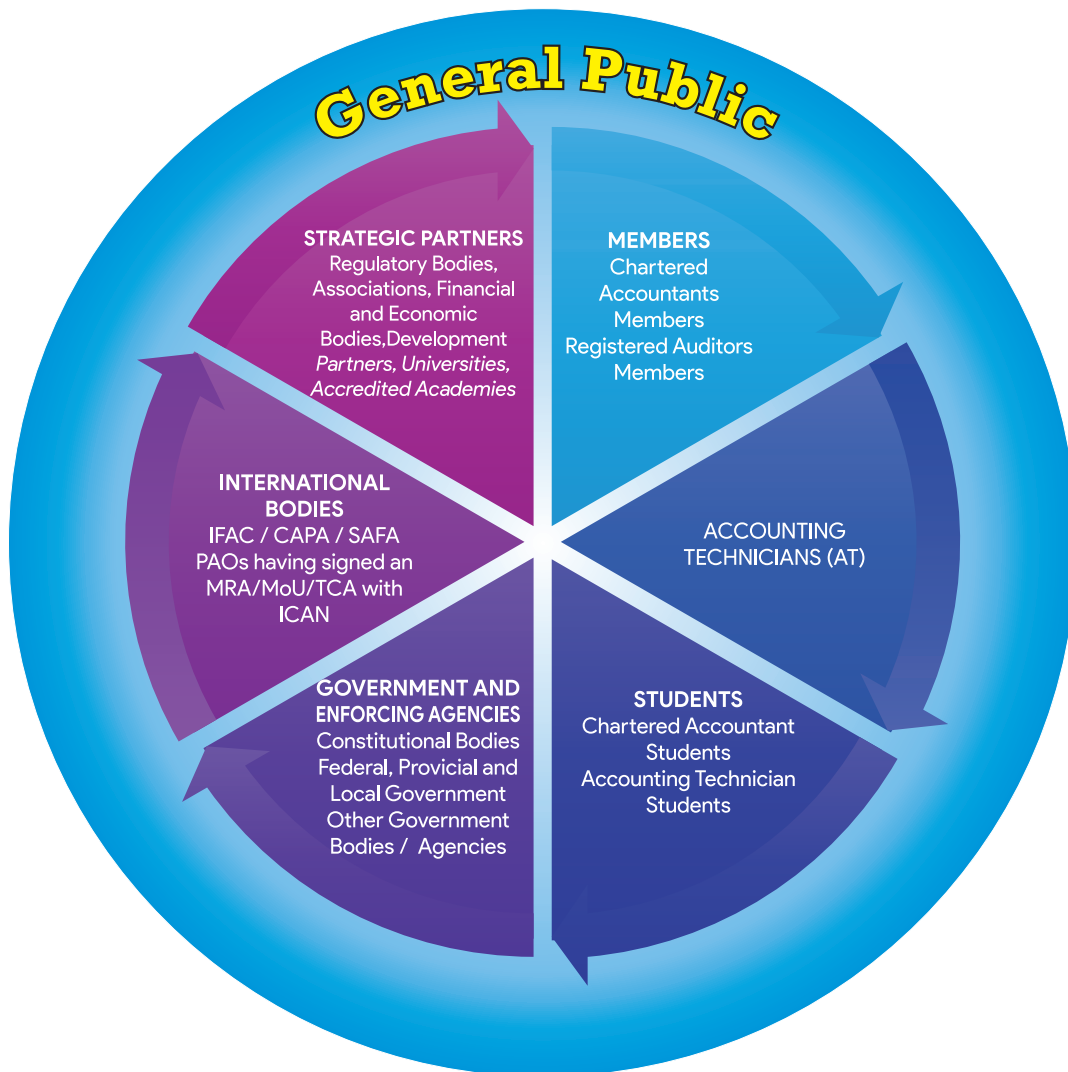
PESTLE Analysis

POLITICAL	ECONOMIC
<ul style="list-style-type: none"> ▪ Nepal's political environment continues to evolve under a federal governance structure, with an emphasis on decentralization and fiscal federalism. ▪ Government initiatives focus on PFM reforms to strengthen transparency and accountability. ▪ Fiscal Decentralization presents a new avenue for professional accountants. ▪ The role of professional accountants is recognized in legislative and policy frameworks related to financial governance. ▪ Political instability, frequent changes in leadership, and delays in implementing policies affect long-term strategic planning and stakeholder confidence. ▪ The clear demarcation of the authority and responsibility of the three tiers of the government (i.e federal, province and local level) remains a challenge for conducive environment. 	<ul style="list-style-type: none"> ▪ Nepal is graduating from a Least Developed Country (LDC) to a developing country status in November 2026. ▪ Nepal's economy is gradually recovering from the impacts of the COVID-19 pandemic, with efforts directed toward sustainable growth and investment in key sectors. ▪ Opportunities are emerging in fields such as information and communication technology (ICT), management consulting, and anti-corruption compliance. ▪ The increasing number of public interest entities and development projects has heightened the demand for professional accounting services. ▪ Economic uncertainties, rapid migration, reliance on remittances, limited industrial growth, and challenges in retaining skilled professionals pose significant risks to long-term economic stability. ▪ Increasing shift to tertiary sector than to primary and secondary sector remains a persistent challenge to national productivity.



SOCIAL	TECHNOLOGICAL
<ul style="list-style-type: none"> Public perception of the accounting profession in Nepal is improving, with growing recognition of its role in financial governance and national development. There is an increasing expectation for regulatory bodies like ICAN to play a more proactive role in ensuring financial transparency and accountability. Collaboration opportunities exist with academic institutions, businesses, and government bodies to promote awareness of financial literacy and regulatory compliance. Societal awareness regarding the broader role of accounting professionals beyond auditing and tax compliance remains limited. 	<ul style="list-style-type: none"> Nepal is witnessing gradual adoption of digital technologies in financial reporting, auditing, and accounting services. Digital platforms are being integrated into public financial management systems to improve efficiency and accountability. Digital literacy gaps, cybersecurity vulnerabilities, opportunities and challenges brought about by AI and limited access to advanced technological tools in rural areas remain significant challenges. ICAN could lead digital transformation efforts in financial reporting and auditing practices in Nepal. The adoption of continuously advancing technology remains a challenge due to limitations in human and financial resources.
LEGAL	ENVIRONMENTAL
<ul style="list-style-type: none"> ICAN operates under a clear legal mandate provided by the Nepal Chartered Accountants Act, 1997, positioning it as a key regulatory body for the accounting profession. There are opportunities for ICAN to contribute to policy formulation and the strengthening of financial regulatory frameworks. Time consuming process for amendment of the legislation. The absence of statutory provisions ensuring ICAN's representation in key national regulatory boards limits its influence in cross-sector policy implementation. Frequent amendments to financial and taxation laws require continuous professional development for ICAN members. Legal liability for Professionals in existing laws. Successive laws imposing unrealistic obligation to members for activities that are beyond the scope of professional service. 	<ul style="list-style-type: none"> Nepal is one of the countries most affected by climate change. The country is extremely exposed to the impacts of climate change and highly vulnerable to climate risks because of its mountainous topography and abrupt ecological and climatic transitions, combined with a low level of development, a reliance on natural resource-based livelihoods, and multidimensional poverty. Nepal's commitment to international environmental agreements and Sustainable Development Goals (SDGs) presents an opportunity for accountants to contribute to Climate finance, carbon accounting, and ESG (Environmental, Social, Governance) reporting. ICAN can be a driver on building capacity for sustainability reporting and supporting organizations in aligning with global environmental standards. Challenges include limited awareness and preparedness among organizations regarding non-financial reporting requirements.

Key Stakeholders of ICAN



ICAN's Vision, Mission, Values Proposition and Objectives

VISION

To position ICAN as a leading professional accountancy body of global relevance, driving sustainable economic development and promoting financial transparency and good governance.

MISSION

To promote, regulate, and sustain the accounting profession by upholding public interest, enhancing its global relevance, fostering professional competence, and advancing innovation and excellence.

ICAN SLOGAN

"पुनन्तु मनसाः धियाः - Punantu Mansaa Dhiya" which means, "Purity of Mind and Clarity of Wisdom".

VALUE PROPOSITION



OBJECTIVES



To play effective role of a regulatory body to encourage the members to carry on accounting profession being within the extent of the code of conduct in order to develop accounting profession as a cause for economic development of the nation



To enhance social recognition and faith in accounting profession by raising awareness of the general public towards the importance of accounting profession and the economic and social responsibility of professional accountants.



To develop, protect and promote the accounting profession by enabling professional accountants understand their responsibility towards the importance of the accounting profession and accountancy.



To develop mechanisms of registration, evaluation and examination of accounting professionals in consonance with international norms and practice so as to make the accounting profession respectable and reliable.

Strategic Review

The Institute developed its first strategic plan during the period 2014/15 – 2016/17 which comprised of seven strategic domains including Public & Government; Members and Accounting Profession - Ethics and Capacity Development; Members and Accounting Profession - Market Development; Education; International Relations and Global Positioning; Leadership and Influence and Institutional Development and Sustainability. Similarly, the second strategic plan 2017/18 – 2019/20 was also developed within the strategic domain of the first plan and was carried forward till fiscal year 2020/21 on account of outbreak of Covid-19 global pandemic.

The third strategic plan 2021/22 – 2023/24 was developed revisiting the strategic domain whereby, the earlier seven strategic pillars were recategorized under six domains comprising of Regulation and Supervision; Professional Development; Education; National Relation: Public and Government; International Relation: Global Positioning and Leadership and Institutional Development and Sustainability. The strategic plan had fifteen strategies and seventy-nine action plans. The key achievement of the third strategic plan can be summarized below:

- Initiation of process for updating Nepal Chartered Accountants Act 1997.
- Increased members and students base, with around 8,000 new students enrolling in Chartered Accountancy Course and 556 new Chartered Accountants members registration in the ICAN.
- Pronouncement of Nepal standard on Auditing, 2024 and Handbook of Code of Ethics for Professional Accountants 2023.
- Issuance of Directive on Audit Firm Quality and Minimum Audit Fee, 2078 and updated the directives along with issuance of Guidelines on AML/CFT, Verification of Working Capital, School Audit Guidelines and explanatory note on NFRS 3.
- Smooth functioning of the Regulation and Supervision Division, enabling completion of Quality Assurance Review of 96 audit firms and completion of disciplinary investigation of 26 disciplinary cases within a period of three years.
- Mandating Biometric for renewal of Membership and Certificate of Practice by Members.
- Organized international conference, national convention, workshop, webinar, training, on contemporary topics, both physically and virtually.
- Organized ToT on various topics and post qualification course for members along with launching of first batch of certification courses on Public Financial Management developed by the Institute itself.
- Launched and upgraded various web-based application for facilitating members and students such as: online pre-test, online examination forms system, ICAN Job portal.
- Completed syllabus developed for CA course in technical collaboration with ICAEW and initiated process for development of study materials.
- Ongoing dialogues with the Government Bodies and advised Government in various contemporary matters.



- Signed MoU for technical collaboration with SEBON, OCR and NIA.
- Participated and hosted SAFA Board and Committee meetings and SAFA conference / webinar and SAFA BPA Award, along with representation of Institute in various international platforms and conference.
- Developed and updated various internal policies of the Institute.
- Recruitment of staffs through Public Service Commission.
- Initiated digital transformation of ICAN through development of integrated ERP system.
- Performed various activities under CSR.

Fourth Strategic Plan 2024/25 – 2028/29 (2081/82 – 2085/86 B.S.)

Motto of the Strategic Plan

The motto of the ICAN's Five Year Strategic Plan 2024/25 – 2028/29 is "Upholding Public Trust and Transforming Economies" which reflects the paramount role of the ICAN and its members to uphold public image of profession and protect public interest and the contribution of Profession in transforming national economy.

Objectives of the Strategic Plan

- To play an effective role of a regulatory body to uphold the public image of professionals and protect public interest by way of improved regulatory framework and enhanced as well as transparent regulatory mechanism.
- To enhance the recognition of profession by way of collaboration and coordination with different stakeholders including global accounting bodies, foreign PAOs, business communities, professional associations etc., active research and development process to support Government agencies by way of effective feedback on policy direction and national growth endeavors.
- To enhance the competence of professionals to be able to compete in the global market by enhancing syllabus and quality of learning materials relevant to current global trends, continuous improvement in examination systems, improving the quality of continuing professional development/education program, faculty development program etc.
- To drive innovation by adopting advanced technologies and fostering a culture of adaptability, while positioning ICAN as a thought leader producing impactful research and insights on global and national financial issues.

Strategic Intent of the Strategic Plan

The fourth Strategic Plan 2024/25 – 2028/29 (2081/82 to 2085/86 B.S.) of the ICAN has been developed to provide a roadmap to align ICAN’s functional activities to achieve the ICAN’s goals, for the next five years. The strategies are grouped in four strategic intents. The Strategic Intents and Action Plans are determined to be focused on the Vision, Mission, Value Proposition and Objectives of the ICAN.



The Strategic Plan 2024/25 – 2028/29 has been developed to face the changing environment needs and adopt and excel in international level. Implementation status and outcome of the Strategic Plan 2021/22 - 2023/24 has been duly considered while drafting the Strategic Plan 2024/25 – 2028/29. The programs initiated earlier, and ongoing action plans of Strategic Plan 2021/22 - 2023/24 are accommodated in the Strategic Action plan of 2024/25 – 2028/29. The Strategic Plan has been drafted after analysis of the strengths, weaknesses, opportunities and threats of the ICAN and conducting Political, Economic, Social, Technological, Legal and Environmental screening placing due consideration for the matters of concerns of the stakeholders. As the Institute’s commitment for sustainability, the strategies and course of action under the strategies are framed in a manner that drives for Institute’s commitment towards the applicable SDGs. Hence, upon successful implementation of this strategic plan, ICAN shall elevate its regulatory status and achieve the core objectives of ICAN.

Expanding Reach and Credibility of Accounting Profession

- Ensure relevance and reliability of Chartered Accountancy and other course offered by ICAN
- Promote Member's global recognition
- Strengthen members' capabilities through creation of new avenues of practices, advanced certification courses and trainings.
- Develop, review and update regulatory Directives, Guidelines and Policies issued.
- Strengthen the regulatory mechanism and enhance supervision framework

- Continuous Professional Education for Professionals
- Members engagement in industry.
- Reform in faculty development mechanism
- Collaboration with academic institutions, University, Partnering and other stakeholders.
- Advocating for additional professional services.

Engaging Members and Collaboration with Stakeholders

Expanding role as Government's Partner for Economic Prosperity and Elevating Global Standing

- Engage in policy advisory and advocacy with Government
- Partner with Government to support economic development
- Collaborate with Government and enforcing agencies to enhance economic transparency and stability
- Foster strategic alliance with PAOs and other Institute
- Present ICAN vibrantly in Global platform.

- Update Legal Framework along with timely review of internal policies and guidelines
- Ensure ICAN's sustainability and Promote Good Governance
- Promote Innovation and adaption
- Promote Digital ICAN
- Dynamic Thought Leadership

Ensuring Operational Resilience and Sustainability

Strategic Intent 1: Expanding Reach and Credibility of Accounting Profession

STRATEGY	STRATEGIC ACTIVITIES
<p>Ensure relevance and reliability of Chartered Accountancy and other course offered by ICAN</p>	<ul style="list-style-type: none"> ▪ Launch new CA education curriculum in accordance with IES. ▪ Promote AT education by updating AT curriculum and modality. ▪ Strengthen examination system of the ICAN aligning with new syllabus and course modality. ▪ Upgrade E-Learning platform, E-Library for students along with online test and OFPT (Optional Final Preparatory Test) system ▪ Reform the modality of articleship and other training to align with the changing need of global professionals. ▪ Conduct activities on student's welfare including efficient scholarship scheme and updating the guidelines for scholarship ▪ Support student's activities such as, student's participation in International and National level conference, quiz, debate, public speaking etc. ▪ Expand the scope of career counseling and increase branding of CA education offered by ICAN via multiple platforms. ▪ Collaborate and regulate accredited institutions imparting tuition for CA classes. ▪ Advocate for induction of accounting technicians, students qualifying CAP II level and completed articleship to address the requirement of mid-level accountants.
<p>Promote Members' global recognition</p>	<ul style="list-style-type: none"> ▪ Expand MRA/MoU with PAOs for mutual recognition of members. ▪ Develop mechanism for mutual recognition of partly qualified students from either PAOs for enrollment in CA. ▪ Revisiting the Membership Examination and increasing the member base.
<p>Strengthen members' capabilities through creation of new avenues of practices, advanced certification courses and trainings</p>	<ul style="list-style-type: none"> ▪ Develop, update and launch ICAN's own post qualification course on NFRS, Data Analytics, PFM etc. ▪ Launch PQC of international level including topics related to: IS Audit, FAFD, Public Procurement, IPSAS, Sustainability reporting framework etc. in collaboration with PAOs. ▪ Develop Guidelines/ Guidance Note on contemporary topics including valuation, Information system audit, sustainability/ non-financial reporting guidelines, corporate governance and risk management and other industry specific guidelines. ▪ Promote digitalization in service delivery by the professional accountants including use of audit software and practice management software.



STRATEGY	STRATEGIC ACTIVITIES
Develop, review and update regulatory Directives, Guidelines and Policies issued	<ul style="list-style-type: none">Develop and update regulatory guidelines on AML/CFT, Auditee Guidelines, Firm Quality and Minimum Audit fee Directives and alike.Develop mechanism for adaption and effective application of issued guidelines.
Strengthen the regulatory mechanism and enhance supervision framework	<ul style="list-style-type: none">Timely pronouncement of Financial Reporting Standards and Auditing Standard in coordination with the ASB, Nepal and AuSB Nepal.Collaborate with other regulatory bodies for effective implementation of pronounced standards and provide technical support on challenges faced during implementation of pronounced standards and alignment of regulatory guidelines.Ensure timely Issuance of updated Code of Ethics in accordance with the update published by The IESBA and best international practices.Revisiting the usage and applicability of UDIN.Develop mechanism for strengthening quality of SMPs.Strengthen system of quality assurance review in accordance with international best practices and relevant standards and expansion of coverage of QA review along with off-site review.Extending scope and effectiveness of monitoring and supervision of audit firms.Effective and speedy execution of Disciplinary Process.

Strategic Intent 2: Engaging Members and Collaboration with Stakeholders

STRATEGY	STRATEGIC ACTIVITIES
Continuous Professional Education for Professionals	<ul style="list-style-type: none">Ensure quality of CPE program with respect to comprehensiveness of program tailored to diverse members' needs, mode of delivery and control over unstructured CPE credit.Deliver training / webinar/ conference for members on emerging areas of profession including artificial intelligence, cyber security, PFM, ESG etc.Encouraging Large practices.



STRATEGY	STRATEGIC ACTIVITIES
<p>Members engagement in industry</p>	<ul style="list-style-type: none"> ▪ Lobbying with MoF and MoFAGA for induction of CA in public / civil services. ▪ Exploring role of members at three tiers of Government in strengthening PFM. ▪ Inspire and guide members to pursue top leadership positions in the corporate world. ▪ Develop system for career placement of newly qualified members.
<p>Reform in faculty development mechanism</p>	<ul style="list-style-type: none"> ▪ Develop centralized roster of faculty comprising of pool of members/non-members/ international experts for various activities including CPE, training, examination, student class operation.
<p>Collaboration with academic institutions, University Partnering and other stakeholders</p>	<ul style="list-style-type: none"> ▪ Lobby with Ministry of Education, Science and Technology, University Grants Commission for academic recognition of CA Degree. ▪ Exploring possibility of technical collaboration with universities for development of syllabus/learning materials for various course offered by universities. ▪ Partnering with Universities to provide credit transfer and pathways to CA Members and students in various levels/ courses offered by universities and collaboration with universities to establish joint research projects, student exchange programs, faculty development initiatives and explore opportunities for sharing resources.
<p>Advocating for additional professional services</p>	<ul style="list-style-type: none"> ▪ Lobbying with concern bodies for expansion of role of professionals in areas of actuarial valuation, internal audit, certification etc. ▪ Explore pathway of professional accountants in capacity of business leaders beyond the area of accounting and auditing. ▪ Study on various national level legal framework related with auditing and advocacy for policy lobby for benefit of profession and overall nation. ▪ Study and recommend a setting up a cut off limit for audit of various entities and recommend the concerned bodies for its enforcement.

Strategic Intent 3: Expanding role as Government’s Partner for Economic Prosperity and Elevating Global Standing

STRATEGY	STRATEGIC ACTIVITIES
<p>Engage in policy advisory and advocacy with Government</p>	<ul style="list-style-type: none"> ▪ Maintain ongoing dialogue with government bodies to ensure ICAN’s active involvement in national policies including ICAN’s participation in various committee / taskforce formed by GoN, Provincial and local government. ▪ Contribute research and suggestions to the MoF and other concerned Ministries on fiscal and corporate policies. ▪ Partner with government for strengthening PFM, including support in NPSAS implementation and organizing capacity development workshop/ interaction program for officials of Government. ▪ Liaison with national regulatory bodies including Office of the Auditor General to develop mutual respect and trust among one another to promote transparency, accountability and standardizing the audit practice.
<p>Partner with Government to support in economic development</p>	<ul style="list-style-type: none"> ▪ Expand MoU with Government Agencies such as: National Planning Commission, National Natural Resources and Fiscal Commission, Department of Cooperatives, Department of Industry, Department of Revenue Investigation, Department of Information Technology etc.
<p>Collaborate with Government and enforcing agencies to enhance economic transparency and stability</p>	<ul style="list-style-type: none"> ▪ Organize convention, conference and seminars in presence of thought leaders from amongst professionals, other government agencies and corporate bodies on matters related to sustainable development of the Country. ▪ Collaborate with SEBON, NRB, and OCR and other regulatory bodies to develop integrated sustainability / non - financial reporting framework. Explore use of eXtensible Business Reporting Language (XBRL) in financial reporting system and implement it. ▪ Conduct public forums and awareness campaigns to educate stakeholders on accounting reforms. ▪ Develop a dedicated section of ICAN as a focal point for routine communication with government agencies. ▪ Collaborate with donor partners for implementing various long/short term project of common interest. ▪ Collaboration and partnership with other government agencies such as AEPC, SWC and alike.

STRATEGY	STRATEGIC ACTIVITIES
<p>Foster strategic alliance with PAOs and other Institutes</p>	<ul style="list-style-type: none"> ▪ Expand the MRA, MoUs and Technical Collaboration with other PAOs and working in collaboration for facilitating exchange of resources and expertise. ▪ Promote representation of ICAN in international forum including IFAC/SAFA/ CAPA etc. in capacity of board/ committee/ study group/ taskforce member. ▪ Develop mechanism for facilitating member's deliberation in international forum. Collaborate with international organizations to provide global opportunities for members.
<p>Present ICAN Vibrantly in Global Platform</p>	<ul style="list-style-type: none"> ▪ Organize and host the International Program/Workshop and Conference including program organized by SAFA/CAPA etc. ▪ Develop procedure for operation of overseas chapter. ▪ Enhance role of overseas chapter by regular exchange of information and organizing shared program and facilitating networking.

Strategic Intent 4: Ensure Operational Resilience and Sustainability

STRATEGY	STRATEGIC ACTIVITIES
<p>Update Legal Framework along with timely review of internal policies</p>	<ul style="list-style-type: none"> ▪ Amendment of Nepal Chartered Accountants Act 1997 and Regulation. ▪ Develop divisional standard operating procedures and risk management framework of the ICAN including operating procedures for branch expansion and operation. ▪ Ensure effective implementation of internal policies and bylaws along with routine review and update. Reviewing the existing policies of the Institution. ▪ Regular review of strategy and action plan to respond to evolving trends. Budget planning, planning, monitoring and evaluation of performance and periodic revision in Budget.

STRATEGY	STRATEGIC ACTIVITIES
<p>Ensure ICAN's sustainability and Promote Good Governance</p>	<ul style="list-style-type: none"> ▪ Develop ESG guidelines of the ICAN incorporating ESG/ Sustainability plan and promote green operation of overall ICAN. ▪ Develop Grievance handling & complaint management system. ▪ Develop Internal Policies that drives ICAN towards attainment of sustainability such as Anti-corruption and Anti-Bribery Policy; Diversity, Equity & Inclusion Policy; Sexual Harassment Policy and Anti Child Labour Policy of ICAN. ▪ Support corporate social responsibility activities. ▪ Ensure Financial Sustainability by diversifying revenue stream. ▪ Promote transparency in operation of the ICAN and stakeholder engagement. ▪ Strengthen governance of the ICAN by conducting timely election of Council and review and update procedures for nomination, operation and monitoring of Board and Committees.
<p>Promote Innovation and adaption</p>	<ul style="list-style-type: none"> ▪ Study on scope of organizational restructuring and revamping (O&M). ▪ Ensure Effective Human Resource Management including staff capacity development, robust monitoring & evaluation system along with talent retention strategy. ▪ Develop result-based management to promote innovation, accountability and transparency. ▪ Regularly conduct member satisfaction surveys to gather feedback and improve services.
<p>Promote Digital ICAN</p>	<ul style="list-style-type: none"> ▪ Digitalization of ICAN's activities, service delivery for members and students by implementing ERP and adopting other technologies. ▪ Timely communication of all relevant information to the stakeholders by developing Media communication and press release policies. Implement robust communication strategies to keep members informed of new policies and initiatives. ▪ Expand reach, branding and presence of the ICAN via various platforms and develop system for effective and efficient grievance handling.



STRATEGY	STRATEGIC ACTIVITIES
<p>Dynamic Thought Leadership</p>	<ul style="list-style-type: none"> ▪ Develop mechanism for facilitating Council Member's and Other Committee Members deliberation in international forum. Collaborate with international organizations to enhance leadership of ICAN. ▪ Ensure Participation of ICAN Governance and Management in various international forums relevant to profession. ▪ Develop agenda and decide on policy matters and engagement in creative destruction and policy penetration.



Monitoring and Implementation

Timeliness, effective and efficient implementation of the actions under each strategic plan is the joint responsibility of Council and management of the ICAN. A logical framework for the Strategic Plan has been prepared outlining the annual course of action, key performance indicator and activities under every action plan will be prioritized to facilitate balanced implementation of the strategic action plans.

The Annual Budget and program, policies and priorities of the ICAN shall be formulated based on the strategic action plans and shall be approved by the Council. A responsibility matrix for every strategic action plan will be developed.

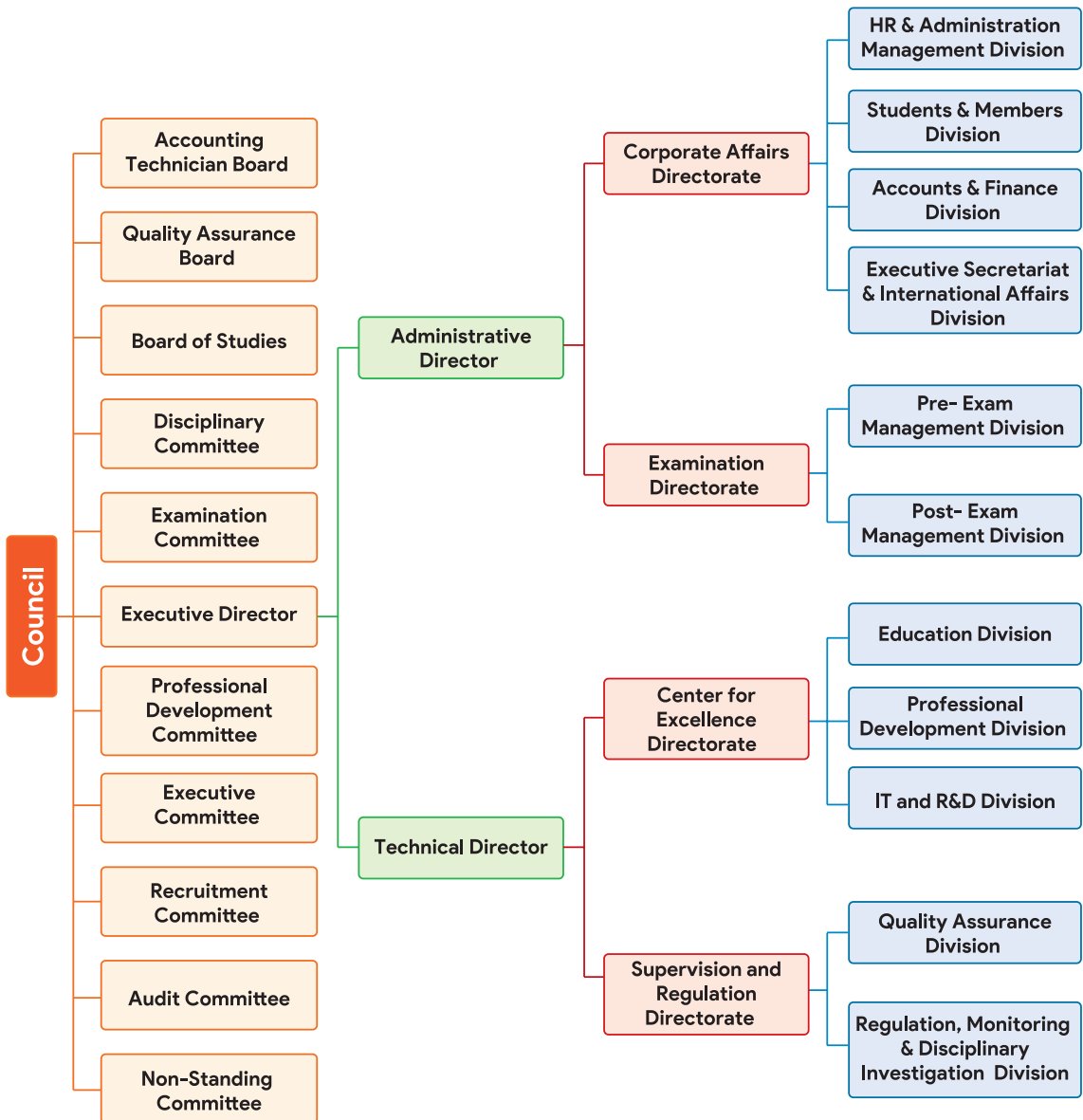
The Executive Director shall submit an evaluation and implementation report of the Strategic Plan before the Council through the Executive Committee within three months from the end of the fiscal year in accordance with clause 16 of the Financial Administrative Bylaws of the ICAN. The Council shall take the exception to it and issue necessary directives to the responsible authority or take appropriate remedial measures.

Monitoring and evaluation on overall strategic planning and its action related with the commitment and action appraisal related with PAOs duties, regional partnering (SAFA, CAPA etc), Line ministry will be driven by the Council. The Council will advise the Executive Director on the design, the preference and priorities of the plan, periodical mid-term revision on requirement basis, regularly evaluate its activities to achieve the goals more efficiently as planned.

Organogram

The management of ICAN is responsible for effective implementation of the strategic plan in the governance of the Council. The management of ICAN is led by the Executive Director supported by the Senior Management Team and other employees. The Executive Director is entrusted by Nepal Chartered Accountants Act, 1997 mainly to act as Chief Executive of the ICAN being accountable to the Council, to carry out day-to-day administrative business and discharge the duties and responsibilities entrusted by the Nepal Chartered Accountants Act.

The Executive Director communicates on behalf of and represents the ICAN, with stakeholders, Government entities and the public; leads the development of the ICAN's objectives by implementing short-term and long-term strategy; works towards maintaining the highest level of goodwill of the ICAN in public perception; explores opportunities for the ICAN to discharge its duties towards the Nation, Society and Economy as a whole.





Other Non Standing Committees	Ethics Committee
	Standard Implementation Review Committee
	Public Finance and NPSAS Committee
	Information Technology Committee
	Monitoring and Financial Reporting Review Committee
	Member in Industry Committee
	RA Member Capacity Development Committee
	Women Leadership Committee
	Fiscal Taxation and Research Committee
	Advisory Committee
	Sustainability Reporting Committee
	Exploration of Professional Accountants in PFM
Editorial Board	


Whereby, Standing Committee, Non-Standing Committee and Board can form working group and taskforce for facilitating the operation of committee.

Branch Coordination Committees	Biratnagar Branch Coordination Committee
	Butwal Branch Coordination Committee
	Birgunj Branch Coordination Committee
	Pokhara Branch Coordination Committee
	Nepalgunj Branch Coordination Committee
	Dhangadi Branch Coordination Committee

Branch Coordination Committee are formed for smooth operation of Branch Office of the ICAN.

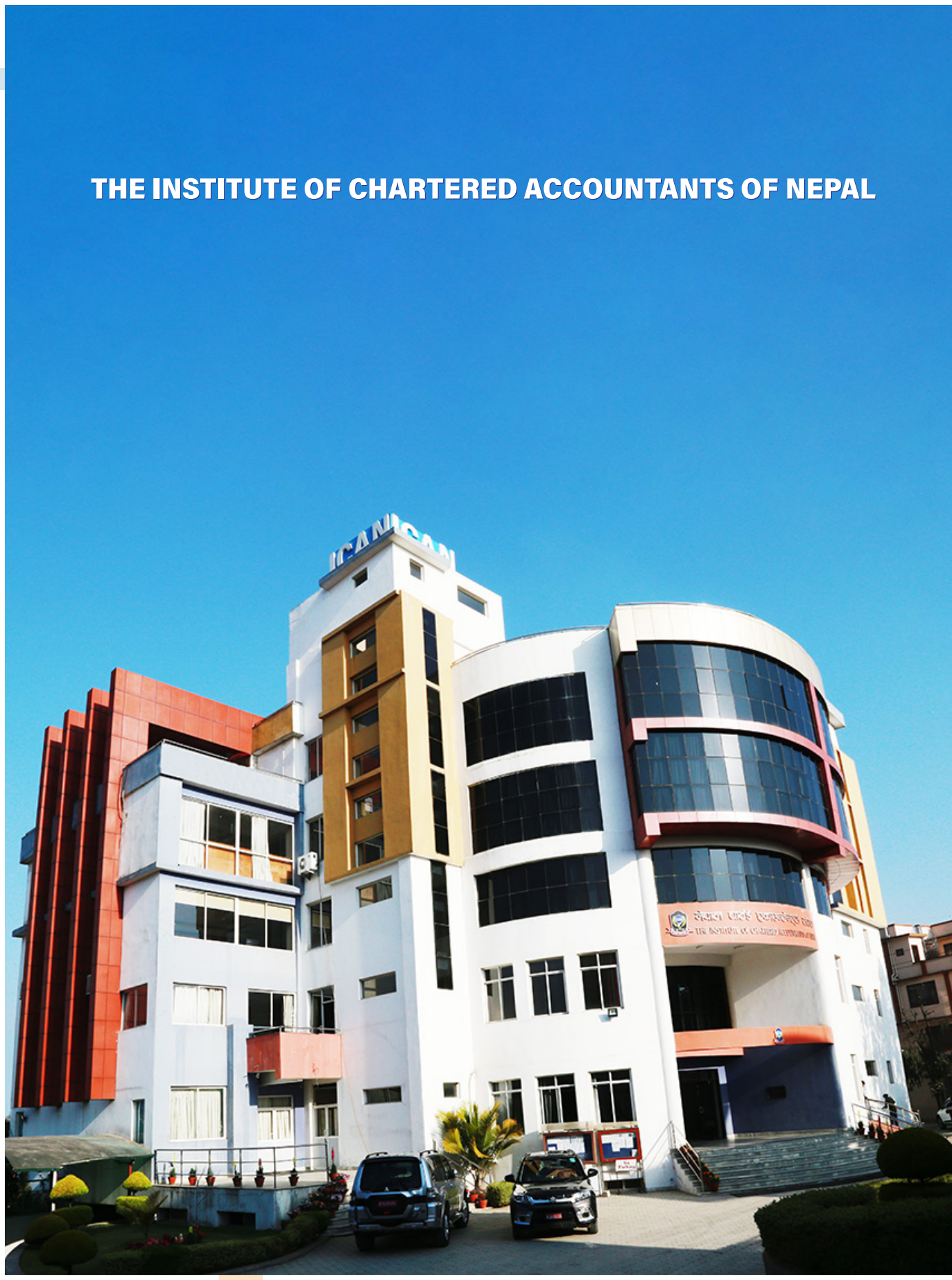
Foreign Chapters	USA Chapter
	Australia Chapter

Note



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THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NEPAL



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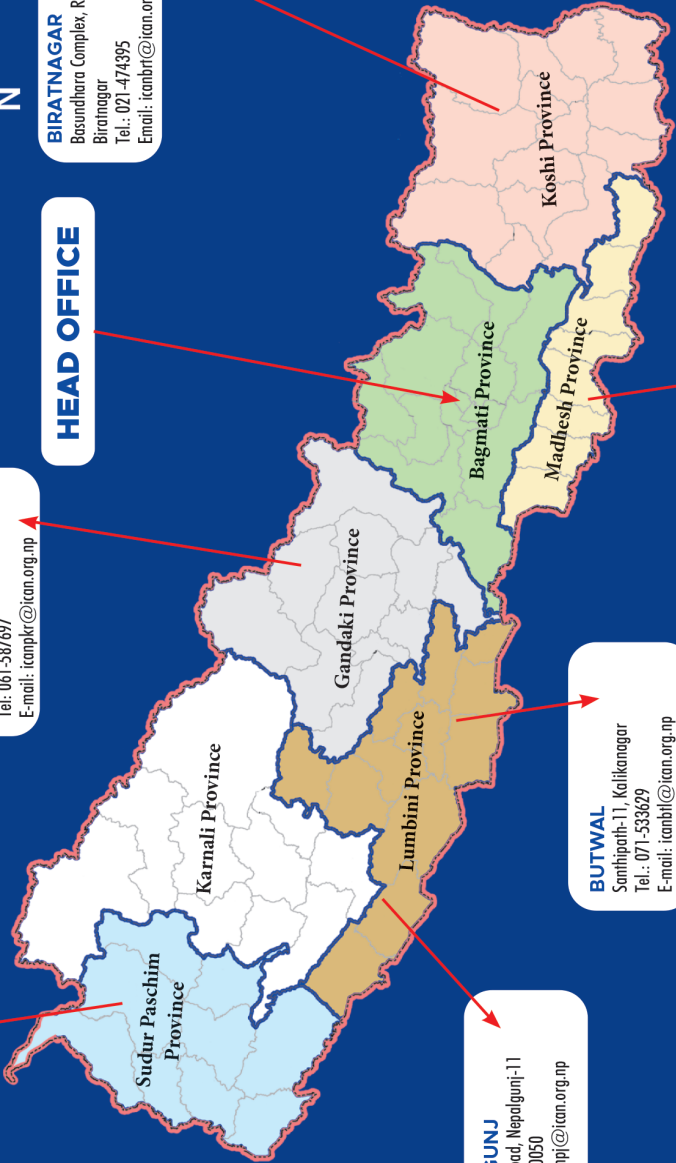
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