



नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्था

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NEPAL

(Established under the Nepal Chartered Accountants Act, 1997)



Notice

Participation in National BPA Award Competition 2023

The Institute of Chartered Accountants of Nepal (ICAN) has been holding an annual award competition for the National Best Presented Annual Report (BPA) Award since 2003. The objective of the award is to promote better presentation of financial and other pertinent information and disclosures in the Annual Report of the reporting entities. The BPA Award is considered as the most prestigious accolade for financial reporting in Nepal and signifies Institute's recognition and reward for reporting entities which have achieved excellence in presentation and disclosure of high quality, relevant, reliable, and objective financial statements in accordance with the applicable reporting framework in Nepal.

The National Best Presented Annual Report (BPA) Award 2023 will be held under the following 16 categories:

- Category 1: Private Sector Banking Institutions (including Co-operative Banks)
- Category 2: Public Sector Banking Institutions
- Category 3: Life Insurance
- Category 4: General Insurance (Non-Life)
- Category 5: Financial Services
- Category 6: Manufacturing Sector
- Category 7: Communication and Information Technology Sector
- Category 8: Service Sector (Excluding Financial Services & Communication & IT Sector)
- Category 9: Non-Governmental Organizations (including NPOs)
- Category 10: Agricultural Sector
- Category 11: Public Sector Entities
- Category 12: Diversified Holdings
- Category 13: Power & Energy
- Category 14: Infrastructure & Construction
- Category 15: Corporate Governance
- Category 16: Integrated Reporting

The evaluation of the Annual Report will be based on the criteria set by the Institute of Chartered Accountants of Nepal (ICAN) which are in adjudication with the evaluation criteria set by the South Asian Federation of Accountants (SAFA) for Best Presented Annual Reports Award, Corporate Governance Disclosure Award and Integrated Reporting Award.

The winners of the National Best Presented Annual Report Award are generally announced on the Occasion of Oath Taking Ceremony of the newly elected President and Vice President of the Institute every year. The recipients of the National BPA Awards shall have the privilege of being nominated for the SAFA Best Presented Annual Report Award 2023. National Best Presented Annual Report Award winners have also won awards at SAFA level in the past.

Organization having the Financial Report based on Nepal Financial Reporting Standards (NFRS) and having an unqualified auditor's opinion on the financial statements are requested to send their interest for participation through an application letter indicating any one or more category/categories along with 3 sets of hard copies of Annual Report (Preferably in English as annual reports other than in English shall not be qualified for nomination in SAFA BPA Award Competition) for the fiscal year 2022/23 (2079/80) distributed in and duly approved by their annual general meeting to the ICAN Main Office located at ICAN Marg, Satdobato, Lalitpur on or before April 12, 2024 (corresponding to Friday, Chaitra 30, 2080) and soft copy/link of their Annual Reports through mail at pdd@ican.org.np.



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