



नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्था
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NEPAL
(Established under the Nepal Chartered Accountants Act, 1997)



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Ref No.

Notice

Mutual Recognition Agreement (MRA) with ICAI

Date – 28 October 2020

This is to notify that the Institute of Chartered Accountants of Nepal (ICAN) has signed a Mutual Recognition Agreement (MRA) with the Institute of Chartered Accountants of India (ICAI) on 22nd Oct 2020. The objective of this MRA is to enable appropriately qualified CA members of either Institute to join the other Institute by receiving appropriate credit for their existing accountancy qualification.

This MRA has facilitated mutual recognition of qualification of both the Institutes and provided a pathway to obtain membership of either Institute by complying with some pre-requisite conditions by the members.

With the signing of this MRA, now the members of ICAN can apply for the membership of ICAI after passing the examination of three subjects namely Corporate Laws & other Economic Laws, Direct Tax Laws & International Taxation and Advanced Indirect Tax Laws. Similarly, members of ICAI can now apply for the membership of ICAN after passing the examination of two subjects namely Corporate Laws and Advanced Taxation only.

However, members of ICAI who obtaining membership of ICAN through this route of MRA shall need to undergo and complete one-year Chartered Internship before applying for Certificate of Practice (COP) with the Institute.

Note – This MRA shall be effective from 22nd October 2020 and members of either Institute can avail benefit of this MRA now onward.

CA. Sanjay Kumar Sinha
Executive Director

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