



नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्था
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NEPAL
(Established under the Nepal Chartered Accountants Act, 1997)



Notice to Students Scholarship and Insurance Facilities

Date- 6th August 2021

The Institute continuing with its objective to extend all corner support to meritorious and financially deprived Chartered Accountants students in their career building effort has made decision to increase the amount of annual contribution in regular scholarships being provided to them and introduce the insurance facilities to cover their accidental and health related issues including establishment of Scholarship Fund to support students affected financially due to prohibitory orders, natural disasters, severe accidents or diseases.

In this respect, the Institute has decided to increase the amount of annual contribution in regular scholarship fund by changing the policy of contribution which was 5% of annual surplus of the Institute now will be 5% of total registration fee collected from the students during the financial year. The revised contribution plan is expected to increase the annual contribution in regular scholarship fund thrice of the existing contribution made by the Institute. Following with revised contribution plan during the financial year 2077/78, altogether 168 students were awarded with scholarship which was about 3 times higher than the amount provided to the students as scholarship in previous years.

Similarly, a Scholarship Fund has been established with initial contribution from the Institute to support the students affected financially due to natural disasters, accidents, diseases or prohibitory orders imposed by the Government of Nepal. This scholarship fund will have annual contribution of 1% of registration fee collected from the students.

The revised Scholarship Procedure 2078 can be obtained by clicking below link to have an understanding about all the scholarship facilities extended by the Institute to the students:

https://en.ican.org.np/browsable/file/policies/s_procedure.pdf

Further, the Institute has decided to procure health and accidental insurance policies for the students covering risk of Rs. 1 lakh to each student who have been enrolled in different levels of CA Education during the year. These insurance policies are expected to provide financial protection to students in case of their need and will help them to concentrate on their studies. The procedure for availing benefits of these insurance facilities shall be introduced soon.

Sanjay K. Sinha

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