



नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्था
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NEPAL
(Established under the Nepal Chartered Accountants Act, 1997)



10 November 2024

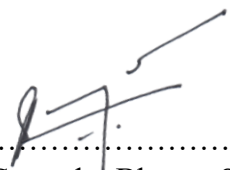
Notice Regarding Formation of Sub-Committee

The Institute of Chartered Accountants of Nepal (ICAN) is an autonomous body established under The Nepal Chartered Accountants Act, 2053 fully authorized by the act to regulate accounting profession in Nepal. One of the objectives of the Institute is to develop mechanisms of registration, evaluation and examination of accounting professionals in consonance with international norms and practices to make the accounting profession respectable and reliable. ICAN has been imparting Chartered Accountancy Education and producing Chartered Accountants under this objective.

The Institute with an aim to develop robust curriculum and for development of competent faculties, has decided to form various sub-committees with a team of specialists within the organizational framework. The members of the sub-committees shall be appointed by the Board of Studies and will be responsible for ensuring the quality of study materials and for enhancing the overall quality of educational standard related to the specific subject area. The operating procedure, remuneration and other aspects regarding the operation of the sub-committee will be based on Standard Operating Procedure and the sub-committee shall report to the Board of Studies. The details of sub-committees, experience and qualification of various tiers of faculties are provided in Annexure 1.

Hence, individuals who are interested and eligible in engaging as a member of sub-committee of the Institute are kindly requested to provide their details and latest updated Curriculum Vitae (CV) through the below provided link: <https://forms.gle/fjFrPHBY47dzgEjH6> by 05 Mangsir 2081. Based on the applications received, the Board of Studies of the Institute will make the selection of members of the sub-committee.

For further details, please contact CA. Gaurab Khatiwada, Assistant Director; 9851342095; education@ican.org.np.


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CA. Surendra Bhusan Shrestha
Executive Director

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Annexure 1:

a. List of Sub-Committees:

- i. Financial Reporting and Auditing Sub-Committee
- ii. Law and Taxation Sub-Committee
- iii. Management Accounting and Financial Management Sub-Committee

b. Details of 3 tiers of faculties:

All faculties of ICAN shall be divided into 3 tier system with the pathway to upgrade.

Tier 1: Expert, final reviewer of the material and Head of Sub-Committee

Tier 2: Quality improvement expert, who is involved in review of materials on requirement basis

Tier 3: Working Level Person, who engages with drafting or review of detailed contents of the books as per the approved skeleton and, or conduct the activities instructed by Tier 2 or Tier 1 faculties.

The qualification and experience of different tiers of faculty shall be as follows:

Tier 1 Faculty –

- Should be a Chartered Accountant Member of ICAN or hold Ph.D. Degree.
- Should have been engaged in Academia or Research or Professional Practice of the concerned subject area for at least 10 years post qualification.
- Should have been engaged in leadership position (managerial position or partner) in Accounting/Audit Firms or Financial Institution or Regulatory Bodies or Academic Institutions for at least 3 years.

Tier 2 Faculty –

- Should be a Chartered Accountant Member of ICAN or hold Masters' Degree in Commerce or Management.
- Should have at least 5 years of Post-Qualification Experience.
- Should have been engaged in at the University Level or Professional Level or Continuing Professional Development Activities for at least 3 years of the concerned subject area.

Tier 3 Faculty –

- Should have a Chartered Accountancy Degree from Professional Accounting Organization (PAO) recognized by IFAC.
- Should have been engaged in Academia or Research or Professional Practice of the concerned subject area.

All the faculties have the opportunity of being upgraded to higher tiers based on their performance as a member of the Sub-Committee, Qualification and Experience.



A handwritten signature in blue ink, appearing to be "R. J.", is written over the seal.