New CA Course:
Syllabus, Modality and Effective Date

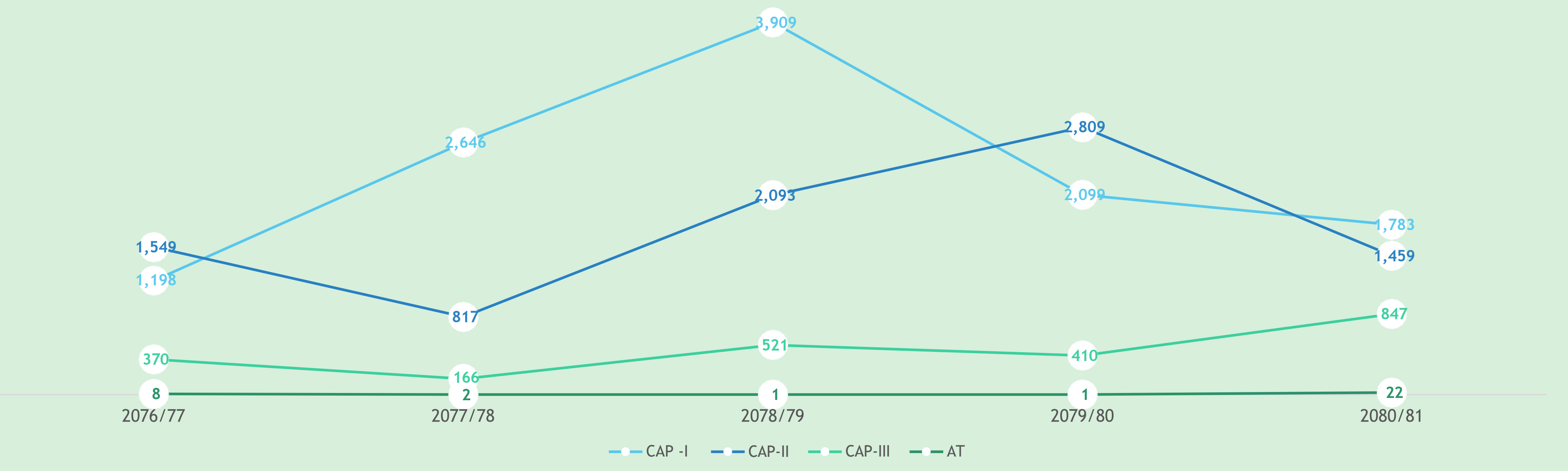
नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्था

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NEPAL

(Established under the Nepal Chartered Accountants Act, 1997)

Number of Students and Members

New Students Registration on Yearly Basis



Details	FY 2080/81
Total Active Students	14,1G7
Enrolled in CAP- I Level	3,720
Enrolled in CAP- II Level	7,332
Enrolled in CAP- III Level	3,145

Details	FY 2080/81
Total Members	G,42G
Chartered Accountants (CA) Members	2,220
Registered Auditors (RA) Members	7,20G
‘B’ Class Registered Auditors Members	3,432
‘C’ Class Registered Auditors Members	1,546
‘D’ Class Registered Auditors Members	2,231

History of CA course and syllabus of ICAN

1GGG

First time registration of student in CA course of ICAN where 24 students enrolled for entry-level foundation course and 2 students enrolled for intermediate level professional course.

2003

Formation of sub committee to review the syllabus referring to the syllabus in use in SAFA Countries, ICAEW, ICA Scotland which provided report to conduct CA course in 7+7+8 structure.

2005

Development of an action plan for cooperation between ICAN and ICAI for technical assistance to improve the education system of ICAN.

2006

Formation of education sub-committee to update syllabus in line with changes in the national Laws which provided report to conduct CA course in 6+7+8 structure.

2007

Implementation of syllabus developed in 2006 with effective from December 2007.

2007

Appointment of consultants to develop study materials of various subjects of various levels.

History of CA course and syllabus of ICAN (Contd ...)

200G

Appointment of consultants to develop own study material of all levels to discontinue the practice of using study materials being provided by the ICAI.

2010

Revision of syllabus to accommodate few changes in the subjects and development of second edition of student manual.

2010

Formation of different committees to review and revise various subjects.

2011

Provided students of all levels with the study materials developed on its own.

2013, 2016 and 2018

The process of revision in syllabus continued every year and major revision in the syllabus was done in 2013 and 2016 which being carried till 2018 which approved the current 3+7+8 structure of syllabus.

2022

Agreement signed with ICAEW for development of new CA syllabus of ICAN

Timeline of approval and implementation of new CA syllabus

2G4th meeting of council (23 February 2023)

Approval of new CA syllabus of 11 subjects

2GGth meeting of council (16 June 2023)

Approval of new CA syllabus of 5 law and taxation related subjects

23 August 2024

Contract with ICAEW for development of LMs of 11 subjects

33Gth meeting of council (12 December 2024)

Publication of new CA syllabus of 16 subjects

(Link to access new CA syllabus: [New CA Syllabus)](#)

23 February 2024

Contract with local consultants for development of LMs of 5 law and taxation related subjects

345th meeting of council (25 April 2025)

Approval of modality of new CA syllabus

Rationale of new CA syllabus

Achieve clear expression of purpose

Syllabus in form of LOs with verbs such as:

1. Foundation - identify, state
(Simpler tasks with structured data and information)

2. Application - calculate, explain
(More difficult tasks with complex data and information)

3. Advisory - evaluate, analyze
(Challenging tasks - asking for professional advice)

Identify progression from one level to another measured in terms of skills and competencies via learning outcomes

Provide sufficient local content to ensure that the competencies of members are relevant to the Nepalese context

- More than 30% of total weightage in law and taxation related modules
- *Law and taxation related syllabus and LMs developed locally*
- *Integration of PFM in Nepal, NFRS, NAS, NSA, tax and laws wherever appropriate*

Create a link between syllabus content and LMs

High quality LMs developed in technical collaboration with ICAEW comprising of:

- *Study text/textbook*
- *Question bank of C00 marks*
- *2 Mock sets*

Ensure benchmarking with international qualifications to facilitate mutual recognition

- Coverage of recent developments, sustainability and technology
- Full Adherence of IES

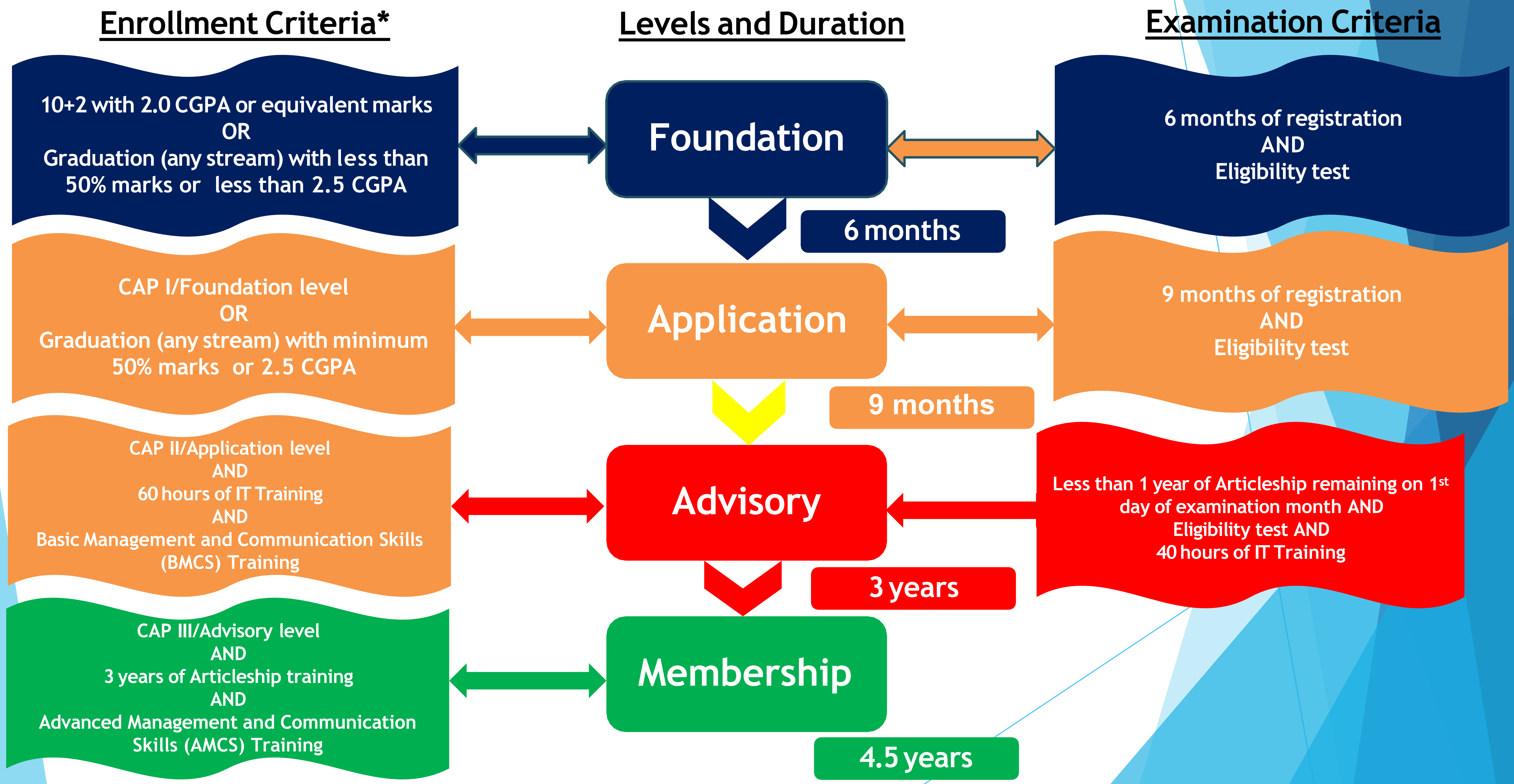
Adhere with the requirements of International Education Standards (IES) 1 to 7

IES issued by IFAC, the apex body of all PAOs across the world sets underlying principles and concepts for accountancy education, training, and continuing development of professional accountants to ensure competence and serve the public interest.

Features of new CA syllabus

- Development of technical competence in a regulatory environment
- Integration of business and professional ethics and professional skepticism
- Integration of Sustainability
- Integration of Technology
- Integration of Public Financial Management (PFM)

Flow Chart of New CA Syllabus



Structure of existing syllabus

CAP I level	CAP II level	CAP III level
Single Group Paper 1 – Fundamentals of Accounting Paper 2A – Mercantile Laws Paper 2B – Fundamentals of Economics Paper 3A – Fundamentals of Management Paper 3B – Commercial Mathematics and Statistics **3 subjects - 300 Marks**	**Group I** Paper 1 – Advanced Accounting Paper 2 – Audit and Assurance Paper 3 - Corporate and Other Laws **Group II** Paper 4 – Financial Management Paper 5 – Cost and Management Accounting Paper 6 – Business Communication and Marketing Paper 7 – Income Tax and VAT **7 subjects - 700 Marks**	**Group I** Paper 1 – Advanced Financial Reporting Paper 2 – Advanced Financial Management Paper 3 – Advanced Auditing Paper 4 – Corporate Laws **Group II** Paper 5 – Management Information and Control System Paper 6 – Advanced Taxation Paper 7 – Advanced Cost and Management Accounting Paper 8 - Strategic Management and Decision Making Analysis **8 subjects - 800 Marks**
Duration – 6 months	Duration – 9 months	Duration – 3 years with Articleship Training

Total subjects and marks - 18 subjects and 1800 Marks

Total Duration - 4.5 years

Structure of new syllabus

Foundation level	Application level	Advisory level
<u>Single Group</u> Paper 1 - Accounting Paper 2A - Assurance Paper 2B - Information Systems Paper 3 - Business and Finance Paper 4A - Law Paper 4B - Taxation **4 subjects - 400 marks**	**<u>Group I</u>** Paper 1 - Financial Accounting and Reporting Paper 2 - Audit and Assurance Paper 3 - Applied Law **<u>Group II</u>** Paper 4A - Management Accounting Paper 4B - Financial Management Paper 5 - Business Strategy Paper 6 - Applied Taxation **6 subjects - 600 marks**	**<u>Group I</u>** Paper 1 - Advanced Financial Reporting Paper 2 - Advanced Business and Financial Management Paper 3 - Advanced Assurance **<u>Group II</u>** Paper 4 - Advanced Law Paper 5 - Advanced Management Accounting Paper 6 - Advanced Taxation **6 subjects - 600 marks**
Duration - 6 months	Duration - 9 months	Duration - 3 years with Articleship Training

Total subjects and marks - 16 subjects and 1600 Marks

Total Duration - 4.5 years

Effective date of new syllabus

Level	Effective Date	1st Batch of Examination
Foundation	For students registering in first level of CA course on or after **15 May 2025** *(Further, students registering in first level of CA course for December 2025 batch of examination (before 15 May 2025) shall also be provided with an option to appear examination of Foundation level (new syllabus))*	**December 2025**
Application	For students registering in second level of CA course on or after **1 November 2025** *(Further, students registering in second level of CA course for December 2026 batch of examination (before 1 November 2025) shall also be provided with an option to appear examination of Application level (new syllabus))*	**December 2026**
Advisory	For students registering in third level of CA course on or after **1 March 2026**	**June 2028**

The above effective date shall also be applicable for students re-registering in CAP I (Foundation level) and CAP II (Application level).

Carryover of previous batches

Level	No. of attempts to previous batches	Batches of examination under old and new syllabus
CAP I/ Foundation	Three (3)	June 2025 – old only **December 2025 - both old and new (1st batch of exam under new syllabus)** June 2026 – both old and new **December 2026 - both old and new (last batch of exam under existing syllabus)** **June 2027 - new only**
CAP II/ Application	Three (3)	June 2026 – old only **December 2026 - both old and new (1st batch of exam under new syllabus)** June 2027 – both old and new **December 2027 - both old and new (last batch of exam under existing syllabus)** **June 2028 - new only**
CAP III/ Advisory	Five (5)	December 2027 – old only **June 2028 - both old and new (1st batch of exam under new syllabus)** December 2028 – both old and new June 2029 – both old and new December 2029 – both old and new **June 2030 - both old and new (last batch of exam under existing syllabus)** **December 2030 - new only**

Switchover to new syllabus

- Students registered under old/existing syllabus can opt to appear examination under new syllabus on or after examination under new syllabus is conducted.
- The above decision shall be irrevocable. It means once the student opts to appear examination under new syllabus and if is unable to pass the level, the student can't appear examination of that level under old/existing syllabus.
- After expiry of the period prescribed in **'Carryover of previous batches'** section, examination under old/existing syllabus will not be conducted.
- Institute will give option to the eligible students registered under existing syllabus to appear examination under new syllabus for every batch of examination under new syllabus by publishing notice as follows:

Details	Date of publication of notice	Period of Option
For students registered from 1 December 2024 to 14 May 2025 in CAP I level (Dec 2025 batch)	16 June 2025	16 June 2025 to 30 June 2025
For students registered from 1 March 2025 to 31 October 2025 in CAP II level (Dec 2026 batch)	16 November 2025	16 November 2025 to 30 November 2025
For every June batch of examination (all levels)	16 February of same year	16 February to 28/29 February
For every December batch of examination (all levels)	16 August of same year	16 August to 31 August

Switchover to new syllabus - carryover of Eligibility Test(EC)

Level	Case - As on the date of switchover	Carryover details
CAP I	EC has been obtained	• Need not obtain new/separate EC of Foundation level
	EC has not been obtained	• Need to obtain EC of Foundation level by appearing and completing eligibility test of all subjects of Foundation level
CAP II	EC of Group I **ONLY** has been obtained	• EC of Group I of CAP II will be carried forward to Group I of Application level • Need to obtain EC of Group II by appearing and completing eligibility test of all subjects of Group II of Application level
	EC of Group II **ONLY** has been obtained	• EC of Group II of CAP II will be carried forward to Group II of Application level • Need to obtain EC of Group I by appearing and completing eligibility test of all subjects of Group I of Application level
	EC of both groups has been obtained	• Need not obtain new/separate EC of Application level

Switchover to new syllabus - carryover of Eligibility Test (EC) (Contd …)

Level	Case - As on the date of switchover	Carryover details
CAP III	EC of Group I **ONLY** has been obtained	• EC of Group I of CAP III will be carried forward to Group I of Advisory level • Need to obtain EC of Group II by appearing and completing eligibility test of paper 5 and paper 6 of Group II of Advisory level
	EC of Group II **ONLY** has been obtained	• EC of Group II of CAP III will be carried forward to Group II of Advisory level • Need to obtain EC of Group I by appearing and completing eligibility test of all subjects of Group I and paper 4 of Advisory level *(In this case, EC of Group I will be available only after the student has completed eligibility tests of Paper 1 to 4)*
	EC of both groups has been obtained	• Need not obtain new/separate EC of Advisory level
All levels	Eligibility test of few subjects completed	• Will not be carried forward to new syllabus

Exemption to existing students at the time of shift to new syllabus - Completed level

Existing Course	Exemptions under new course
CAP I Qualified/Completed	Foundation Level
CAP II Qualified/Completed	Foundation and Application Level
CAP III Qualified/Completed	Foundation, Application and Advisory Level

Exemption to existing students at the time of shift to new syllabus - Part Qualified level

Existing Course	Exemptions under new course	Remarks
CAP II - Group I Qualified/Completed	Group I of Application level	
CAP II - Group II Qualified/Completed	Group II of Application level	
CAP III - Group I Qualified/Completed	Group I of Advisory level and Paper 4 of Group II of Advisory level	In this case, Paper 5 and Paper 6 of Advisory level are treated as Group II for the student and the same passing criteria/marks as per group wise passing criteria is applicable.
CAP III - Group II Qualified/Completed	Paper 5 and Paper 6 of Advisory level	In this case, Paper 1 to 3 are treated as Group I and Paper 4 is treated as Group II for the student and the same passing criteria/marks as per group wise passing criteria is applicable.

Exemption to existing students at the time of shift to new syllabus - Subject exemption - CAP II/Application level

Existing Course	Exemptions under new course
Paper 1 - Advanced Accounting	Paper 1 - Financial Accounting and Reporting
Paper 2 - Audit and Assurance	Paper 2 - Audit and Assurance
Paper 3 - Corporate and Other Laws	Paper 3 - Applied Law
Paper 4 - Financial Management	Paper 4 - Management Accounting and Financial Management *(Provided that the student has secured at least 40 marks in Paper 5 of CAP II in any of the past attempts)*
Paper 5 - Cost and Management Accounting	Paper 4 - Management Accounting and Financial Management *(Provided that the student has secured at least 40 marks in Paper 4 of CAP II in any of the past attempts)*
Paper 4 - Financial Management and Paper 5 - Cost and Management Accounting	Paper 4 - Management Accounting and Financial Management
Paper 6 - Business Communication and Marketing	No exemption
Paper 7 - Income Tax and VAT	Paper 6 - Applied Taxation
The subject exemption detailed above shall be applicable only for the remaining attempts, within the maximum limit of 3 attempts as per Rule 16 of Nepal Chartered Accountants Regulation, 2061.	

Exemption to existing students at the time of shift to new syllabus - Subject exemption - CAP III/Advisory Level

Existing Course	Exemptions under new course
Paper 1 - Advanced Financial Reporting	Paper 1 - Advanced Financial Reporting
Paper 2 - Advanced Financial Management	Paper 3 - Advanced Business and Financial Management
Paper 3 - Advanced Auditing	Paper 4 - Advanced Assurance
Paper 4 - Corporate Laws	Paper 2 - Advanced Law
Paper 5 - Management Information and Control System	No exemption
Paper 6 - Advanced Taxation	Paper 6 - Advanced Taxation
Paper 7 - Advanced Cost and Management Accounting	Paper 5 - Advanced Management Accounting
Paper 8 - Strategic Management and Decision Making Analysis	No exemption

The subject exemption detailed above shall be applicable only for the remaining attempts, within the maximum limit of 3 attempts as per Rule 16 of Nepal Chartered Accountants Regulation, 2061.

Enrollment Criteria*

Level	Existing criteria	Revised criteria
Foundation	**Provisional Registration:** After appearing Grade 12 or equivalent examination. **Full Registration:** Passed 10+2 or equivalent examination with 50% or GPA 2.4 or C or equivalent marks in subjects with except song, music, fine arts, dance, language, literature, culture etc. and related.	**Provisional Registration:** After appearing Grade 12 or equivalent or above examination **Full Registration:** Passed Grade 12 or equivalent with minimum 2.0 GPA or equivalent grade/marks or Bachelor's level with less than 50% or 2.5 GPA or equivalent (Irrespective of any subjects)
Application	Completion of CAP I Level OR Graduate or Post-Graduate in Commerce, Business Administration or Management having Accounts, Audit and Tax as major subjects and secured minimum 50% marks or other major subjects and secured 55% marks or other faculty and secured 60% marks.	Completion of Foundation Level OR Bachelors' level or above with minimum of 50% or 2.5 CGPA or equivalent (Irrespective of any subjects)

Amended by 13th Amendment to Nepal Chartered Accountants Regulation, 2061

Enrollment Criteria* (contd….)

Level	Existing criteria	Revised criteria
dvisory	Completion of CAP II Level **AND** Completion of 60 hours of IT Training **AND** Completion of Pre-Articleship Orientation Program **AND** Registration as an article trainee under a practicing Chartered Accountant	Completion of Application Level **AND** Completion of 60 hours of IT Training **AND** Completion of Basic Management Communication Skill (BMCS) Training **AND** Registration as an article trainee under a practicing Chartered Accountant
embership	Completion of CAP III Level **AND** Completion of 3 years Articleship Training **AND** Completion of General Management and Communication Skill (GMCS) Training.	Completion of Advisory Level **AND** Completion of 3 years of Articleship Training **AND** Completion of Advanced Management and Communication Skill (AMCS) Training.

Registration validity*

Level	Existing criteria	Revised criteria	Remarks
Foundation	3 Years **Multiple times re-registration**	3 Years **One time re-registration**	The eligibility tests and all training completed by a student at a particular level shall remain valid for a period of 6 years. If a student fails to complete the level within this 6 years period, he/she will be required to register again as a new candidate for that level.
Application	5 Years **Multiple times re-registration**	5 Years **One time re-registration**	The eligibility tests, passed groups, and training completed at the level shall remain valid for 10 years. Subject exemptions shall remain valid for a maximum of 3 examination attempts, in accordance with Rule 16 and Rule 20(5) of the Nepal Chartered Accountants Regulation, 2061. If a student fails to complete the level within this 10 years period, he/she will be required to register again as a new candidate for that level.
Advisory	Forever	Forever	The eligibility tests, passed groups, and training completed at the level shall remain forever. Subject exemptions shall remain valid for a maximum of 3 examination attempts, in accordance with Rule 16 of the Nepal Chartered Accountants Regulation, 2061.

Amended by 13th Amendment to Nepal Chartered Accountants Regulation, 2061

Examination criteria - no change

Level	Existing criteria	Revised criteria
Foundation	Completed 6 Months of Registration **AND** Completed Eligibility Test	Completed 6 Months of Registration **AND** Completed Eligibility Test
Application	Completed 9 Months of Registration **AND** Completed Eligibility Test	Completed 9 Months of Registration **AND** Completed Eligibility Test
Advisory	Completed 6 Months of Registration **AND** Completed IT Training as required **AND** Completed Eligibility Test **AND** Less than 12 months of articleship training remaining on the 1st day of examination month	Completed 6 Months of Registration **AND** Completed IT Training as required **AND** Completed Eligibility Test **AND** Less than 12 months of articleship training remaining on the 1st day of examination month

Examination passing criteria for all levels

Criteria
Examination Passing Criteria: A student is declared to have passed in both the groups of Intermediate Examination simultaneously, if he/she- a) secures at one sitting a minimum of 40% marks in each paper of each of the groups and a minimum of 50% marks in the aggregate of all the papers of each of the groups, or b) secures at one sitting a minimum of 40% marks in each paper of both the groups and a minimum of 50% marks in the aggregate of all the papers of the groups taken together. Alternatively, a student is declared to have passed in a group, if he/she secures at one sitting a minimum of 40% marks in each paper of the group and a minimum of 50% marks in the aggregate of all the papers of that group. He/she can pass both the groups individually in different sitting.

Subject exemption criteria for application and advisory level*

Existing criteria	Revised criteria
Subject exemption criteria: If a student has appeared in examination of all the papers in a Group, secured at least 30% marks in any of the paper and fails in one or more papers but secures a minimum of **60%** in any paper or papers of that Group, he/she shall be exempted for that paper or papers in which he/she has secured **60%** or more marks for the immediately next three following examinations. The student will be required to obtain a minimum of 50% marks in the aggregate of all the papers including the exempted paper(s) to pass the Group.	**Subject exemption Criteria:** If a student has appeared in examination of all the papers in a Group, secured at least 30% marks in any of the paper and fails in one or more papers but secures a minimum of **55%** in any paper or papers of that Group, he/she shall be exempted for that paper or papers in which he/she has secured **55%** or more marks for the immediately next three following examinations. The student will be required to obtain a minimum of 50% marks in the aggregate of all the papers including the exempted paper(s) to pass the Group.

Amendment by 13th Amendment to Nepal Chartered Accountants Regulation, 2061

Other criteria

Details	Existing criteria	Revised criteria
Examination Date	Two times a year 1st Week of June and December CAP I Level – Regular examination with gap in public holiday only. CAP II and CAP III levels – Alternate day exams and no extra gap in public holiday.	Two times a year 1st Week of June and December Alternate day exams and no extra gap in public holiday.
Exam Duration	3 hours and additional 10 minutes of question paper reading time	**Foundation and Application** – 3 hours in total for all subjects where objective questions (MCQs) are examined. **Application and Advisory** – 3 hours and additional 15 minutes of question paper reading time for all subjective examinations.
Eligibility Test	100% online To be completed by 3 months before the examination date	100% online To be completed by 2.5 months before the examination form open date

Examination question pattern

Level	Subjects	Types of Question	Exam Duration
Foundation	All subjects	Objective - 60% Subjective - 40%	3 hours
Application	Paper 2 – Audit and Assurance Paper 3 – Applied Law Paper 5 – Business Strategy Paper 6 – Applied Taxation	Objective - 30% Subjective - 70%	3 hours
Application	Paper 1 – Financial Accounting and Reporting Paper 4 – Management Accounting and Financial Management	Subjective - 100%	3 hours and additional 15 minutes of question paper reading time
Advisory	All subjects	Subjective - 100%	3 hours and additional 15 minutes of question paper reading time

Interpretation and Clarification

- The right to interpret or clarify any aspect of modality of the new CA syllabus remains with the Council.
- In case of confusion regarding any aspect of modality, the decision of the Council shall remain final.